



ALACRÁN PROJECT – Silver/Gold

DUAL PATHWAY: Fast-tracking mine development of Mesa de Plata silver deposit while continuing substantial exploration programs

- Rapidly progressing Mesa de Plata silver deposit from discovery to production
- Advancing near-surface gold discovery at Loma Bonita to resource status
- Multiple new exploration targets identified and ready for drilling

PROMONTORIO PROJECT – Copper/Gold/Silver

FREE-CARRIED EXPLORATION: In partnership with one of the world's major mining companies

- Two near-surface, high grade epithermal copper-gold-silver deposits with JORC resources
- Underlying porphyry copper identified and now in Joint Venture with Kennecott Exploration
- Kennecott can earn 80% by sole funding US\$45m on exploration and development



MEXICO:
A world-class mining destination

World's largest silver producing country with 190Moz Ag in 2015

Over 500 years of mining history, now a world class minerals producer. Low-cost, highly skilled country with pro-mining government. Easy access & good logistics in mining-friendly district.



Corporate Overview

Key Statistics		Share Price Chart	
ASX Code	AZS		
Share Price	A\$0.04 (@ 6/7/2016)		
Shares	1,672M		
Options	26M @ 4.5c (exp 30/11/2016) 25M @ 5.8c (exp 30/06/2017) 31M @ 6.0c (exp 30/11/2018) 198M @ 5.5c (exp 06/07/2019)		
Market Cap	A\$64M		
Cash	A\$17.0M (@ 06/07/2016)		
Board & Management		Shareholders	
Chairman	Peter Ingram	Sprott Inc (US / Canadian fund + clients)	10.7%
Managing Director	Tony Rovira	Drake Private Investments (US fund)	7.8%
Non-Executive Director	Wolf Martinick	Yandal Investments (Mark Creasy)	7.2%
Chief Financial Officer	Brett Dickson		
VP - Exploration Mexico	Brent Hendrickson (Mexico-based)	Top 20 Shareholders	37.8%

ALACRÁN PROJECT - A startling new silver & gold discovery at surface in a brownfields district

- Mesa de Plata silver deposit being developed to production
 - High Grade Resource:
15.3 million ounces of silver in 2.2 million tonnes @ 220g/t
 - Total Resource:
25.9 million ounces of silver in 9.6 million tonnes @ 84g/t Ag
- New gold discovery at Loma Bonita with large zone of near-surface gold mineralisation
- Mesa de Plata & Loma Bonita likely to be combined as a low cost, profitable mining operation
- Substantial exploration continues with many precious & base metal targets ready for drilling

Mesa de Plata

- High-grade epithermal silver deposit on top of hill
- No overburden = simple open pit mining
- Positive metallurgy with good silver recoveries by leaching and/or flotation
- Feasibility studies for mine development underway
- Nearby exploration potential gives excellent upside for additional resources

Loma Bonita

- Extensive zone of near-surface gold mineralisation hosted in hydrothermal breccia
- Further drilling underway to delineate gold zone and define resources
- Excellent gold recoveries (>90%) from metallurgical (cyanide leaching) testwork

