



## Dateline: Immediate Purchases in Colombia

- Colombia Mines, Antioquia Gold, Candente, GPR
- Titiribi & Georges Juillard

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By Thom Calandra -- [TickerTrax.com](http://TickerTrax.com)

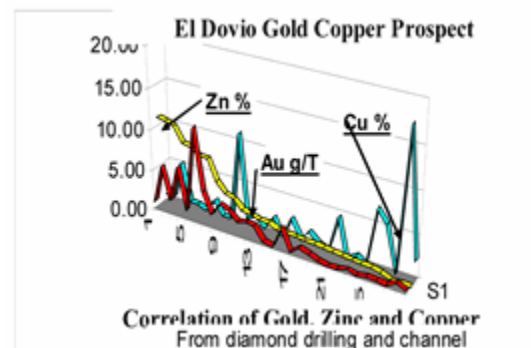
MEDELLIN – Or the dateline today can be Titiribi. Cisneros. Or Yuramalito.

**EACH OF** these are in the Department of **Antioquia**, which I take to be the richest source of undiscovered gold in **Colombia**, once the largest gold producer in South America. (In recent years, the state of Antioquia also has delivered the most successful political candidates to market in this long-standing but bloodied democracy of Colombia.)

Each of the three companies attached to grass-roots projects Titiribi, Cisneros and Yuramalito are days or weeks away from delivering fresh soil results, rock-chip samples and drill-hole data from their prospects.

Also compelling is that two of the three explorers have what might turn out to be potent copper and gold prospects elsewhere in their 100 percent-owned concessions in northern and northwestern Colombia and near Bucaramanga, which is some four to six hours' drive from the Department of Antioquia. The relevant project names for these are Murindo (attached to Titiribi's operator) and El Dovia and Rio Negro (attached to Yuramalito's operator).

We at *Ticker Trax* are affirming once again our belief that at least three gold-copper prospectors are worthy of our money and our research. They are Planetary Prospect **Colombia Mines Corp.** ([TSX: V.CMJ](http://TSX:V.CMJ), [Stock Forum](http://Stock Forum)) and potential prospects **Antioquia Gold** ([TSX: V.AGD](http://TSX:V.AGD), [Stock Forum](http://Stock Forum)) and privately held Sunward Group's



Titiribi and Murindo gold and copper projects.

Georges Juilland's Titiribi-Sunward is poised to deliver drill hole data that could increase the size and the grades of the Titiribi land package. Georges, with whom I spent all of Saturday at Titiribi, also is enthused about a copper prospect called Murindo in the roughneck country of northern Colombia.

I have a ton of material, including maps, photos and perhaps three thick notebooks of mostly on-the-record spot reporting from three weeks in Colombia. I am today and return home this weekend ... and of course will share specifics with all Ticker Trax subscribers in this report and via electronic mail ... as long as the questions are specifically about CMJ, AGD or Titiribi.

At **Colombia Mines** ([TSX: V.CMJ](#), [Stock Forum](#)), President Bob Carrington, in my estimation, is about to blow the cover off rock-chip and other copper-zinc-gold samples from his El Dovio project in northern Colombia. In addition, Robert Carrington and CEO Nate Tewalt have identified four prime holes on La Escuela portion of Yuramalito in Antioquia. I am seeking to purchase shares at the current price, which is now 20 cents or more above the price stated when we named CMJ our 12th Planetary Prospect.



Bob is pragmatic. "Some may say we are doing too little drilling to test the Yuramalito target. Nate and I want to do success-oriented drilling at La Escuela. Four holes over 1,200 meters. If we see good results on those, we continue drilling. If not, we re-evaluate."

As for about 3,000 hectares at Rio Negro just north of Bucaramanga, the concession is "on trend with the California district and we expect sampling results in the near future. (Rock chips from outcrop.)" Bob says.

On EL Dovio: "El Dovio has had a geologic team on-site taking surface channel samples ... and as soon as we can plot map points we shall have a press release," he says.

For those who know, as I acknowledge, that I am no geologist nor am I a metallurgist, I quote my friend Rodrigo, who has joined me today in a hunt for commercial and residential real estate in a suburb of Medellin not from the president's finca. He says "I do not know how to make empanadas, but I know where to find them."

El Dovio in the Department of Valle del Cauca presents the possibility of a [besshi](#) class of deposit that could be potentially intensely high gold. Samples are due imminently from an SGS lab in Lima.

Says Carrington, a geologist who has been in Colombia since 1993, “The rocks at El Dovio look the same as Windy Craggy in British Columbia.”

CMJ holds a 100% ownership interest in mineral exploration contracts covering 5,000 hectares situated along the border of the Department of El Valle and El Choco in the Western Cordillera of Colombia and centered on the El Dovio VMS deposit.

*Please see – in addition -- our reporting on Antioquia Gold and Titiribi from previous reports in the archives. Both AGD and CMJ are screaming for new buyers at intensely low price levels (in terms of market cap, looming drill and soil results and land packages).*

At Titiribi, the legendary **Georges Juilland** of the Juilland mining family (Romania, Switzerland, Honduras, Peru, Ecuador and Colombia), is prepared for a venture similar to the one **Sandspring Resources** ([TSX: V.SSP](#), [Stock Forum](#)) in Guyana undertook with great success in 2009. That is, taking a slice of everything it already owns (perhaps 20 percent) in return for a publicly traded Canadian vehicle – tentatively MKM from Phil O’Neill’s Sunward Group.

I have a metric ton of material to relay on this one. Along with me was Robert Carrington, showing me how the empanadas are formed. “It is an enviable land package Georges has,” Robert Carrington says. “Georges Juilland, in keeping with a work ethic he has always had, cannot be ignored.” (*Photo of Georges, forefront, and Carrington, middle, above – at Titiribi.*)

**Antioquia Gold** ([TSX: V.AGD](#), [Stock Forum](#)), which I saw this week after one of the most gorgeous two-hour countryside rides I *ever* have taken to a gold mine, is in the same tiny league as CMJ. Yet the fledgling company, run by a group of mining engineers from Alberta and a Colombian patriarch named Fernando Jaramillo, is almost surely, in my layman’s view of the property above and below ground, sitting atop a shear zone of historic proportions.

If I am wrong on this point, let the record show it in January, when all of the assay results of Antioquia Gold’s current drill program are unveiled. **Rick Thibault**’s Antioquia Gold just might have what BG (as in Big Gold, in this case Anglogold and B2Gold) is searching for at **Gramalote** some several kilometers from Cisneros.

The fact is, Antioquia Gold’s mesothermal system of structures already is displaying evidence of high-grade gold. The rock I came across contained many elements of potent mineralization (*see photo*).



A relevant question for this gold project, as geologist **German Guerrero** put it whilst we hacked at some sugar cane and delved into a historic tunnel on this perfect summer day (equatorial Andes), is: “We would like los *pozos perforados* (drill holes) to prove these prospect will show the depth, the continued (extended) intrusions and the porphyrys.

Antioquia Gold's results from some 30 holes across four targeted prospects at its 5,500 hectare **Cisneros Project** are partially in the bag and reported. Grades are clearly running well above 1 gram per metric ton ... and in some cases four to six times that. Results from one of the prospects, Guayabito, are "in the mail, or close to it," Mr. Guerrero tells me as we climb to the 2,200-meter or so high point of Cisneros.

I shall have more for *Ticker Trax* subscribers in due course. ([CMJ](#) is a Planetary Prospect of our subscriber service. [AGD](#) is not.)

**Planetary Prospects:** Here are the 12 of them. (Looming candidates include **Pediment Gold** ([TSX: T.PEZ](#), [Stock Forum](#)), **Medoro Resources** ([TSX: V.MRS](#), [Stock Forum](#)), **Antioquia Gold** ([TSX: V.AGD](#), [Stock Forum](#)) and **Focus Ventures**. ([TSX: V.FCV](#), [Stock Forum](#)). **The named price will allow you to calculate gains at present 2010 prices. All were named in late 2008 or sometime in 2009.**

- **Our first: Central Fund of Canada** ([TSX: CEF.A](#), [Stock Forum](#)) – You own silver and gold via a Canadian repository (Spicer family in Ottawa). One day the premium on this open-end fund will rise to 30 percent and more from its current 12 percent or so. *Named at \$10.70 U.S.*
- **BioCryst Pharmaceuticals** ([NASDAQ: BCRX](#), [Stock Forum](#))–This drug discovery company's compounds for leukemia, gout, psoriasis, influenza (*peramivir*) and perhaps cardiac arrest are worth every penny of this now-\$6.80 security (down from \$13 two months ago). A Japan approval of *peramivir* is likely. *Named at \$1.70 U.S.*
- **Endeavour Silver** ([AMEX: EXK](#), [Stock Forum](#)) and ([TSX: T.EDR](#), [Stock Forum](#))– This one has tripled since being named a PP of *Ticker Trax* some 10 months ago. Silver in Mexico. *Named at \$1.30 to \$1.40 U.S.*
- **X-tra Gold Resources** ([OTO: XTGR](#), [Stock Forum](#)) – Canada listing might be in works for Ghana prospector. I love West Africa, and will be returning to the continent in late January to see **Great Basin Gold** ([TSX: T.GBG](#), [Stock Forum](#))'s Burnstone Mine in South Africa. I also will see **Wits Gold** ([OTO: WIWTY](#), [Stock Forum](#)) and its DeBron property, among others. I will be available for meetings in Cape Town Jan. 30 to Feb 1. *Named at 70 cents U.S.*
- **Endeavour Financial**([TSX: T.EDV](#), [Stock Forum](#))– Gordon Keep and Neil Woodyer's Vancouver merchant bank owns stakes in some of the most promising natural resource companies around. EDV also is the bank that more or less propelled **Pacific Rubiales** ([TSX: T.PRE](#), [Stock Forum](#)), the Colombian energy company, into the Milky Way of stardom market capitalizations this past 18 months. Endeavour Financial is backing Medoro Resources in Colombia. *Named at \$1.70 Canadian a share.*
- **Great Basin Gold** ([TSX: T.GBG](#), [Stock Forum](#)): This is **Ferdi Dippenaar**'s South Africa and Nevada company. GBG shares were one of two Planetary Prospect laggards in 2009 but are starting to reach two-thirds of peer-value based on net asset value for expected gold output in the year 2010 (400,000 ounces?) I will see the company's Burnstone Mine in late January, as mentioned above. *Named at \$1.30 U.S.*
- **Candente Copper** ([TSX: T.DNT](#), [Stock Forum](#)) –**Joanne Freeze**'s Candente has entirely cleared the \$10 million mark on its raise for **Candente Gold** – the Mexico

and Peruvian gold spinoff. **Frank Holmes** of U.S. Global in San Antonio, Texas, took the lead on this one. **El Oro** in Mexico holds the promise of a generation or two of Mexico miners seeking their gold desserts. The new company's El Oro prospect has the backing of a skeptical independent geologist. That is a plus. Finally, I met with one of the top Peru-based Candente geologists ... and yes, I am certain copper mining is still a worthy pursuit. Own the shares now – although the Candente Gold spinoff had a record date of Dec. 31, 2009. *Named at 42 cents Canadian.*

- **Inter-Citic Minerals** ([TSX: T.ICI](#), [Stock Forum](#)) – I will see ICI's Dachang Gold Project in China by April 2010. As he promised, CEO **James Moore** got the stock up to \$1 from 75 cents. Spot results on drilling are trickling out. The company almost surely will wind up as part of a China portfolio for a China gold miner. *Named at \$70 cent Canadian.*
- **Great Panther Silver** ([TSX: T.GPR](#), [Stock Forum](#)) – A name change for this company, which is outperforming on this first trading day of 2010. **Bob Archer**'s small Mexico mining company just published extremely high grade numbers from drilling at its **Topia** property in Durango state. Both GPR and Endeavour Silver operate silver mines in Guanajuato, Mexico's most beautiful hill town. Bob Archer tells me today (Monday) the shares are moving because of a newsletter mention. A service, **Lebed Biz**, reiterated GPR as its top mining security of 2010. If I might clip some of the material: "GPR recently reported a 34% increase in 3Q silver production to 597,057 silver equivalent ounces and a 104% increase in 3Q revenues to \$8.9 million. GPR's cash operating costs were down 62% to \$5.48 per ounce and they reported a record \$5 million in quarterly earnings from mining operations. GPR has a three-year strategy to accelerate annual production to 3.8 million silver equivalent ounces and increase NI 43-101 compliant resources to 40 million silver equivalent ounces." *Named at 45 cents Canadian.*
- **Premium Exploration** ([TSX: V.PEM](#), [Stock Forum](#)) – Del Steiner and geologist/CEO Wilf Struck have an Idaho gold sprawl with dynamic drill results of late. A respected writer with whom I have traveled sent his report on Premium to high net-worth investors last week. *Named at 22 cents Canadian.*
- **Avanti Mining** ([TSX: V.AVT](#), [Stock Forum](#)) – Cheap molybdenum mine at Kit Sault. Compelling to the max. I believe I own more than a million shares now. I have seen the B.C. property. CEO **Craig Nelsen** and CFO **AJ Ali** have my allegiance on this one, complicated as the share "structure" is. This thing will be producing moly of good to excellent grades within 18 months. Plus, moly futures start trading in London in February. *Named at 12 cents Canadian.*
- **Colombian Mines Corp.** ([TSX: V.CMJ](#), [Stock Forum](#)) – Says it all above. More on this one coming until the shares reach fair value of \$45 million or so market capitalization, or a bit more than double their current. **Nate Teal** – the CEO -- and the Carringtons have their heads together on --assembling a swelling portfolio of gold and copper properties across the gnarly and gorgeous landscape of Colombia gold/copper/coal prospects. *Named at 60 cents Canadian. I am purchasing shares this week for the first time.*

**Compelling: Pediment Gold** ([TSX: T.PEZ](#), [Stock Forum](#)). Speculation is swirling around this small company, whose Baja California project, San Antonio, I have seen. The concessions there could become a district in terms of gold, and no other company is within 100 kilometers.



Questions about our 12 **Planetary Prospects**? Feel free to call or mail me: *thom.calandra* at [stockhouse.com](#).  
(Photo above of Thom Calandra and Georges Juilland at Titiribi on Saturday Jan. 2, 2010.) I apologize for any

and all errors and will correct any and all mistakes, even spelling. For example, Nate Tewalt thanks to a spelling tool was called Nate Teal in a previous report. Nate is not even close to the color blue and is the CEO of CMJ.)

(All photos by Thom Calandra. Thom owns shares of 11 of the 12 Planetary Prospects and will be seeking to purchase CMJ soon. He does not own Pediment Gold. He does not own Focus Ventures, Fortuna Silver or Antioquia Gold. He does own Medoro Resources.)


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