

 **GFGRESOURCES**
TSX-V: **GFG** | OTCQB: **GFGSF**



Creating a Prominent North American Gold Exploration Company

Strong Portfolio of Highly Prospective District Scale Assets in Tier I Jurisdictions

www.gfgresources.com

European Gold Forum: April 2018

Cautionary Statement



Cautionary Note Regarding Forward-Looking Information

This document contains certain forward-looking statements relating but not limited to the Company's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as "anticipate", "believe", "expect", "goal", "plan", "intent", "estimate", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information may include reserve and resource estimates, estimates of future production, unit costs, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of mined ore varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

Potential shareholders and prospective investors should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Shareholders are cautioned not to place undue reliance on forward-looking information. By its nature, forward-looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and various future events will not occur. GFG Resources Inc. undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Qualified Persons

Brian Skanderbeg, P.Geo. and M.Sc., serves as President and CEO of GFG, and is a "qualified person" within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Skanderbeg has reviewed and approved the information contained in this document.

A New North American Au Explorer

A Compelling Investment Opportunity



What Differentiates GFG Resources

Team

Highly credible & disciplined team with track record of success in exploration, development & production

District Scale

100% control of two consolidated district scale land packages (700 km²) in tier 1 mining jurisdictions

The Right Geology

Wyoming: Alkaline gold system analogous to the Cripple Creek & Wharf mines
Abitibi Gold Belt: Geological setting analogous to the Timmins mining district that has produced +70mm ozs Au

Jurisdiction

Wyoming & Ontario rank in the Top 20 in the 2016 Fraser Institute Annual Mining Survey

Diversified

Exploration portfolio with significant upside & reduced asset risk

Aggressive Strategy

2018 exploration focused on brownfield & greenfield targets with maiden resource estimate at Rattlesnake Hills expected in Q2 2018

Corporate Snapshot

Highly Experienced & Committed Team



EXECUTIVE TEAM

Brian Skanderbeg - President & CEO, Director

Past: Claude Resources, Goldcorp, Inco, Helio

Rick Johnson - CFO & Corporate Secretary

Past: Claude Resources

Tim Brown - Vice President, Exploration U.S.

Past: AngloGold (Cripple Creek)

Rob Mackie - Vice President, Exploration Canada

Past: CSA Global, Anglo American

Marc Lepage - Vice President, Business Development

Past: Claude Resources

BOARD OF DIRECTORS

Patrick Downey - Non-Executive Chair

Current: Orezone, Victoria, Dalradian

Past: Claude, Elgin, Viceroy, Aura

Jonathan Awde - Director

Current: Gold Standard Ventures

Stephen de Jong – Director

Current: Integra Resources

Past: Integra Gold, Eastmain

Arnold Klassen – Director

Current: Kirkland Lake

Past: Claude, Lake Shore, Northern Superior, Dynatec

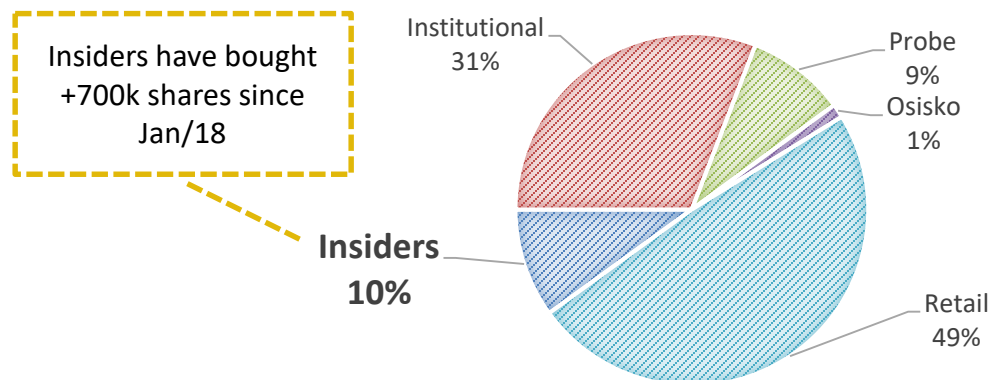
Corporate Structure

Shares outstanding (basic)	87.5 million
Warrants	7.6 million
Shares outstanding (fully diluted)	99.9 million
Share price (April 6, 2018)	\$0.32
Market Cap	~\$28 million
Cash (at January 11, 2018)	~\$7.0 million

Analyst Coverage

Cormark Securities	Tyron Breytenbach
Macquarie Capital Markets	Michael Gray
VIII Capital	Craig Stanley

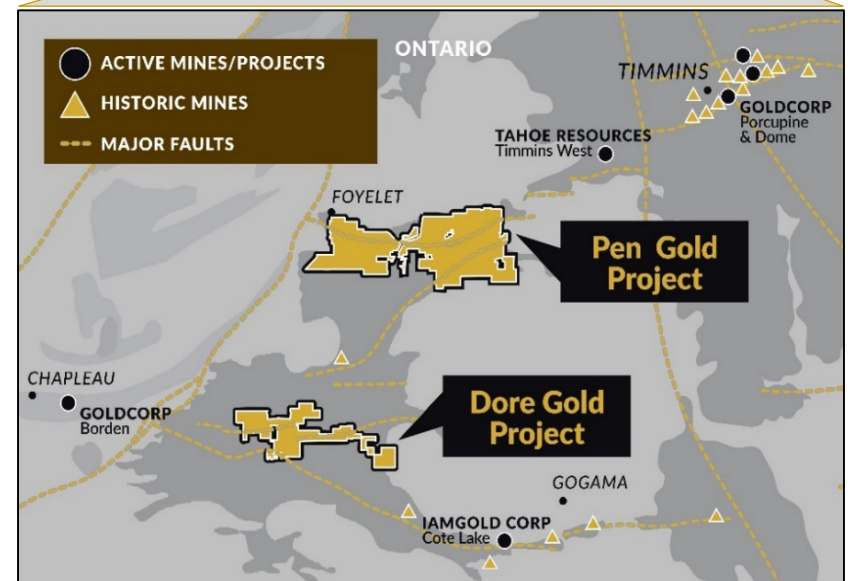
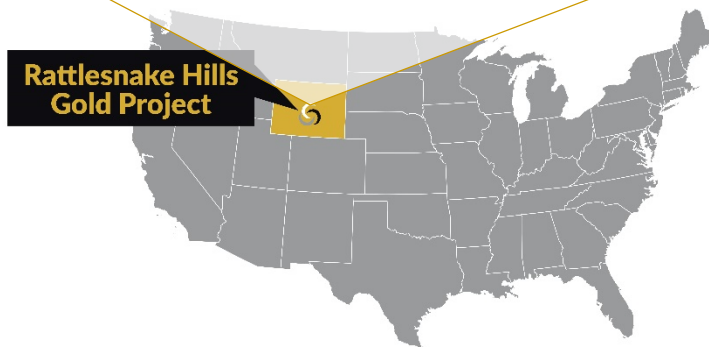
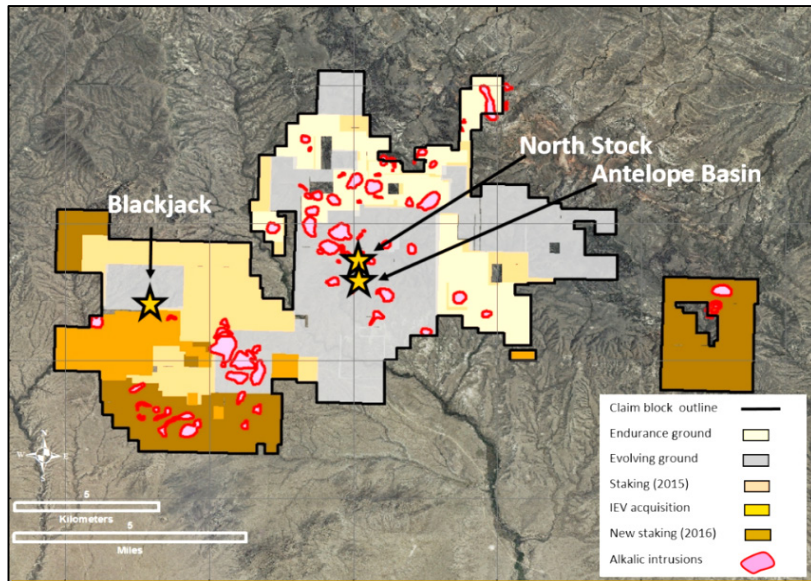
OWNERSHIP



Creating a Prominent Au Explorer

Exceptional Brownfield & Greenfield Opportunities

Aggressively Exploring District Scale Opportunities in Tier I Jurisdictions



What Do We See in West Timmins...

Underexplored Mine Country



Consolidation Opportunity

- **Current exploration hindered by fragmented land & solitary exploration strategy**
- Strong platform to **continue consolidation** in the Timmins & Swayze districts
- **District scale endowment** - > 70 Moz produced

Excellent Regional Geology

- **Strong district scale structural corridor** – extension of Destor Porcupine
- **Broad scale alteration** – carbonate, silicification, biotite, fuschite, tourmaline
- **Favorable & fertile stratigraphy & intrusive events**

Underexplored

- **Opportunity to apply more regional geophysics** – magnetic coverage & IP still lacking
- **Limited regional geochemical data** – Basal till, MMI, multi-media, etc
- **Limited systematic exploration**

Proximal to Major Producers

- **Consolidation around major gold projects: Goldcorp, Tahoe Resources & IAMGOLD**
- Well-established & underutilized **infrastructure**

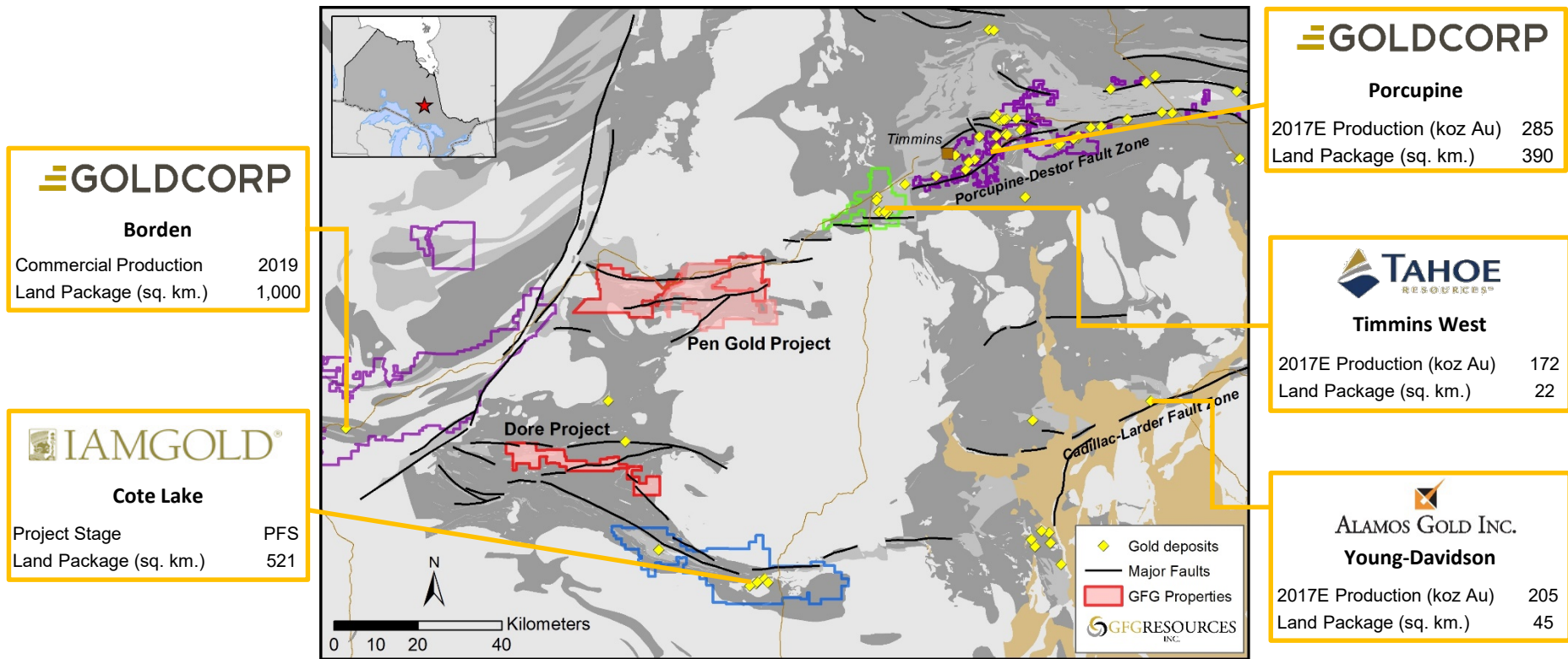
Permittable

- **Well-established & historic mining district**
- Ontario ranked in the **top 20 jurisdictions in the world**
- **Supportive local community** with **First Nation agreements in place**

Amongst Majors

World Class Gold District & Infrastructure

- Timmins Gold District has produced +70 million ounces of gold
- More recent discoveries outside of historic Timmins mining district demonstrate underexplored areas
 - Timmins West, 144, Borden & Cote Lake
- Outstanding infrastructure, skilled labour force & community support
- Projects can be explored year round with good access



West Timmins Consolidation

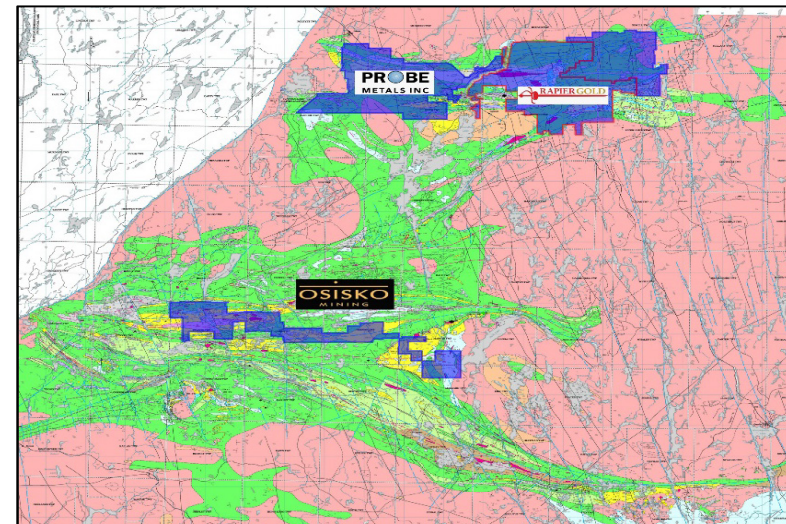
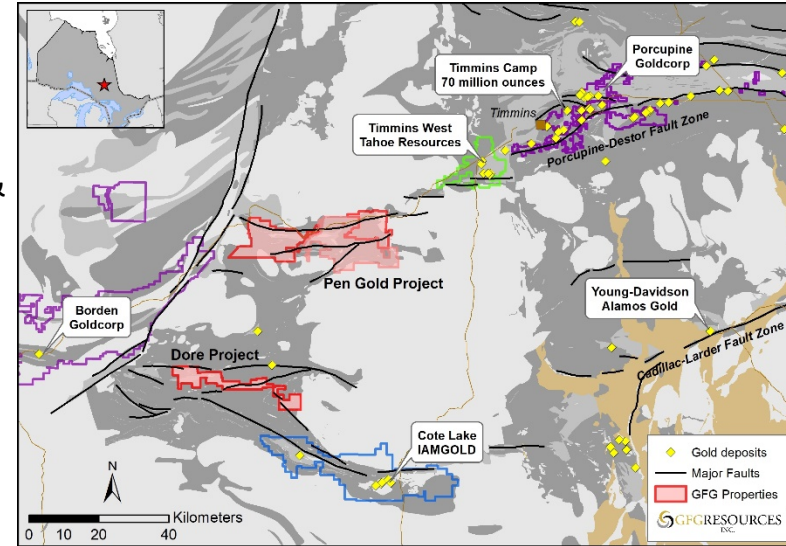
Pen Gold & Dore Gold Projects

Pen Gold Project

- 445 km² land package situated between Goldcorp's Borden gold project & Tahoe's West Timmins gold mine
- **Similar rock types to Timmins Camp:** Timiskaming conglomerates & fine-grained sediments, felsic porphyry, syenite & mafic/ultramafic volcanic stratigraphy
- Extension of **Porcupine Destor Fault Zone (PDFZ)**
- Widespread carbonatization & local fuchsite, biotite, tourmaline, sericite, & silica alteration
- Previous exploration work & drilling has identified several distinctive zones of high-grade gold mineralization & multiple prospective gold targets

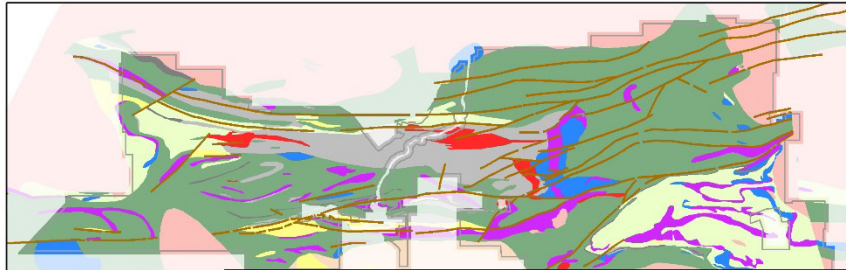
Dore Gold Project

- 120 km² land package situated **40 km east of Goldcorp's Borden project & 30 km northwest of IAMGOLD's Cote Lake project**
- Highly prospective based on regional geophysical & geochemical data & presence of major E-W deformation zone (**Rundle Shear**) with associated & abundant porphyry intrusive bodies
- Identified 8 priority targets



Building the District Model

The Key to Making a Discovery

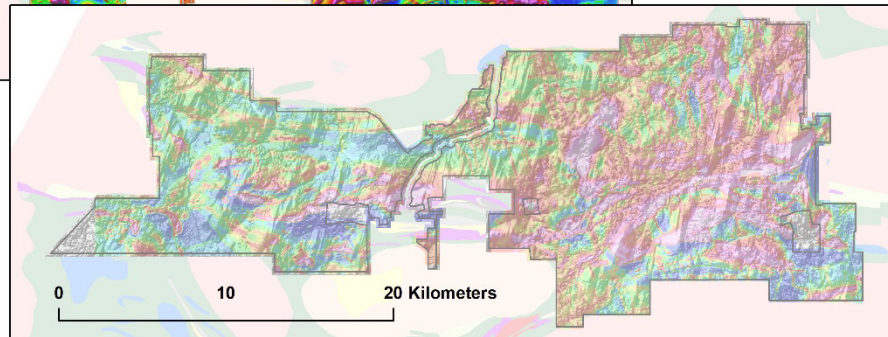
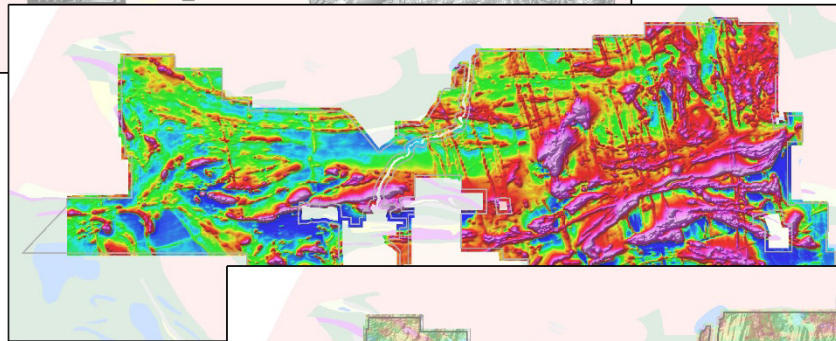
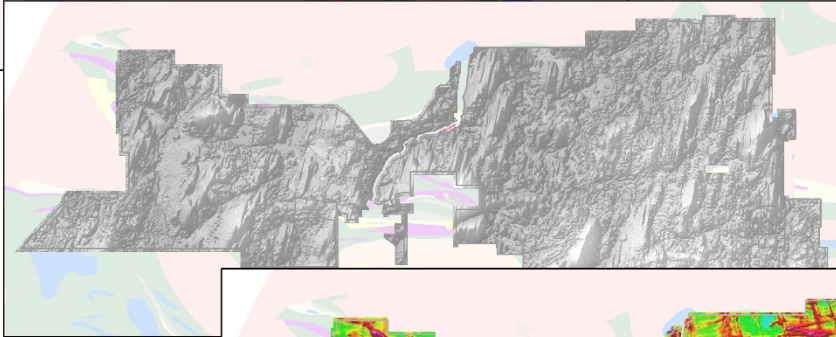


- Our exploration approach is to systematically understand the district to prioritize drill targets

- Important to build a coherent structural model of the district

- Significant gold intercepts, grab samples & anomalies need to be strategically assessed

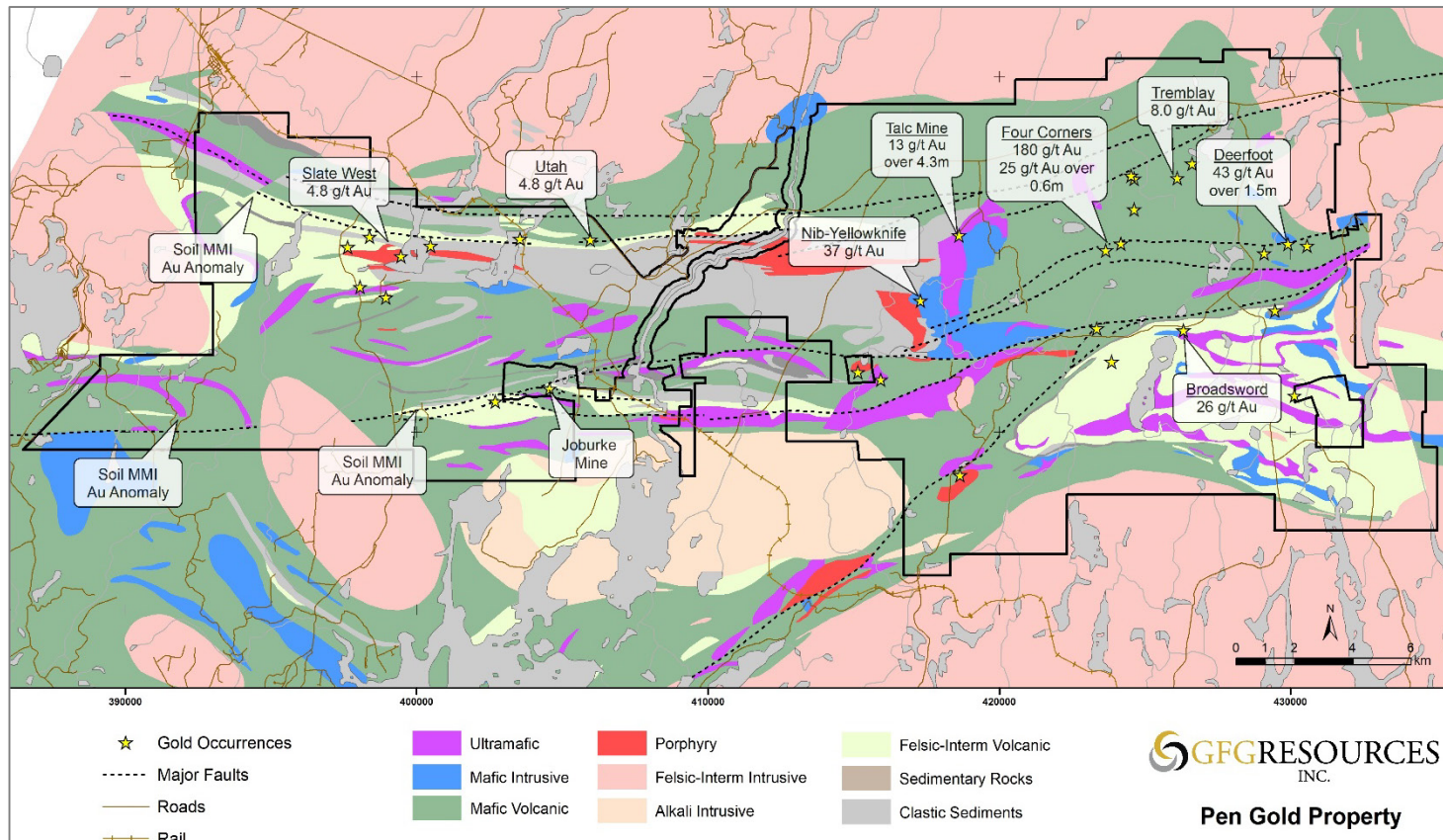
- District model & understanding allows for efficient drill testing while lowering exploration risk



2018 Exploration Program

Pen Gold & Dore Gold Projects

- **Budget ~C\$3.0 million**
- Significant data compilation & integration
- Geophysical & geochemical surveys (airborne mag, IP, till sampling, structural analysis)
- Drilling program of ~8,000 m focused on **Pen Gold Project**
- **The largest exploration program in recent history (11,800 m in total drilled since 2008)**





Rattlesnake Hills Gold Project, Wyoming U.S.

District Scale Gold Project Analogous to Cripple Creek & Wharf Deposits



Prospective Gold Belt

Geology Analogous to Cripple Creek & Wharf Mines

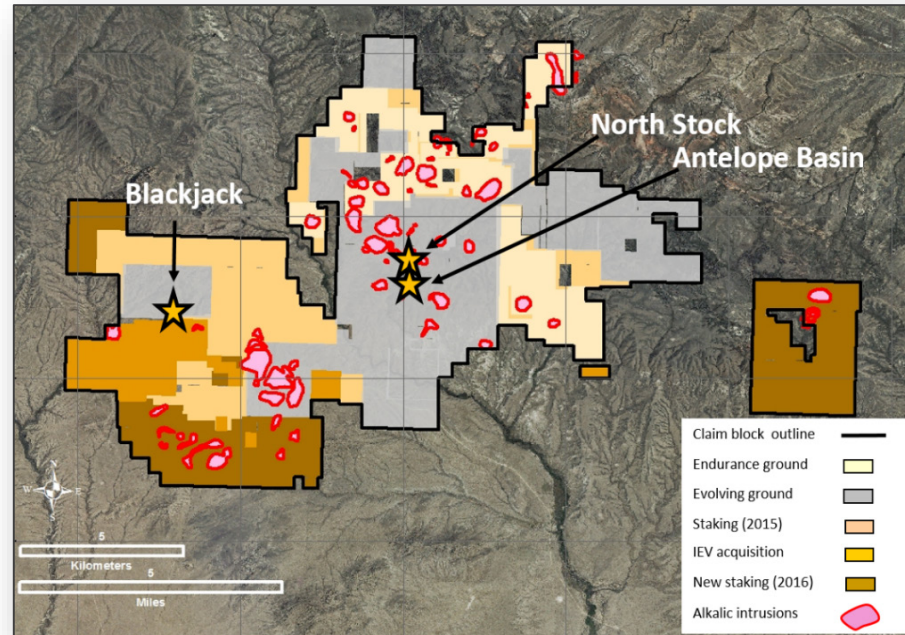
Rocky Mountain Alkaline Gold Province



- +1,500 km long belt of Alkaline gold deposits have produced +50 million ounces of Au
- Analogous to Cripple Creek, Wharf & Golden Sunlight Mines:** Consistent gold producers for multiple decades
- Wyoming: Ranked 7th in the World in the Policy Perception Index** (2016 Fraser Institute Annual Mining Survey)
- Proximal to **established infrastructure** (highway, power, water)

District Scale Land Package

52 square miles | 33,500 acres | 135 square km



District Remains Underexplored

95 km of drilling focused on a small section of the property

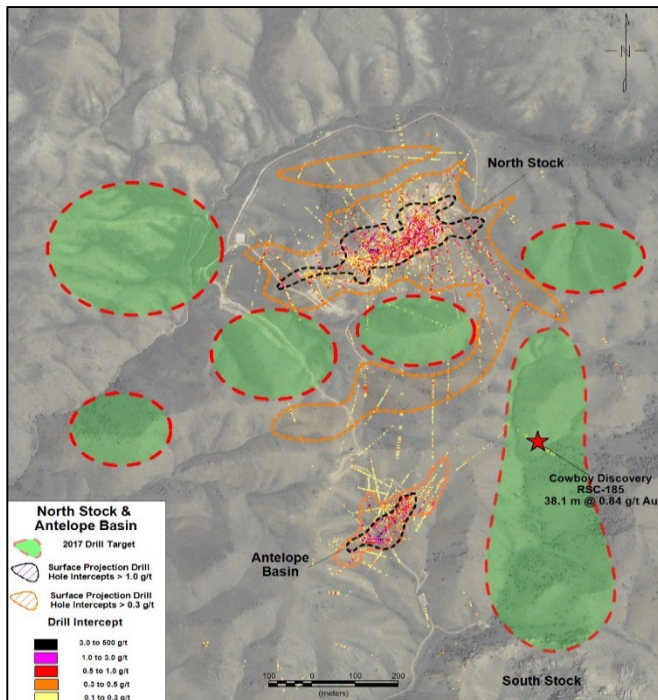
2017 Exploration Program

District Potential Untested

- **2017 Exploration:** U.S.\$3.7 million budget consisted of 14,000 m or 46 holes
- **Brownfield Targets:** 10,000 m - focused on expanding areas of known mineralization
- **Greenfield Targets:** 4,000 m - focused on making a new discovery

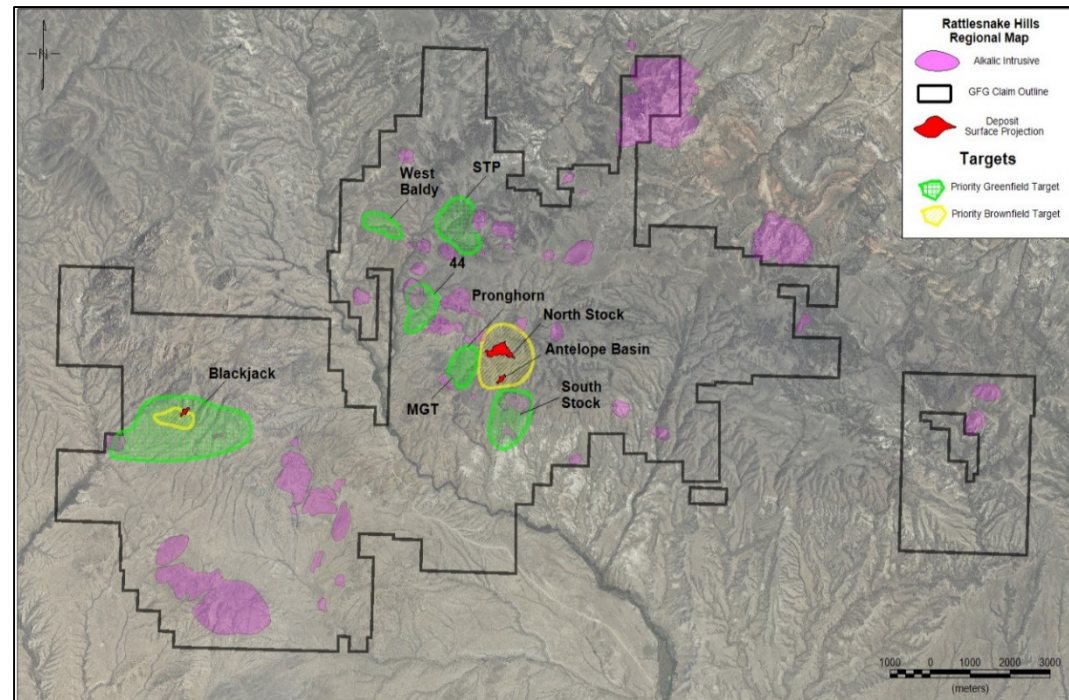
Brownfield Drilling Targets

(North Stock/Antelope Basin, South Stock, Cowboy & Blackjack)



Greenfield Drilling Targets

(MGT, Pronghorn, West Baldy, STP, 44 & Blackjack)



2017 Drilling Highlights

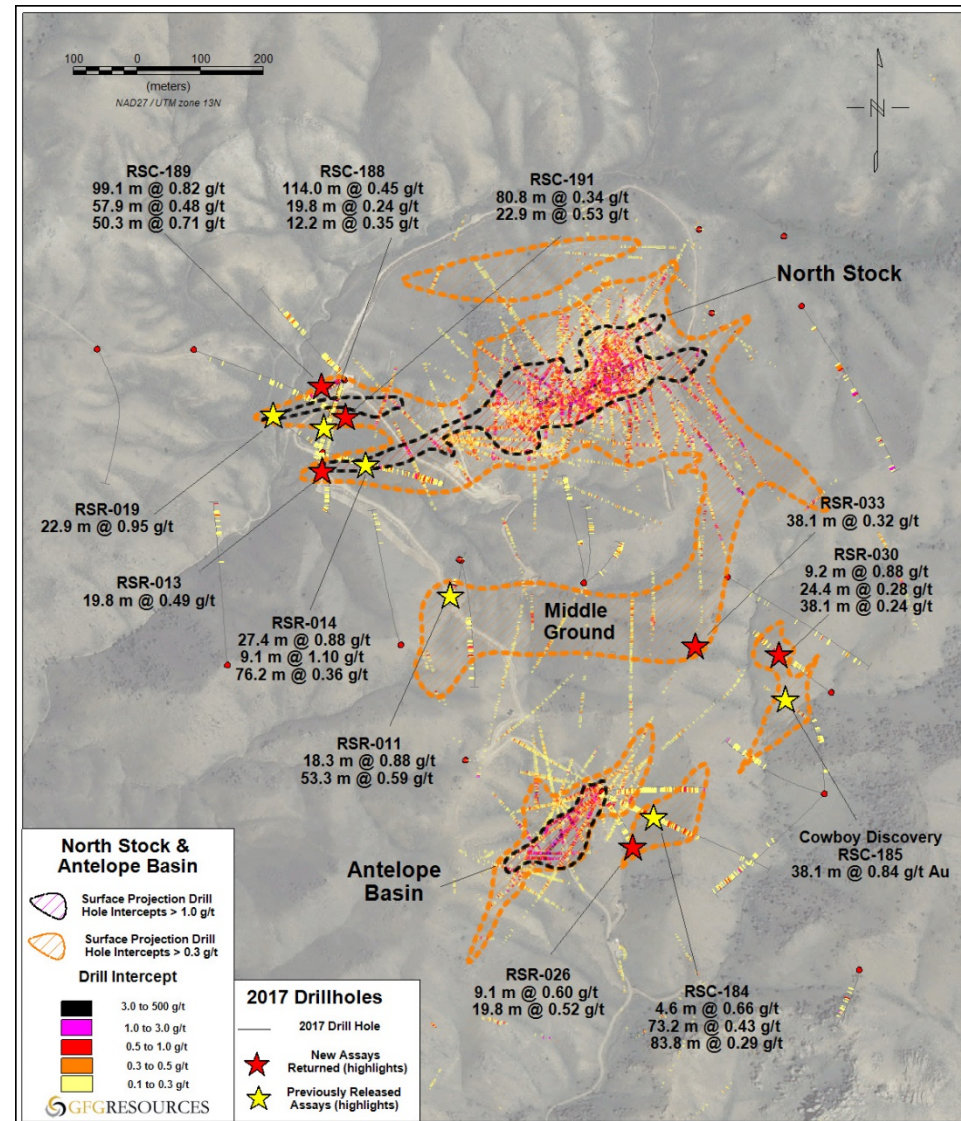
Demonstrating the Systems Can Grow

Our Strategy.....

Aggressively Test Beyond the Boundaries of Known Deposits

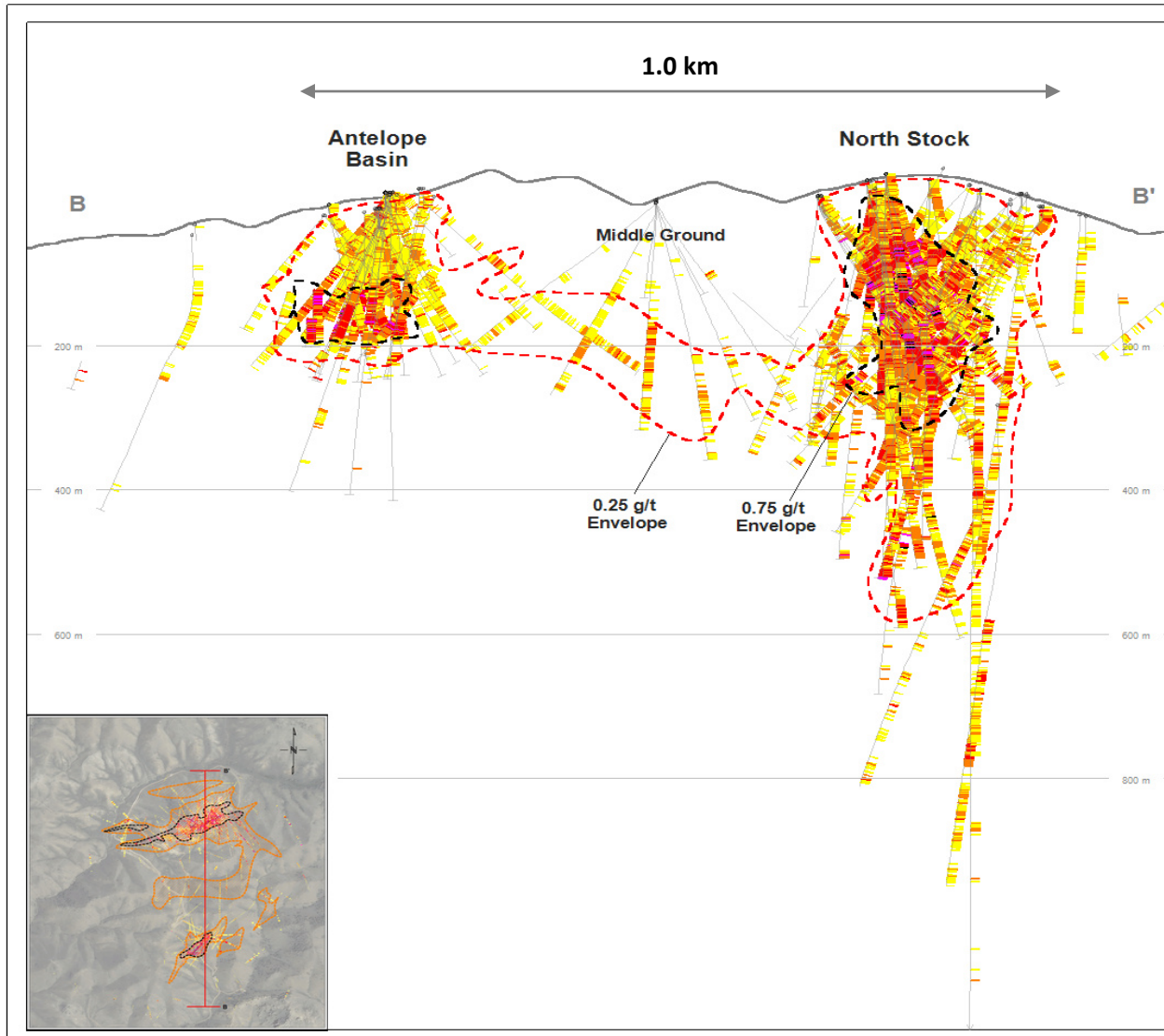
The Results...

- Expanded North Stock 175 m to the west
- Antelope Basin expanded to the east, potentially linking with the Cowboy target
- Middle Ground linking North Stock & Antelope Basin that could outline a 1.0 km mineralized gold system



The Big Picture

A Large Scale Au System



COMMENTARY

0.25 g/t Au envelope ~ 1km across

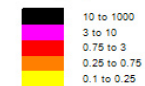
Middle Ground corridor linking deposits

Mineralization starts near surface

North Stock & Antelope Basin

N-S Cross Section

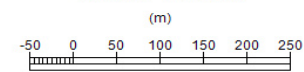
Au Grade (g/t)



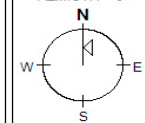
SECTION SPECS:

REF. PT. E, N	310678 m	4733200 m
EXTENTS	1427 m	1396 m
SECTION TOP, BOT	2530 m	1134 m
TOLERANCE +/-	75 m	

SCALE 1 : 8000

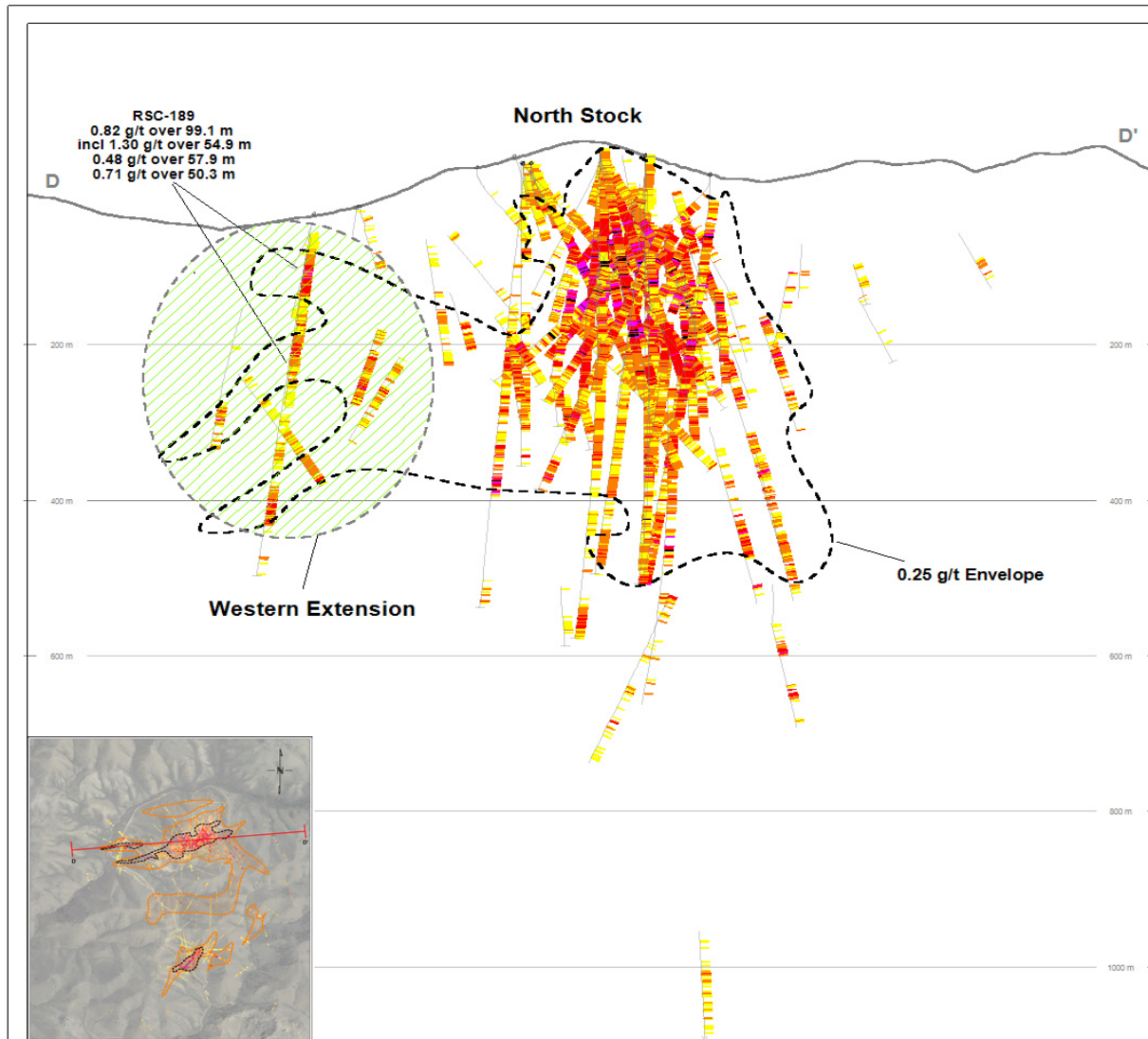


AZIMUTH = 0°



North Stock

Large Footprint & Growing



COMMENTARY

Western Extension hosts multiple mineralized panels at pittable depth

Remains open & links with the main North Stock diatreme

Recent step-out drilling extended mineralization >175 m

North Stock Longitudinal Section

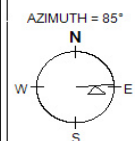
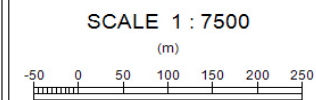
Western Extension

Au Grade (g/t)



SECTION SPECS:

REF. PT. E, N	310636 m	4733574 m
EXTENTS	1338 m	1309 m
SECTION TOP, BOT	2481 m	1172 m
TOLERANCE +/-	37.5 m	



Why Invest in GFG?

District Scale Assets in Tier I Mining Jurisdictions



Prospective District Scale Assets

- Two **district scale assets** with **brownfield & greenfield opportunities (700 km²)**
- Multi-asset combination **reduces risk while maintaining upside**
- Located in **highly prospective & permissible jurisdictions**: Wyoming & Ontario

Leading Exploration Focused Team

- Focused to put **capital in the ground** to **aggressively advance projects**
- Highly **experienced in these types of systems**
- **Strategic approach** that has led to **new discoveries in the past**

Improved Marketability

- Improved **liquidity & news flow** continuity
- Access to **flow-through**
- Significant **institutional investor support**

Pipeline of Catalysts

- **Maiden NI 43-101 resource estimate** at Rattlesnake Hills Gold Project in Q2 2018
- Results from aggressive exploration programs
- Multi-jurisdiction allows for **exploration results year round**

A Unique Value Proposition

- **Attractive risk/reward**: new Au discovery potential from numerous targets & opportunity to expand known deposits
- **Strong financial position** to aggressively advance projects
- **Relatively low valuation** compared to peers



Contact Us:

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Appendix A:

Executive Team



Brian Skanderbeg, P.Geo. - President & CEO, Director

Mr. Skanderbeg was most recently President & CEO of Claude Resources Inc. which was acquired by SSR Mining for \$337 million. He previously worked for Goldcorp, Inco Ltd. & Helio Resources, holding positions in both exploration & operations. He holds a B.Sc. from the University of Manitoba & an M.Sc. from Rhodes University, South Africa. He brings extensive experience in gold systems, operational management, cost and asset optimization & strategic analysis.

Rick Johnson, CPA. - CFO & Corporate Secretary

Mr. Johnson has over 25 years of experience in accounting, audit, tax & corporate governance. Most recently, Mr. Johnson was the CFO, Vice President of Finance and Corporate Secretary with Claude Resources Inc., which was acquired by SSR Mining in 2016. Mr. Johnson holds a Bachelor of Commerce degree from the University of Saskatchewan and is a member of CPA Canada.

Tim Brown - Vice President, Exploration U.S.

Prior to joining GFG Resources, Mr. Brown enjoyed a 21-year career at Cripple Creek & Victor Gold Mining Company. During this time he spent nine years as Exploration Manager, during which time 6.4 million ounces of gold were added to the resource, including 4.1 million added to reserves. He also held positions as Chief Geologist, Sr. Geologist, Ore Control Geologist & Exploration Geologist. Prior to his time at Cripple Creek he has 10 years of additional experience as an exploration geologist. He holds a B.Sc degree in Geology from Southern Methodist University, a M.Sc in Geology from the University of Minnesota & a MBA from the University of Colorado.

Rob Mackie, P.Geo. - Vice President, Exploration Canada

Mr. Mackie has over 12 years of experience in mineral exploration with major, mid-tier, & junior mining companies. Prior to joining GFG, he was a principal consultant geologist with CSA Global & a senior project geologist with Anglo American. Through these roles, he has built a strong foundation in the operational & technical aspects of designing & executing exploration programs primarily in Canada. Mr. Mackie has a strong background in the interpretation of geochemical data & considerable experience in data integration & multi-disciplinary targeting. He holds a B.Sc. from the University of Manitoba & a M.Sc. from the University of British Columbia.

Marc Lepage, CPIR. - Vice President, Business Development

Prior to joining GFG Resources, Mr. Lepage spent nearly eight years with Claude Resources Inc. as Manager, Investor Relations which was acquired by SSR Mining in 2016. Prior to his position with Claude, Mr. Lepage held marketing & business development positions in the consumer products & financial sectors. Mr. Lepage holds a B.Comm. from the University of Saskatchewan & a Certified Professional Investor Relations designation from the Richard Ivey School of Business.

Appendix B:

Board of Directors & Special Advisors



Patrick Downey, P.Eng. - Non-Executive Chair

Mr. Downey has over 25 years of international experience in the resource industry. Mr. Downey has significant executive & board experience which includes, Claude Resources, Victoria Gold, Dalradian Resources, Elgin, Viceroy, Aura & is currently the President & CEO of Orezone. He has also held numerous senior engineering positions at several large scale gold mining operations. He holds a B.Sc. (Hon.) degree in Engineering from Queen's University in Belfast, Ireland.

Jonathan Awde, B.A. - Director

Mr. Awde has spent the last 12 years financing junior resource companies & has focused on institutional accounts. Mr. Awde has raised over \$150m for public & private companies in the resource sector. Mr. Awde is co-founder, President/CEO & Director of Gold Standard Ventures where he oversees all financing, corporate activities & developments for the company. Mr. Awde received his BA in Economics & Finance from Acadia University & is a former Sales & Trading professional at a CDN Broker Dealer.

Stephen de Jong, B. Comm. - Director

Mr. de Jong was most recently President & CEO of Integra Gold Corp., which was acquired by Eldorado Gold Corp. in July 2017. Under his leadership, Mr. de Jong advanced the Lamaque project towards production & was instrumental in the financing of the Company, having raised \$100 million in equity since assuming the CEO position. Mr. de Jong holds a Bachelor of Commerce degree from Royal Roads University.

Arnold Klassen, CPA - Director

Mr. Klassen is a CPA with over 35 years of experience in accounting, audit & tax, of which includes over 30 years of experience in the mining industry. Mr. Klassen is currently President of AKMJK Consulting Ltd. & prior to that was the Vice President of Finance for Dynatec Corp.. Mr. Klassen has significant board experience which includes, Lake Shore Gold, Claude Resources & Northern Superior Resources & is currently a director of Kirkland Lake Gold Ltd. He holds a degree in Commerce from the University of British Columbia & has obtained the Institute of Corporate Directors ICD.D designation.

Appendix C:

Mining Details at Wharf & CC&V

	Wharf	CC&V Mines
Location	Lead, South Dakota (Black Hills)	Cripple Creek, Colorado
Type	Open Pit Heap Leach Operation	Open Pit Heap Leach & Mill
Land position	21 sq. km	18 sq. km
P&P Reserves (ozs/grade)	639,000 @ 0.74 g/t Au	3,390,000 @ 0.82 g/t Au
M&I Resources (ozs/grade)	128,000 @ 0.74 g/t Au	1,470,000 @ 0.60 g/t Au
Inferred Resources (ozs/grade)	108,000 @ 0.74 g/t Au	710,000 @ 0.56 g/t Au
Production (Au ozs)	85,000 - 100,000	350,000 - 400,000
Cash cost/oz 2016 (USD)	575	550
AISC/oz 2016 (USD)	NA	621
Strip (approximately)	4.5:1	1.2:1
Recoveries (%)	80	60

Source: Coeur & Newmont company reports

Appendix D:

Alkaline Gold Deposit Comparisons

Feature	Cripple Creek	Wharf	Rattlesnake Hills
Gold endowment	+30moz	+4.6mozAu	TBD
Gold grade range of mineralization	High grade veins +30g/tAu Disseminated <1g/tAu	Early underground – 8.8g/tAu Heap leach – ~0.84tAu (oxide reserve grade)	High grade +10g/t Disseminated +1g/tAu
Vertical & lateral extent of mineralization	+1000m vertical +6400m x +2400m lateral	+200m vertical +7200m x +2000m lateral	+800m vertical (up to) +1100m x +600m lateral
<u>Intrusion-related</u>			
Size of Alkaline Complex Footprint & Age	~48km ² (?) ~30 million years	290km ² 55 million years	135km ² ~40 million years
Complex magmatic history?	Yes – multiple events	Yes – multiple events	Yes – multiple events
Alkalic units & morphology	Phonolite, syenites, lamprophyres, phonotephrite Plugs, domes, dykes	Phonolite, quartz alkali trachyte, trachyte, rare lamprophyre Dominated by sills and laccoliths, lessor dykes	Phonolite, trachyte, latite, rhyolites, quartz monzodiorites Domes, plugs, stocks, dykes
Main host rocks to gold mineralization	Diatreme breccias	Sediments (clastic & carbonate) Trachyte sills	Diatreme breccias (and phonolite contacts) Monzodiorite
<u>Structural setting</u>			
Key structural controls (extension)	NE trending ductile shears & NNW trending reactivated old Proterozoic fault structures	Strong NNE and N-S control via steep faults and fractures	E-W trending, NGM fault with NW trending anticline and NE trending lineament
Deep seated structures (evidence of early, deep-rooted lithospheric structures/metasomatism)	Yes – site of large Proterozoic alkalic intrusions to shallow levels in the crust	Lamprophyre dykes	See above, TBD
<u>Alteration-associated</u>			
Complex hydrothermal/magmatic alteration history	Yes, very complex, multiple events	Yes, multiple events	Yes, multiple events
Voluminous Potassic Alteration	Yes – up to 16% K ₂ O in K-feldspar	No - only local	Yes - Strong Adularia
Major alteration	Quartz veins, carbonate, adularia, pyrite; <u>Gold event is K-spar (adularia) & pyrite +/- carbonate</u>	Silicification	Adularia, biotite
Extensive carbonatization	Yes	Yes?	Yes
Minor alteration	- Barite/celestite, scarce quartz - Pyroxene-biotite - Albite+chlorite, carbonate, pyrite - Peripheral propylitic	- Potassium feldspar - Peripheral propylitic	- Peripheral propylitic
Acid “clay” alteration	Present but minor	Prominent	Minimal
<u>Mineralization-associated</u>			
Gold bearing minerals	Gold tellurides, native gold, gold-bearing pyrite	Pyrite, marcasite	Gold-bearing pyrite; some tellurides(?)
Indicative minerals (high volatile content)	Fluorite, Roscoelite, Tellurides	Fluorite, minor Tellurides(?)	Fluorite, Roscoelite, limited documented Tellurides “weak association” so far(?)
Key or critical associated elements	F, REE, Te (high), V, W	F, W, Pb, Mo, (Te low)	F, V, Te (low?), TI

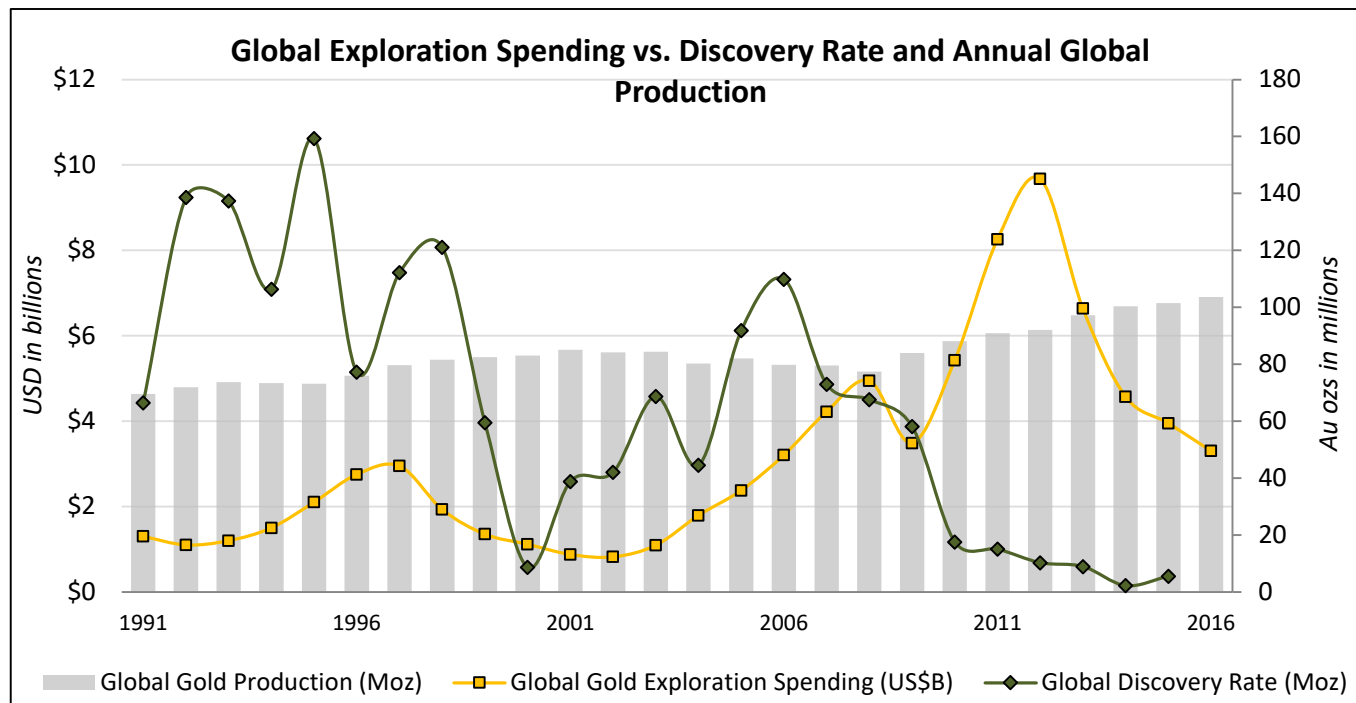
Source: Company reports, Coeur & Newmont Reports, Macquarie Research, December 2016

Appendix E:

Quality Greenfield Opportunities are Rare

Why exploration companies matter more than ever:

- Lowest discovery oz per oz of production in the last 25 years (Coverage Ratio)⁽¹⁾
- Exploration \$'s are not being spent by the majors – electing to invest in exploration companies & buying ounces via strategic investments or takeovers
- Fewer groups focusing on greenfield exploration
- **Lack of district scale gold exploration assets in good jurisdictions**



⁽¹⁾ Source: SNL, Paradigm Capital Inc.