



SSV: TSX-V
SEG1: FSE
SSVCL: SSEV



SouthernSilver
EXPLORATION CORP

Corporate
Presentation

April 2016

Forward Looking Statement

Some of the statements contained in this presentation may be deemed “forward-looking statements.” These include estimates and statements that describe the Company’s future plans, objectives or goals, and expectations of a stated condition or occurrence.

Forward-looking statements may be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company’s activities; and changing foreign exchange rates and other matters discussed in this presentation.

Persons should not place undue reliance on the Company’s forward-looking statements. Further information regarding these and other factors, which may cause results to differ materially from those projected in forward-looking statements, are included in the filings by the Company with securities regulatory authorities. The Company does not assume any obligation to update or revise any forward looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation, that has been prepared by management.

Robert Macdonald, MSc., PGeo. is the General Manager of Exploration for Southern Silver and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

Southern Silver Exploration Corp.

Why Invest

The Right Project/Potential/Place:

Cerro Las Minitas Project: located 70km northeast of the city of Durango, Mexico

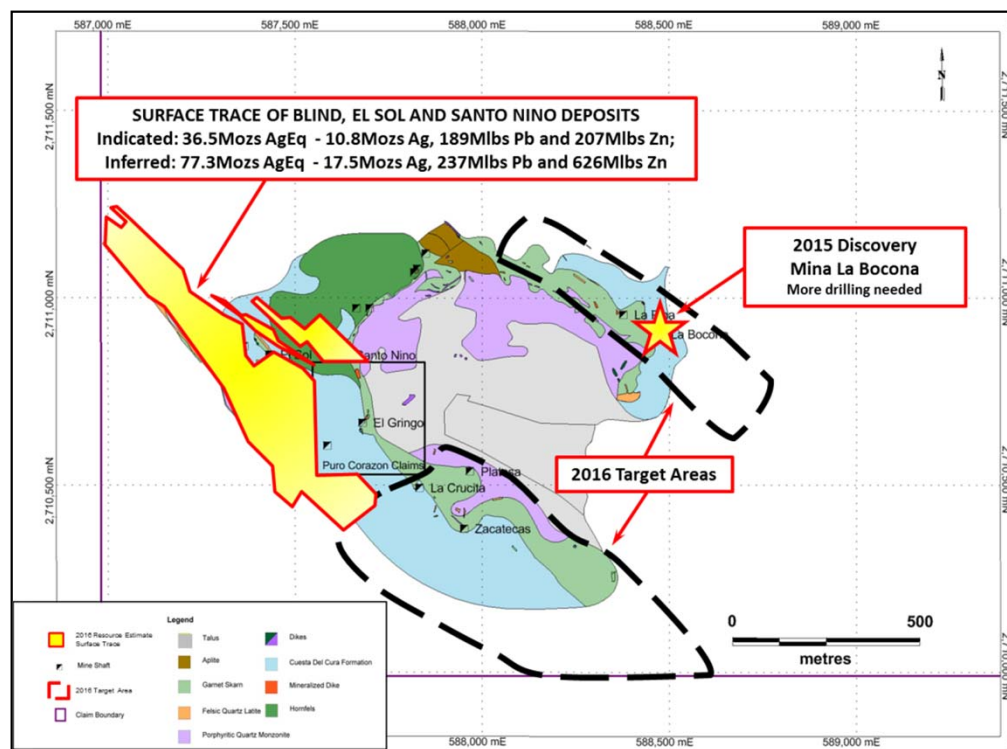
2016 Mineral Resource Estimate (150g/t AgEq cut-off)¹:

- **Indicated - 36.5Mozs AgEq:** 10.8Mozs Ag, 189Mlbs Pb and 207Mlbs Zn; and
- **Inferred - 77.3Mozs AgEq:** 17.5Mozs Ag, 237Mlbs Pb and 626Mlbs Zn

Historic producing mineral district in the Faja de Plata of North-central Mexico

Exploration Upside with Near Term Exploration Target of:

+20 Mt grading 80-120 g/t Ag and 4-8% Pb/Zn (+200 Mozs AgEq)²



¹ Parameters for the mineral Estimate are described on p13 – 2016 Resource Estimate

² The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

Southern Silver Exploration Corp.

Why Invest

The Right People:

Southern Silver features an experienced Board of Directors and a strong management team with an extensive track record of exploration, discovery and development success. Throughout their respective careers, they have been instrumental in the success of the following projects:

- Penasquito, Zacatecas, Mexico
- San Cristobal, Potosi, Bolivia
- Hemlo, Ontario, Canada
- San Nicolas, Zacatecas, Mexico
- El Limon, Guerrero, Mexico
- Snip, Eskay Creek and Mascot, BC, Canada
- Nuestra Senora, Sonora, Mexico
- El Valle, Rio Narcea, Spain
- Aguablanca, Extremadura region, Spain



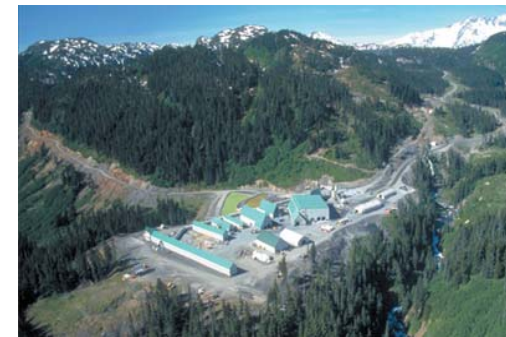
Penasquito Mine, Zacatecas, Mexico



San Cristobal Mine, Potosi, Bolivia



Aguablanca Mine, Spain



Eskay Creek Mine, British Columbia

Southern Silver Exploration Corp.

Why Invest

The Right Partner:

Electrum Global Holdings L.P., is a privately owned global natural resource investment management company with a history of strategic investments in both precious and base metal companies. The Electrum Group holds a large and diversified global portfolio of precious metals exploration projects.

Significant Investments In:

- **NovaGold** - Donlin Gold Project, Alaska; 50% Interest in Galore Creek Project, BC
- **NovaCopper** - Focused on the Upper Kobuk Mineral Projects, high-grade copper-zinc-lead-gold-silver properties in Northwest Alaska
- **Wellgreen Platinum** – 100% interest in the Wellgreen Project, Yukon
- **Sunshine Silver Mining and Refining** - Sunshine Mine, Idaho; Los Gatos Project, Chihuahua, Mexico
- **Kaminak Gold** - 100% interest in the Coffee Gold Project, Yukon

Dr. Thomas S. Kaplan – Chairman/CEO, The Electrum Group of Companies

- Founded Apex Silver mines in 1993; discovered /financed the San Cristobal Ag-Zn deposit in Bolivia,
- Co-founded Leor Exploration & Production LLC in 2003; sold to Encana Oil
- Chairman of the Board of Directors, Nova Gold

Peter Cheesbrough - CA, Director, Southern Silver

- President of the Exploration Division of the Electrum Group LLC.
- Past Chief Financial Officer of Echo Bay Mines and ZeaChem
- Executive VP and CFO for CIBER, a NYSE listed global information technology consulting, services and outsourcing company

Dr. Larry Buchanan – P.geo., PhD, Director, Southern Silver

- Chief Consulting Geologist of the Electrum Group LLC.
- Key role in the discovery of the San Cristobal Mine, Bolivia; Developed “**The Buchanan Model**” for exploration of epithermal deposits
- Awarded the Thayer Lindsley Award from the Prospectors and Developers Association of Canada

Southern Silver Exploration Corp.

Why Invest

The Right Time:

Excellent entry level in a rising commodity market, emerging at the end of one of the most severe bear markets in recent history

67M shares I&O – Free Float: ~20M shares; \$6.0M Market Cap



The TSX-V is well off its bottom, up about 20% from January 20th 2016. Despite the uptick in small caps, the TSX Venture is still down about 75% from its March 2011 high. There seems to be a growing consensus that markets are improving.

The Gold/Silver ratio is at a historic high at 80:1 which bodes well for an increase in silver prices as ratios return to historical levels.

Investment focus continues to be on companies with the right projects and people with track records of success as markets continue to look for resources that “make sense” or have the discovery potential for a world class deposit. We believe that our project, Cerro Las Minitas, with its recent NI43-101 resource announcement, demonstrates that we are positioned to be one of those projects.

Mineral Belt - Faja de Plata, Mexico

One of the most Prolific Ag-Au-Cu-Pb-Zn Regions in the World



Multiple world-class mineral deposits

Penasquito (Goldcorp Inc.)

- P+P Reserves of 636.7Mt at 0.51g/t Au (10.55Moz) 29.7g/t Ag (611.17Moz) 0.31% Pb (3.76Blbs) and 0.75% Zn (9.1B lbs Zn)

La Preciosa (Coeur Mining)

- P+P Reserves of 36.9Mt at 100.1g/t Ag (188.7Moz) and 0.17g/t Au (2925,000 oz Au)

San Martin (Grupo Mexico)

- 40M tonnes produced, with average grade of 125g/t Ag, 1% Cu, 0.5% Pb and 3.8% Zn⁽¹⁾

Naica (Peñoles)

- Past Prod: 23Mt of 195g/t Ag, 0.34% Cu, 5.5% Pb and 4.3% Zn

Pitarilla (Silver Standard)

- M+I resources of 260.3Mt of 83g/t Ag (694.5Moz)

1) Source: Megaw P.K.M., 1999, The High-Temperature, Ag-Pb-Zn-(Cu) Carbonate replacement deposits of central Mexico, in VMS and Carbonate Hosted Polymetallic Deposits of Central Mexico, BC and Yukon Chamber of Mines, January 1999, ed. Jambor J.L. pp 25-44

Cerro Las Minitas

Well located - Surrounded by Producing Mines



Property Summary

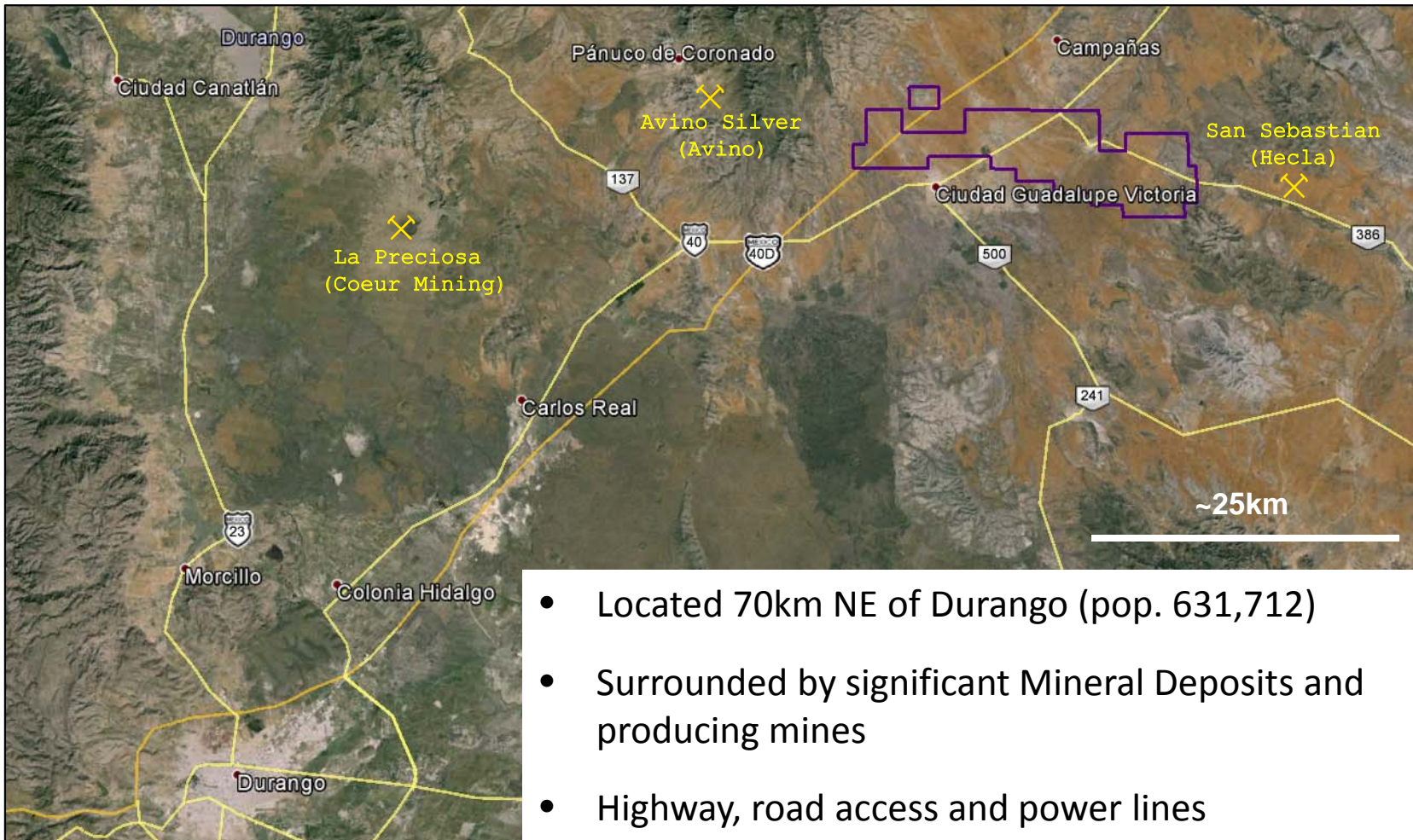
- 32,719m drilled since 2011
- \$11.1M spent in acquisition and exploration, at a discovery cash cost of \$0.10/oz AgEq
- Historic small-scale production

2011-16 Project Highlights

- **Mineral Resource (150g/t AgEq cut-off)¹:**
 - **Indicated - 36.5Mozs AgEq:** 10.8Mozs Ag, 189Mlbs Pb and 207Mlbs Zn; and
 - **Inferred - 77.3Mozs AgEq:** 17.5Mozs Ag, 237Mlbs Pb and 626Mlbs Zn
- **New High-grade Zone Identified at Mina La Bocona Extension**

Cerro Las Minitas - Infrastructure

Superior Location and Infrastructure



Source: Google Earth, Map Data: INEGI, Google, Cnes/Spot Image, Bluesky, Accessed June 9th, 2015

Cerro Las Minitas - Overview

Looking North from the Autopista

Blind Zone
(2016 Mineral Resource)

El Sol Zone
(2016 Mineral Resource)

Mina Santo Niño
(2016 Mineral Resource)

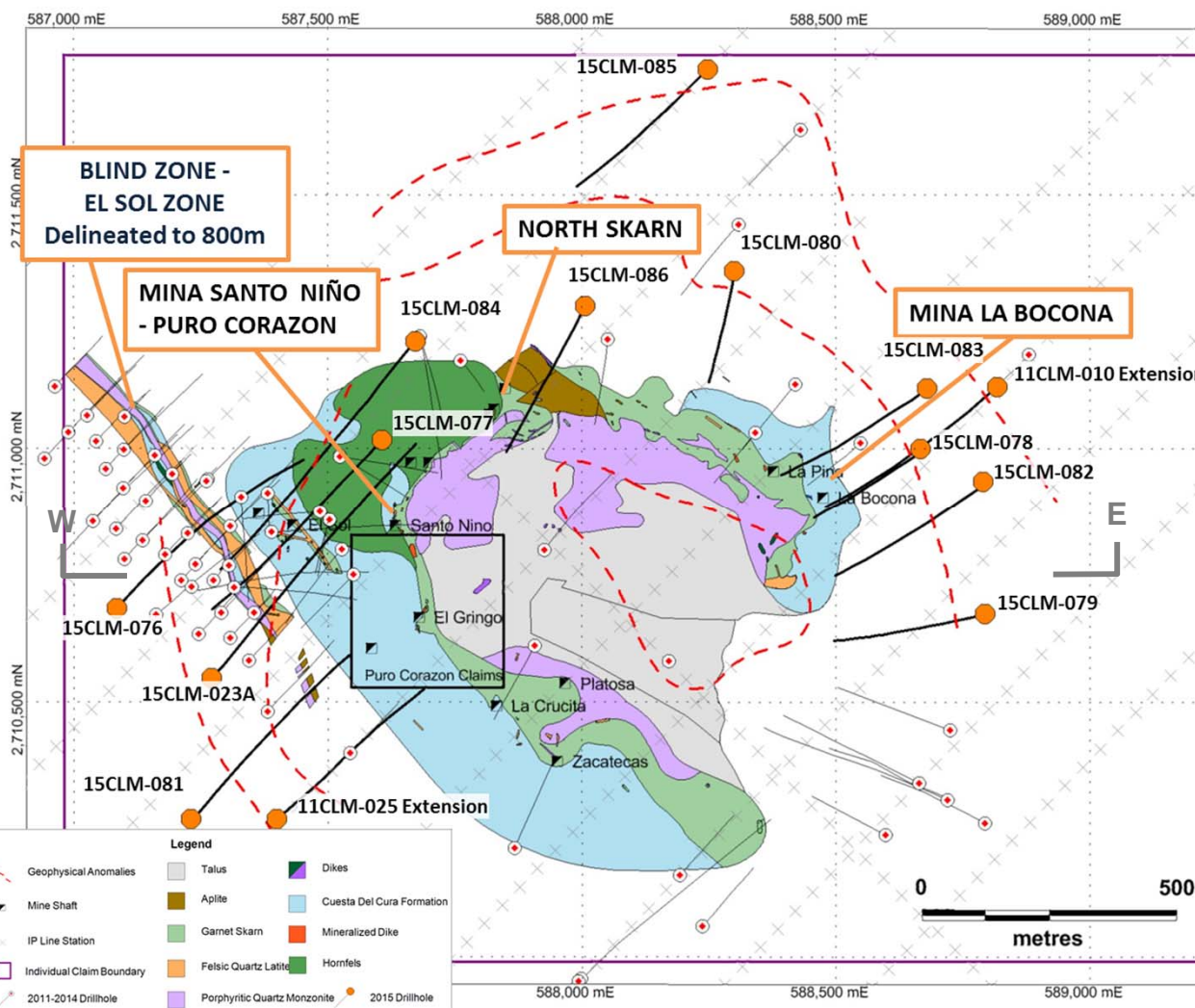
South Skarn
(Target)

Mina La Bocona Extension
(New Discovery)



Cerro Las Minitas - Exploration and Discovery

Project Growth Through Expanding Deposits and New Discoveries



Work Completed by Southern Silver/Option partners from 2011-15:

- 86 core holes totaling 32,719m
- Surface geochemical and biogeochemical sampling
- Airborne Magnetics
- IP/Gravity geophysics

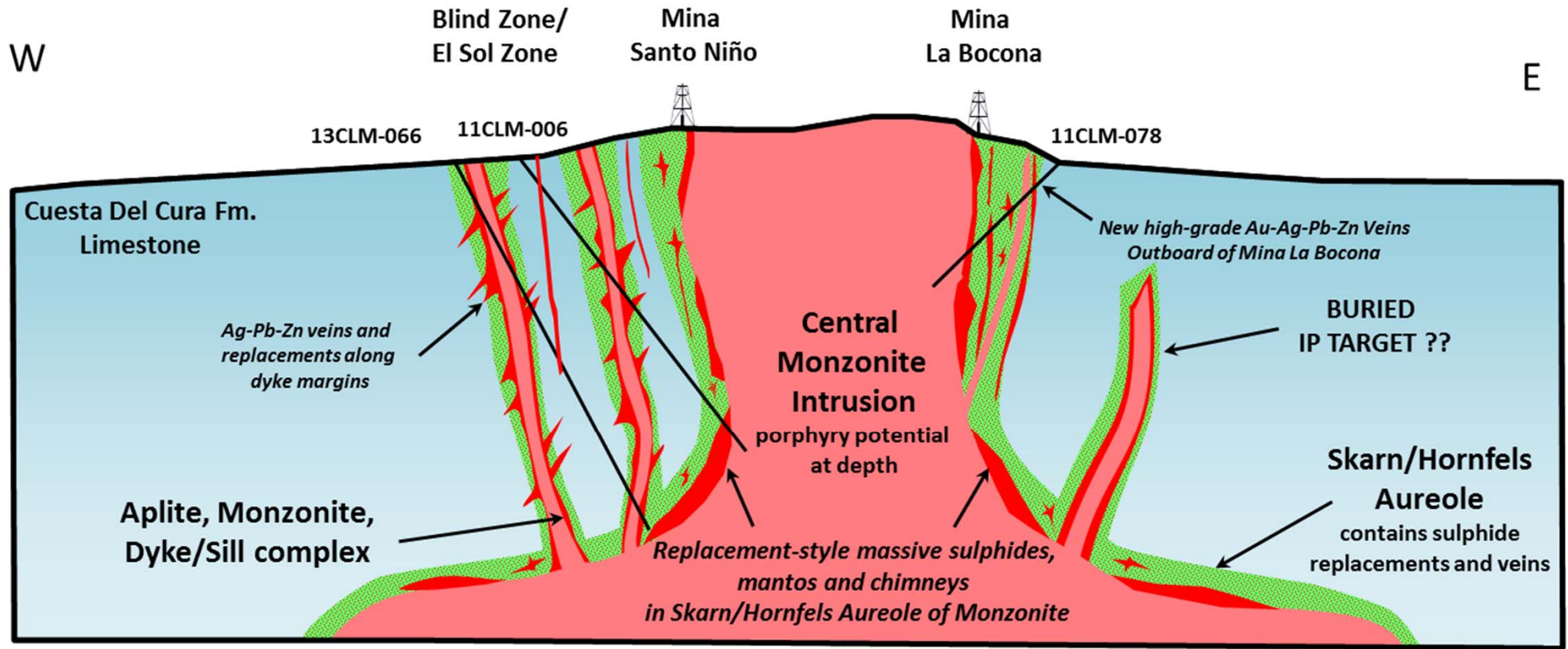
District-scale, high-grade Ag-Pb-Zn-Au-Cu mineralizing system around central intrusion

- **Three high-grade deposits** identified and delineated to 1000m cumulative strike-length
- **New High-grade Discovery** east of the Blind - El Sol deposits @ La Bocona
 - **(7.8m (3.9m eTT) of 13.5g/t Au, 37g/t Ag 3.9%Pb/Zn)**
- Numerous other undeveloped Skarn and Porphyry targets

Cerro Las Minitas

Schematic Cross-Section of Metal Zoning and Deposit Types

Relatively shallow and localized drilling means that significant exploration upside remains

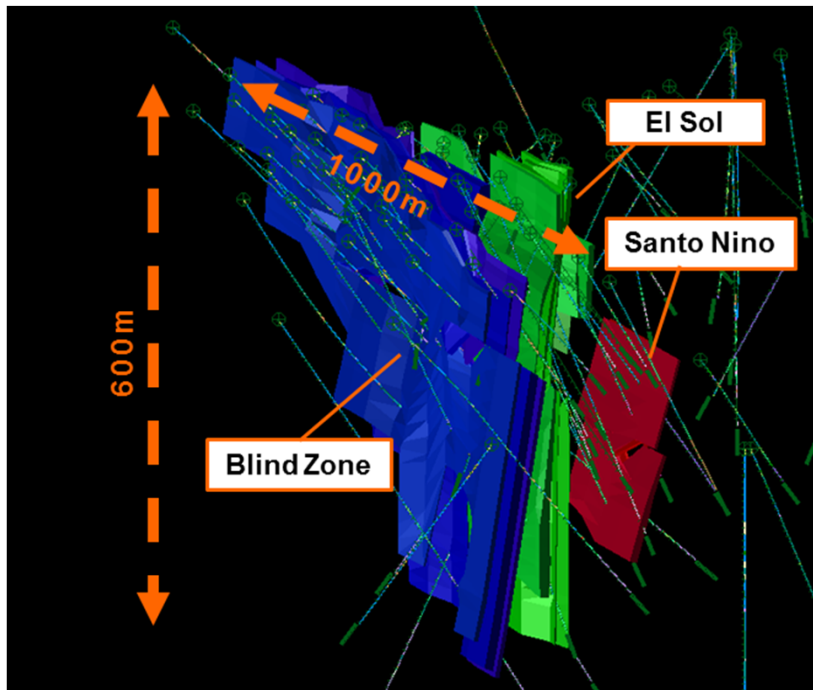


Ag Ag-Pb-Zn Cu-Au Ag-Pb-Zn Ag



Cerro Las Minitas – 2016 Resource Estimate

as of March 21st 2016 using a 150g/t Ag Eq cut-off



2016 Mineral Resource Estimate

Indicated - 36.5Mozs AgEq: 10.8Mozs Ag, 189Mlbs Pb and 207Mlbs Zn; and

Inferred - 77.3Mozs AgEq: 17.5Mozs Ag, 237Mlbs Pb and 626Mlbs Zn

- Three deposits identified and modelled
- 1000m strike x 600m down dip; remains open
- Preservation of grade and tonnage at higher cut-offs
- Does not include mineralization from 2015 drilling at the Mina La Bocona discovery

Indicated													
Zone	Tonnes (Kt)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Cu (%)	AgEq (g/t)	Ag (ozs*1000)	Au (ozs*1000)	Pb (Mlbs)	Zn (Mlbs)	Cu (Mlbs)	AgEq (Oz) (000's)
Blind Zone	2,641	99	0.07	2.4	2.1	0.10	303	8,442	5.7	139.4	123.3	5.6	25,720
El Sol Zone	1,083	69	0.02	2.1	3.5	0.09	311	2,392	0.6	49.8	83.6	2.0	10,812
Total	3,724	90	0.05	2.3	2.5	0.09	305	10,834	6.3	189.2	206.9	8	36,532
Inferred													
Zone	Tonnes (Kt)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	Cu (%)	AgEq (g/t)	Ag (ozs*1000)	Au (ozs*1000)	Pb (Mlbs)	Zn (Mlbs)	Cu (Mlbs)	AgEq (Oz) (000's)
Blind Zone	2,863	91	0.28	1.6	3.9	0.21	364	8,370	25.9	98.0	249.0	13.1	33,498
El Sol Zone	2,909	71	0.09	1.9	4.1	0.11	339	6,594	8.6	121.8	264.4	7.2	31,719
Santo Nino Zone	839	95	0.03	0.9	6.1	0.47	446	2,568	0.8	17.5	113.0	8.6	12,036
Total	6,611	82	0.17	1.6	4.3	0.20	363	17,533	35.4	237.3	626.4	29.0	77,252

Notes:

1. The current Resource Estimate was prepared by Garth Kirkham, P. Geo., of Kirkham Geosystems Ltd.
2. CIM definitions were followed for classification of Mineral Resources
3. Mineral resources were constrained using mainly geological constraints and approximate 10g/t AgEq grade shells
4. Mineral Resources and AgEq were estimated using a long-term prices of prices of \$15/oz silver, \$1,100/oz gold, \$2.75/lb Cu, \$0.90/lb lead and \$0.90/lb zinc and metal recoveries of 82% silver, 86% lead and 80% zinc. All prices are stated in \$USD.

Cerro Las Minitas - 2015 Exploration

Blind - EL Sol Deposits - Highlight Intercepts



Hole No.	From m	To m	Interval m	Est. Tr. Thk. m	Ag g/t	Au g/t	Cu %	Pb %	Zn %	AgEq g/t
BLIND ZONE TARGET										
15CLM-023A	266.2	272.4	6.3	4.3	58	0.0	0.1	1.6	3.4	297
inc.	266.2	268.5	2.3	1.6	102	0.0	0.1	3.1	4.7	480
15CLM-023A	284.7	299.5	14.8	10.1	231	0.3	0.2	4.5	3.7	652
inc.	284.7	286.0	1.3	0.9	891	0.6	0.1	11.3	5.7	1730
and inc.	288.1	295.4	7.3	5.0	237	0.2	0.3	5.4	4.7	754
15CLM-076	456.0	458.2	2.2	1.6	56	0.1	0.0	1.4	1.8	209
15CLM-077	712.6	714.2	1.6	0.9	569	0.1	0.0	3.4	1.1	782
15CLM-081	575.3	582.9	7.6	4.0	43	1.1	0.3	0.5	2.8	325
inc.	577.6	578.9	1.4	0.7	50	5.3	0.4	0.2	1.1	580
and inc.	581.6	582.9	1.3	0.7	73	0.0	1.1	0.1	10.2	691
15CLM-081	607.4	608.1	0.7	0.4	4	0.0	0.0	0.2	4.9	244
15CLM-081	616.1	632.9	16.8	8.7	136	0.0	0.5	0.3	4.5	427
inc.	616.1	625.1	9.0	4.7	167	0.0	0.7	0.4	8.2	662
15CLM-081	645.2	654.3	9.1	4.7	24	0.0	0.3	0.0	3.9	241
inc.	650.8	654.3	3.5	1.8	36	0.0	0.5	0.0	8.8	513
15CLM-084	791.0	791.9	0.9	0.6	312	0.4	0.0	1.5	0.0	408
15CLM-084	800.2	808.5	8.4	5.0	112	0.2	0.0	0.5	0.4	171
15CLM-084	819.5	820.5	1.0	0.6	190	0.0	0.2	2.0	3.0	448
EL SOL ZONE										
15CLM-023A	406.5	407.5	1.0	0.7	55	0.2	0.0	2.9	2.3	310
11CLM-025	488.9	499.7	10.8	6.9	182	1	0.5	1.6	6.4	691
inc.	493.6	496.0	2.4	1.5	534	0	1.8	4.6	14.2	1648
11CLM-025	517.1	519.8	2.7	1.7	115	0	0.6	0.2	0.3	225
inc.	517.1	518.0	0.9	0.5	189	0	1.5	0.2	0.2	424
	602.3	605.1	2.8	1.8	185	0	0.1	1.1	0.1	288
15CLM-076	541.1	542.1	1.0	0.7	51	0.0	0.1	1.2	4.1	252
15CLM-076	601.1	602.2	1.1	0.8	24	0.0	0.0	1.0	1.2	100
15CLM-077	456.0	460.5	4.5	2.4	16	0.0	0.2	1.4	1.2	157
15CLM-084	589.3	590.3	1.0	0.6	34	0.0	0.0	1.6	2.0	198
15CLM-084	599.7	600.5	0.8	0.5	191	0.0	0.2	8.0	6.4	875

Cerro Las Minitas – 2015 Exploration

Santo Nino – Bocona - Highlight Intercepts



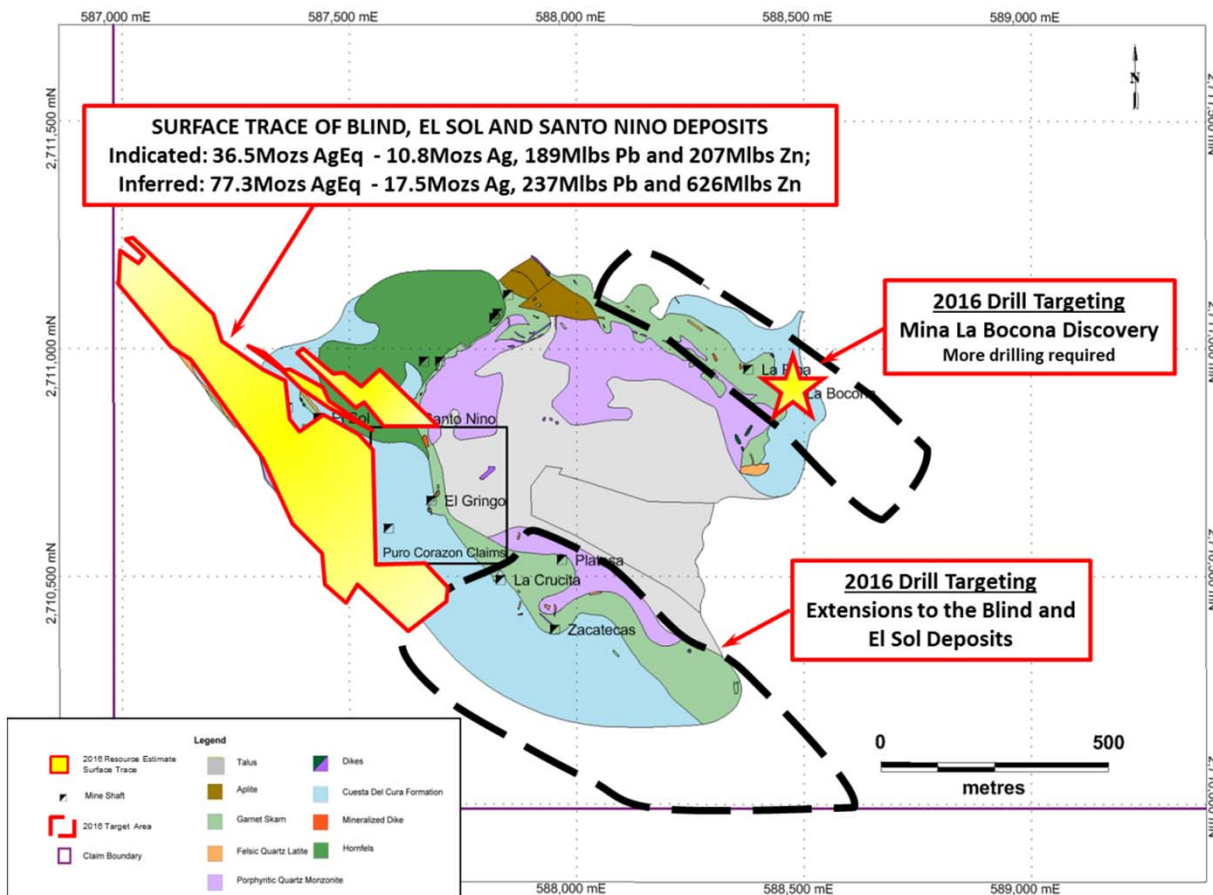
Hole No.	From m	To m	Interval m	Est. Tr. Thk. m	Ag g/t	Au g/t	Cu %	Pb %	Zn %	AgEq g/t
MINA SANTO NIÑO										
11CLM-006	410.5	411.3	0.7	0.4	162	0.0	0.4	2.1	10.4	786
11CLM-006	424.2	427.9	3.7	2.2	184	0.0	2.0	0.3	18.4	1312
15CLM-023A	625.9	627.5	1.6	1.1	100	0.0	0.0	5.2	5.9	607
15CLM-023A	637.0	638.8	1.9	1.3	85	0.0	0.1	0.9	3.8	318
15CLM-023A	677.0	685.4	8.4	5.7	143	0.1	0.3	1.2	6.2	524
inc.	681.9	685.4	3.5	2.4	263	0.1	0.3	2.4	12.2	980
15CLM-077	270.9	272.1	1.2	0.6	137	0.0	0.0	3.6	1.0	351
15CLM-077	337.0	339.5	2.5	1.3	179	0.1	0.2	2.4	1.1	375
15CLM-084	471.0	472.4	1.4	0.8	196	0.0	0.1	0.8	0.1	249
NGV-00-01	401.6	407.2	5.6	3.0	110	0.1	0.8	1.3	10.0	750
NGV-00-02	455.9	467.4	11.5	6.0	123	0.1	0.1	1.6	7.8	564
SDLM-07	74.6	78.5	4.0	1.5	157	0.0	0.2	1.3	0.2	244
MINA LA BOCONA										
11CLM-002	99.2	105.9	6.8	4.6	61	0.0	0.1	1.5	1.0	191
11CLM-002	135.6	136.9	1.3	0.9	170	0.1	0.1	0.5	0.2	219
12CLM-035	251.2	251.7	0.5	0.3	153	0.1	0.0	2.9	0.4	315
12CLM-037	NSV	NSV	NSV	NSV	NSV	NSV	NSV	NSV	NSV	NSV
12CLM-058	102.3	103.6	1.3	0.8	466	0.4	0.2	0.3	0.0	538
15CLM-078	77.8	85.6	7.8	3.9	37	13.5	0.0	2.2	1.7	1251
15CLM-078	77.8	79.7	1.9	1.0	74	27.7	0.0	6.4	3.5	2656
15CLM-078	195.0	211.5	16.5	8.2	150	0.5	0.0	3.4	0.7	377
inc.	196.1	196.9	0.8	0.4	1170	1.1	0.0	21.9	1.2	2319
15CLM-078	222.2	231.5	9.3	4.6	275	0.9	0.0	4.3	1.9	633
inc.	223.0	224.2	1.2	0.6	1020	3.5	0.0	15.8	4.1	2196
15CLM-078	248.0	252.1	4.1	2.1	200	0.0	0.0	3.4	0.5	385
inc.	249.0	250.0	1.0	0.5	601	0.1	0.0	10.7	1.2	1153
15CLM-078	255.4	259.9	4.5	2.2	903	0.2	0.1	16.1	2.2	1766
inc.	256.3	258.0	1.7	0.8	1180	0.4	0.1	20.5	2.1	2262
15CLM-078	326.7	331.7	4.3	2.2	405	0.2	0.0	10.0	1.1	935
inc.	330.9	331.7	0.8	0.4	903	0.8	0.1	20.8	1.1	1975
15CLM-082	184.3	186.9	2.6	1.3	322	5.0	0.2	5.7	7.7	1341
15CLM-083	444.2	445.9	1.7	0.9	224	0.1	0.3	2.3	1.2	434
15CLM-083	484.3	490.1	5.8	3.1	275	0.2	0.5	1.1	3.4	570
inc.	487.4	489.3	1.9	1.0	636	0.5	0.7	2.8	8.0	1269
11CLM-010	503.5	509.3	5.8	3.5	130	0.4	1.1	1.3	9.3	794
	503.5	506.5	3.0	1.8	196	0.1	1.1	2.3	15.1	1154

Composites utilize a 150g/t AgEq cut-off and metal prices as follows: \$1150/oz Au, \$15/oz Ag, \$1/lb Pb \$1/lb Zn and \$3/lb Cu

SSV: TSX-V
SEG1: FSE
SSVCL: SSEV

Cerro Las Minitas - 2016 Exploration

\$750,000 first phase program starts April 2016



2015 Exploration Summary

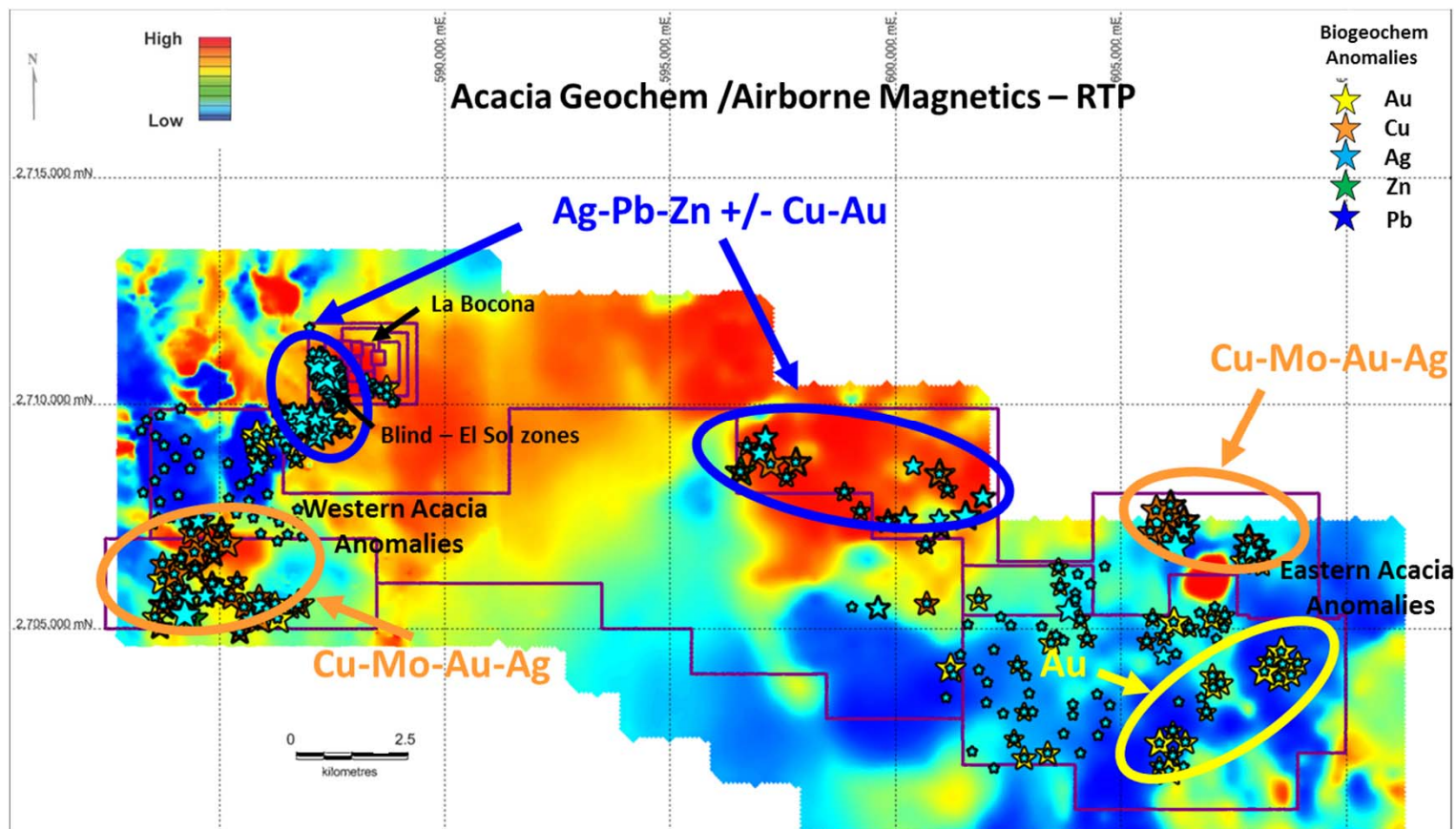
- \$2 Million Expenditures
- Diamond Drilling: 14 holes – 9,112m
 - Drill Assay Samples: 1,672
 - Soil Samples: 984
 - Surface Rock Samples: 51
 - Acacia Samples: 131

2016 Exploration Program

Exploration Target: +20 Mt grading 80-120 g/t Ag and 4-8% Pb/Zn (+200 Mozs AgEq)¹

- Identification of accretive mineralization to existing resource base
- Aggressive step-outs to the southeast on the Blind and El Sol targets
- Further expansion of the Mina La Bocona discovery
- Targeting new discoveries on the larger 13,700 ha property

Cerro Las Minitas – 2016 Property Scale Exploration Targeting New Discoveries



- Airborne magnetic and multi-element biogeochemical surveys highlight the **District Scale** potential of the property over a 25km strike length
- Orientation Surveys in the areas of known mineralization provide a baseline for property wide exploration
- Up to 1500 metres of drilling to test “wildcat” targets

Cerro Las Minitas – Metallurgical Testwork

Dual Concentrates – Robust Recoveries



Preliminary test results produced high-grade lead and zinc concentrates from mined material in the Blind Zone.

Recoveries:

- Lead Concentrate: 82% Ag, 86% Pb and 12% Zn assaying 2000ppm Ag, 61.5% Pb and 7.2% Zn. The concentrate was later upgraded to 2300ppm Ag and 71.1% Pb; and
- Zinc Concentrate: 79% Zn at a grade of 39.5% Zn. Two-stage cleaning of the concentrate increased the grade to 49.7% Zn.

Additional Testwork is recommended to further upgrade the final concentrates

Cerro Las Minitas - 2016 Looking Forward

**Our Partner, Electrum Global Holdings L.P. is funding
US\$750,000 Exploration Program in 2016**

- 2016 drill program to focus on aggressive expansion of known mineralization to depth and along strike
- To identify new discoveries in the area of the Cerro and other district-wide targets
- Overall Target: +200M oz, AgEq contained within a +20Mt Ag-Pb-Zn deposit at 80-120g/t Ag, 4-8% Pb-Zn¹ combined



Cerro Las Minitas Property



Core Sample - 2015



Drill Rig – Site Visit 2012

Oro Property - New Mexico



Option exercised Aug'13

- 100% owned by SSV

Transitional from Faja de Plata to the Arizona Copper Belt

- 11.9 sq. km comprised of:
 - 8 mineral patents
 - 2 state leases

Geology Favorable for Large⁽¹⁾ Porphyry Discovery

- Laramide age intrusive rocks cover much of the property
- Multiple historic small-scale mines in the area

Infrastructure

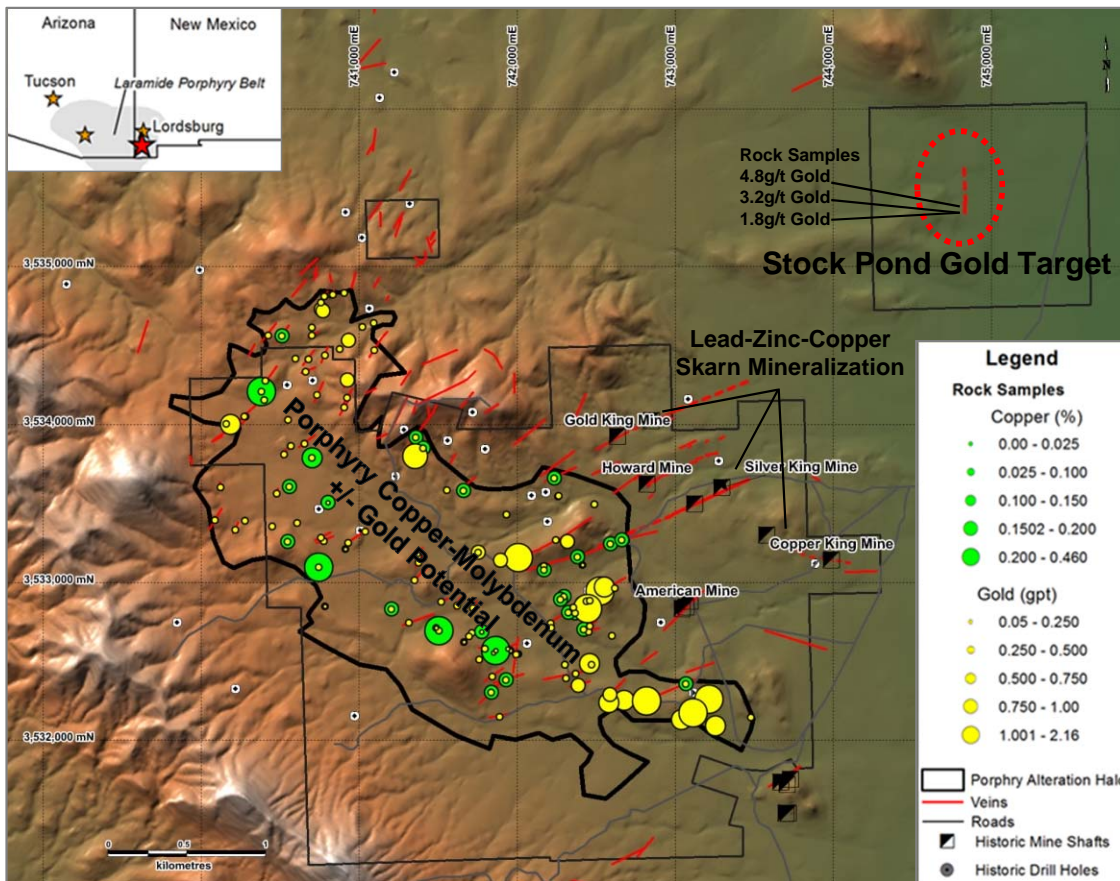
- Road access via paved highway
- Located 55km south of Lordsburg, New Mexico, in the Little Hatchet Mountains

(1) Target is deposit similar to El Chino (P+P reserves of 301Mt of 0.38%Cu) or Tyrone (P+P reserves of 59Mt at 0.32% Cu)

(2) All Reserves on this page are derived from company annual reports and are as of December 31st, 2014

Oro Property

Historic mining district from the early 1900s; multiple high-grade targets



Deposit types

- New bulk tonnage, near surface gold target (Stock Pond Gold)
- Copper porphyry/skarn potential at depth

Classic porphyry system zonation

- 3km x 2km quartz-sericite-pyrite alteration footprint, with potential unexposed porphyry center.
- surface gold and copper mineralization associated with Laramide-age intrusions in core area
- lead-zinc skarn mineralization and sediment-hosted gold occurrences on flanks.

2016 Exploration Program

- Geophysics – porphyry target
- Target identification through geophysics followed by drilling
- Drill testing - Stock Pond gold target

Southern Silver Exploration Corp. - Directors

Lawrence Page, B.A., LL.B., Q.C., President & Director

Mr. Page has practiced in the areas of natural resource and securities law for over 50 years and has been a Director and Officer of a number of public mining Companies which discovered and developed major mines and projects such as: the **David Bell and Page Williams mines (Hemlo)**, Ontario; the **Snip, Eskay Creek and Mascot Gold Mines**, British Columbia; and of the **Penasquito Mine**, Mexico.

Larry Buchanan, PGeo, PhD, Director

Dr. Buchanan is Chief Consulting Geologist of **Electrum**. With over 45 years of experience in the natural resources sector, Dr. Buchanan, is a highly regarded exploration geologist and leading expert on epithermal deposits. He has played a key role in identifying several significant precious metals deposits, including the **San Cristóbal** in Bolivia. For this accomplishment, Dr. Buchanan was awarded the Thayer Lindsley Award from the Prospectors and Developers Association of Canada.

D. Roger Scammell, BSc , PGeo, Director

Mr. Scammell has 40 years of experience in the mining and exploration industry in North America, México and Guatemala. He has served as the Country Manager, Mexico for **Teck Corporation**, President of **Scorpio Mining Corporation** and Vice-President, Exploration of **Tamaka Gold Corporation**. He and his team discovered the 72MT **San Nicolas** VMS deposit and the **El Limon** gold skarn, México, and were responsible for the exploration, development and initial production of the **Nuestra Señora** polymetallic silver mine in Sonora, México.

Eugene Spiering, PGeo, Director

Mr. Spiering is an exploration geologist with over 30 years of exploration and management experience in the Western USA, South America, and Europe. In his career, he has served as VP Exploration of **Quaterra Resources Inc.**, **Rio Narcea Gold Mines**, **Concord Minera Asturiana S.A.** and has held senior technical positions with **Centurion Mines Corporation** and **Energy Fuels Nuclear Inc.** His work includes the discovery, project development and production of the **El Valle** gold and **Aguablanca** nickel mines in Spain.

Nigel Bunting, Director

Mr. Bunting is a private investor with a successful earlier career as a broker and executive in the Insurance industry. As Director of Suffolk Life, he played a pivotal role in turning the company into one of the UK's leading self-invested personal pension (SIPP) administrators, By 2008, it had £2.5 billion assets under management and was bought by Legal & General for £62.5m.

Peter Cheesbrough, CA, Director

Mr. Cheesbrough is President of the Exploration Division of the Electrum Group LLC. He has more than 30 years of experience as a senior financial executive of public and private companies including the mining industry, where he was the Chief Financial Officer of Echo Bay Mines. Most recently, he was CFO of ZeaChem and the Executive VP and CFO for CIBER, a global information technology consulting, services and outsourcing company listed on the NYSE. Mr. Cheesbrough is a chartered accountant and Fellow of the Institute of Chartered Accountants in England and Wales, and a Member of the Institute of Chartered Accountants of Alberta.

Corporate Information

Capitalization

Shares Outstanding

- 66,501,015

Options Outstanding

- 5,208,700

Warrants Outstanding

- 44,794,165

Fully Diluted

- 116,504,301

Share Ownership

Management & Close Associates

- Management and Associates ~10%
- Electrum Global Holdings L.P. 49%
- Radius Gold Inc. 10%

Senior Management

Lawrence Page, QC, President, Director

Graham Thatcher, CFO

Robert Macdonald, General Manager,
Exploration

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