



KENORLAND  
MINERALS

April 2021



# Disclaimer and Qualified Person



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- This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law.
- Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting time lines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".
- Forward-looking information in this presentation includes, among other things, disclosure regarding: the Company's mineral properties as well as its future outlook, statements with respect to the future price of minerals, the success of exploration activities, permitting time lines, costs and expenditures requirements for additional capital, future listings and regulatory approval.
- In making the forward looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners.
- However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as those factors discussed in the section entitled "Risk Factors" in this presentation. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.
- Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.
- Qualified Person's Statement: Janek Wozniewski, P.Geo., OQG (#2239), Exploration Manager for Kenorland, is the Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. Mr. Wozniewski is responsible for the scientific and technical data presented herein and has reviewed and approved this project summary. Of note, historical results reported herein have not been verified by Kenorland personnel. Surface grab samples are selective by nature and are unlikely to represent average grades of the mineralization found on the property.

# Management, Directors and Advisors



- **Zach Flood, President, CEO, and Director:** Mr. Flood is an experienced geologist who has managed mineral exploration in countries around the world including Mongolia, China, Dem. Rep. Congo, Peru, Argentina, Canada, and the U.S., over the past 15 years. Mr. Flood co-founded Kenorland Minerals Ltd in 2016. Prior to co-founding Kenorland, Mr. Flood spent numerous years within the Ivanhoe Group, undertaking project generation and business development along with evaluation of early to advanced stage M&A opportunities in the mining sector.
- **Francis MacDonald, Executive Vice President of Exploration:** Mr. MacDonald is an exploration geologist who has spent the majority of his career with Newmont Mining Corporation managing grassroots exploration projects in North America, West Africa, and East Africa. He has extensive knowledge of exploration and targeting techniques related to orogenic gold and VMS deposits in Precambrian terranes.
- **Enoch Kong, Chief Financial Officer:** Mr. Kong is a graduate from the Simon Fraser University, completing his Bachelor of Business Administration in 2005. He received his Certified General Accountant designation in 2008 and his Chartered Accountant designation in 2010. Mr. Kong is currently a senior member with Michael Waldkirch & Company Inc., Chartered Professional Accountants, in Vancouver, BC. He has extensive experience in controllership and financial reporting for public companies in the oil and gas and mining sectors listed in Canada and United States
- **Rick Trotman, Director:** Mr. Trotman is a professional geologist with a broad range of experience within the mining industry, having worked in both buy-side and sell-side positions as well as technically focused responsibilities with major mining companies. Mr. Trotman is currently the President and CEO of Barksdale Resources. Rick was previously with Resource Capital Funds, a leading mining-focused private equity firm, where he was involved in executing a broad range of investments spanning the precious, base and minor metal spaces and was also responsible for establishing and managing the firm's portfolio of exploration investments. He holds a Master of Science in Economic Geology from the University of Nevada Reno and a Bachelor of Science in Geology from Washington State University.
- **Jamie Levy, Director:** Mr. Levy has 25 years experience in financing and management of Canadian mining companies. Mr. Levy is currently the President, CEO and Director of Generation Mining. Mr. Levy was previously CEO of Pine Point Mining which was acquired by Osisko Metals.
- **Jay Sujir, Director:** Mr. Sujir is a securities and natural resources lawyer who has 23 years of experience in advising and assisting public companies. He is a senior partner with Farris LLP. Mr. Sujir is a member of the Law Society of British Columbia and the Canadian Bar Association.
- **Jessica van Den Akker, Director:** Jessica van Den Akker holds the position of Chief Financial Officer at Kore Mining. Ms. Van Den Akker is a Chartered Professional Accountant (CA) with 15 years' experience in the resource sector. She gained extensive experience through a Canadian audit firm providing reporting and accounting assurance services to publicly traded companies, primarily in natural resources. Ms. Van Den Akker is a graduate of Simon Fraser University where she received a Bachelor of Business Administration.
- **Peter Meredith, Advisor:** Currently Mr. Meredith is a Director of Ivanhoe Mines Ltd. (formerly Ivanplats Limited), Peregrine Diamonds, Cordoba Minerals and Great Canadian Gaming. Mr. Meredith was formerly a Director and Deputy Chairman of Ivanhoe Mines Ltd. (now Turquoise Hill Resources Ltd.), where he was involved in overseeing Ivanhoe's business development and corporate relations. Mr. Meredith was also Chairman of SouthGobi Resources Ltd. as well as the President and CEO of Global Mining Management Corp. Peter Meredith previously spent 31 years with Deloitte LLP, chartered accountants, and retired as a partner in 1996. Mr. Meredith is a Chartered Professional Accountant and is a member of the Institute of Chartered Professional Accountants of British Columbia, the Institute of Chartered Professional Accountants of Ontario. Mr. Meredith was certified as a Chartered Accountant (now Chartered Professional Accountant) by the Canadian Institute of Chartered Accountants in 1968.



## TEAM

- Dedicated and diverse team of geoscientists with global exploration experience
- Deep understanding of mineral systems and exploration science
- Strong network and relationships within industry and capital markets

## VISION

- Become a leader in the mineral exploration space
- Focus on greenfields exploration and the discovery of new mineral deposits
- Create shareholder value with a risk mitigated approach to exploration (ex. farm-outs)

## APPROACH

- Identify under-explored areas within proven mineral districts (low exploration maturity)
- Acquire large land positions covering prospective geology in covered terranes
- Carry out large-scale, systematic exploration (geochemical and geophysical)

## DELIVERY

- Well-funded with over C\$9,500,000 cash in the treasury (as of January 2021)
- Well-positioned with 400,000+ hectares of mineral tenure within Alaska, Quebec, Manitoba
- Earn-in agreements with Sumitomo Metal Mining and Newmont Corporation
- Significant new discovery made in the Frotet Evans belt of Quebec: PROOF OF CONCEPT

## OPPORTUNITY

- Over C\$7m sole-funded and C\$10m partner-funded exploration planned in 2021
- Drilling 3 discovery stage projects: Frotet (Quebec), Healy (Alaska), Tanacross (Alaska)
- Pipeline of additional projects being advanced through systematic exploration
- Continual project generation and evaluation of new opportunities

# Share Structure and Financial Information



## Share Capitalization

Common Shares Outstanding (basic)	45,573,137
Options	7,050,000
RSU	1,000,000
Warrants	1,876,841
<b>Fully-Diluted Shares Outstanding</b>	<b>55,499,978</b>

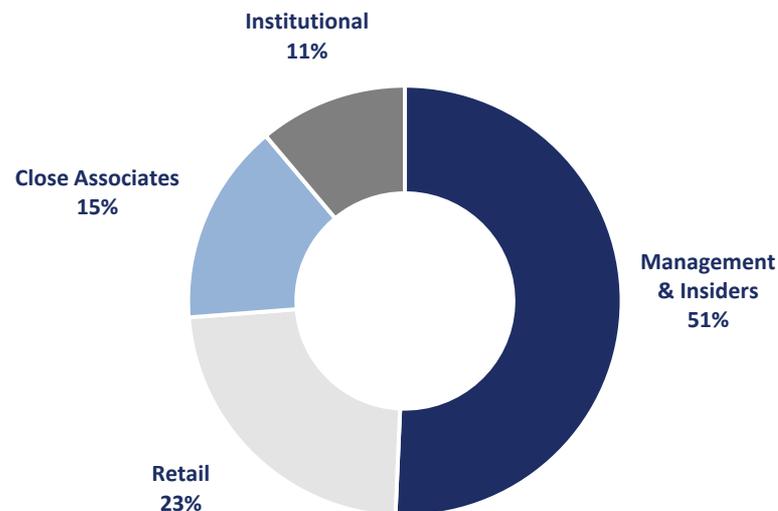
## Current Assets & Revenue (\$CAD)

Cash Position (approximate as of January 1 <sup>st</sup> 2021)	\$9,500,000
Equity Interests (approximate)	\$700,000
Estimated Annual General and Administrative Costs	\$1,700,000
Expected 2020-2021 Management Fees (Revenue)	\$1,200,000

## 2021 Exploration Budget (\$CAD) \*

Frotet Project, Quebec	\$10,400,000
Healy Project, Alaska	\$3,000,000
Tanacross Project, Alaska	\$2,000,000
'Pipeline' Projects ( <i>Chicobi, Chebistuan, O'Sullivan, Hunter</i> )	<i>Est. \$2,000,000</i>

## Share Ownership Structure



## Significant Shareholders

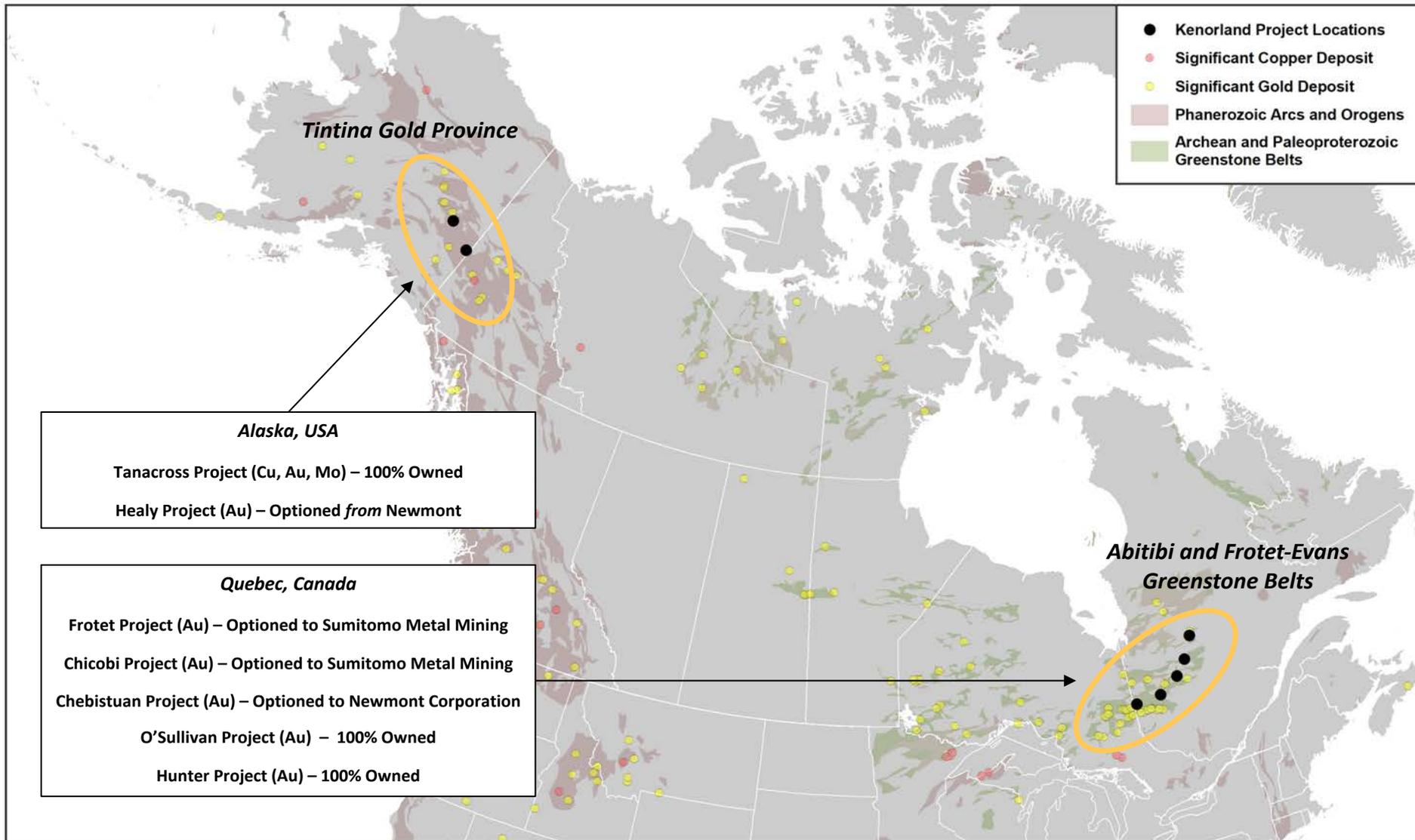
Quebec-based institutional funds: SIDEX, FTQ, SDBJ

Other significant institutional ownership:  
Commodity Capital, Exploration Capital Partners Ltd.

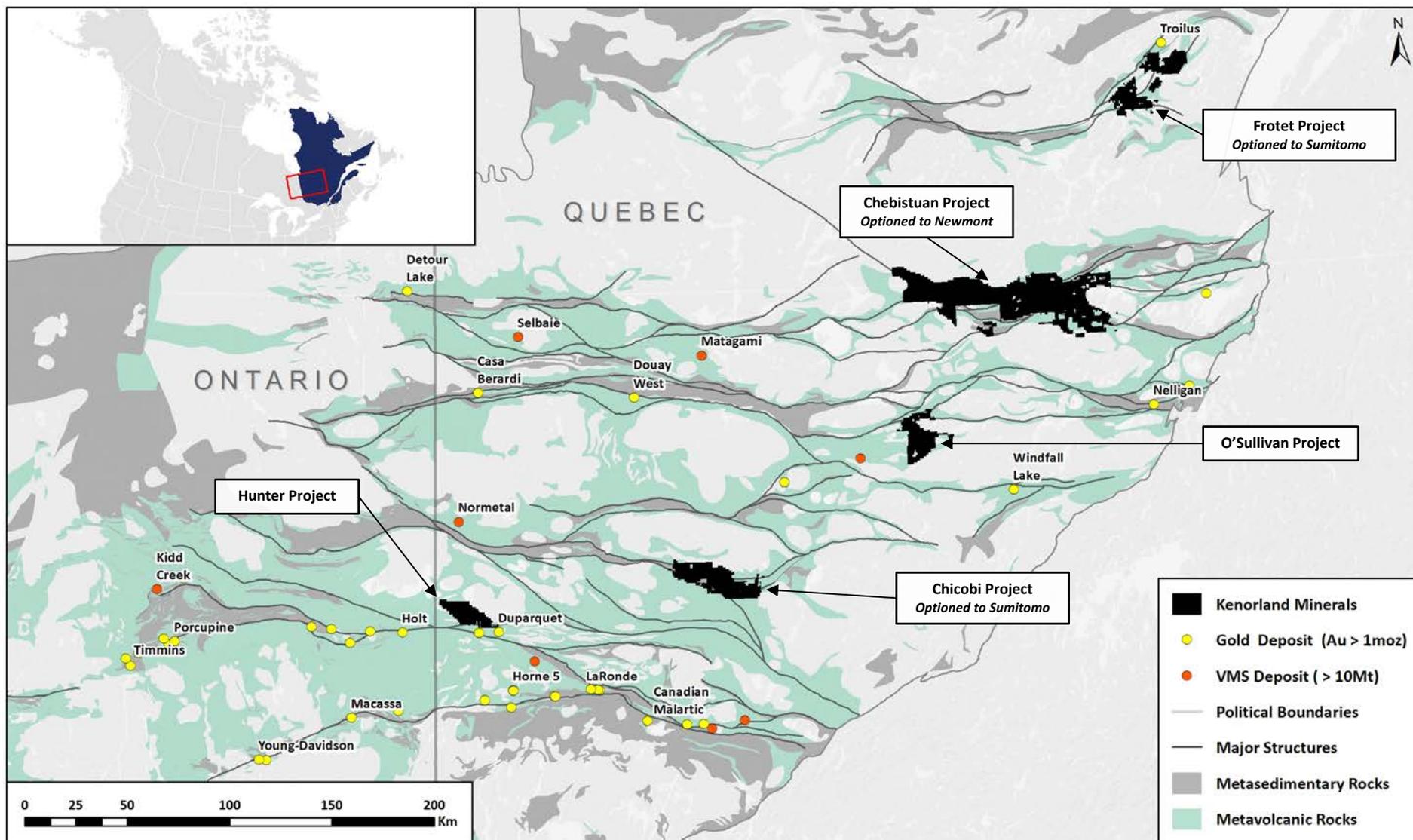
Largest individual shareholders outside of management:  
John Tognetti, Paul Stephens, Peter Meredith

Top 20 shareholders own 74%, Top 10 own 64%

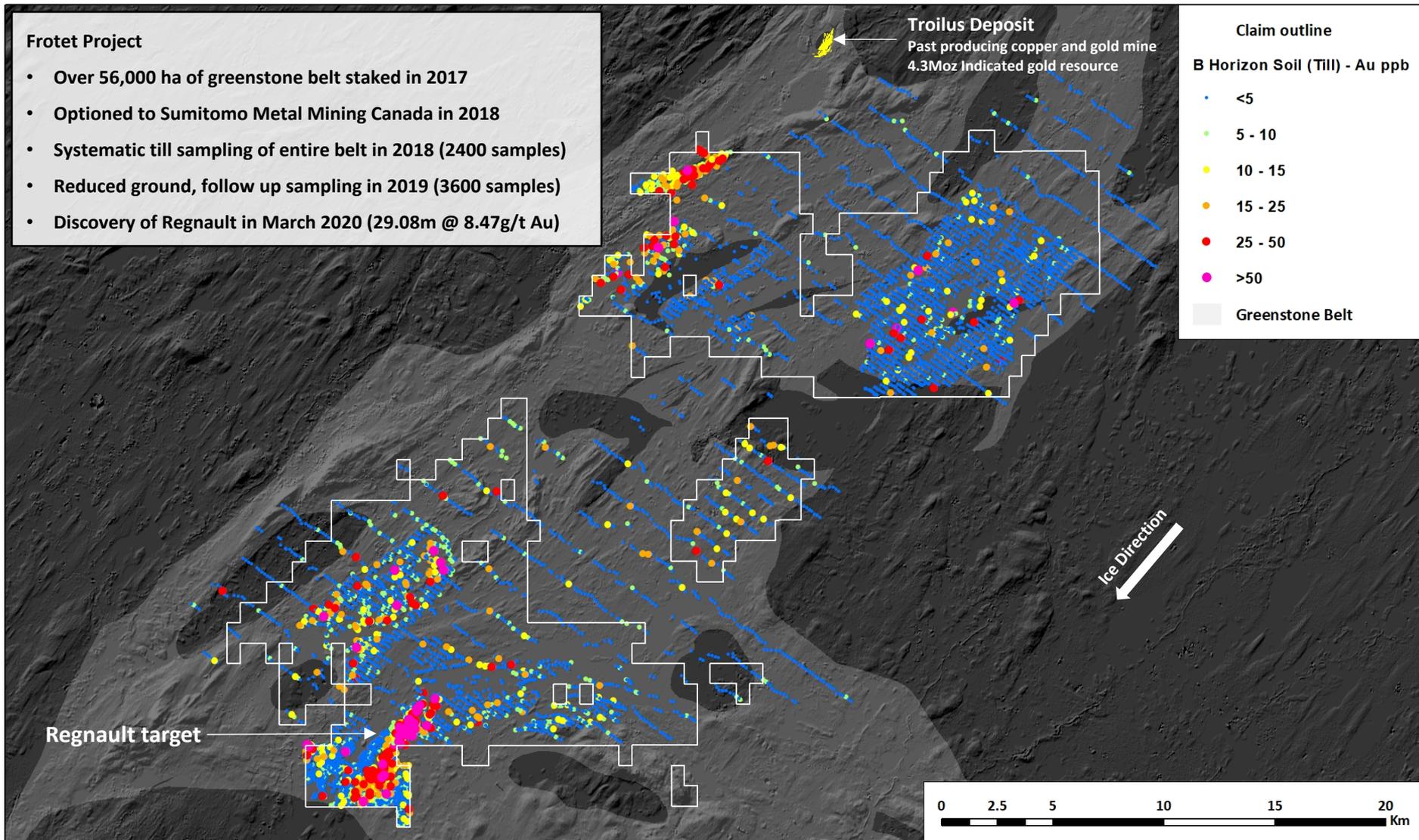
# Project Locations North America



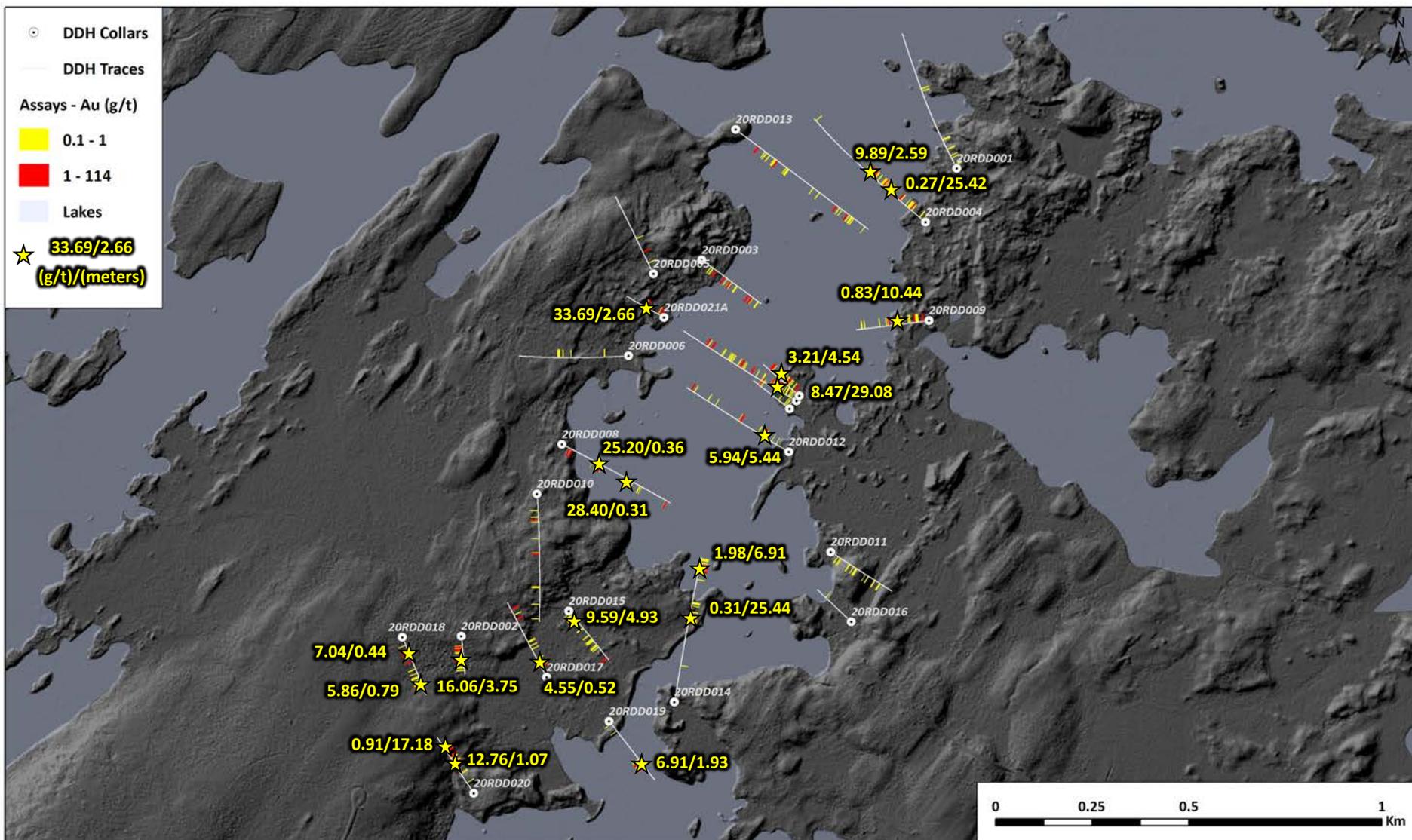
# Kenorland Minerals Quebec, Canada



# Frotet Project 2018-2020 Till Sampling

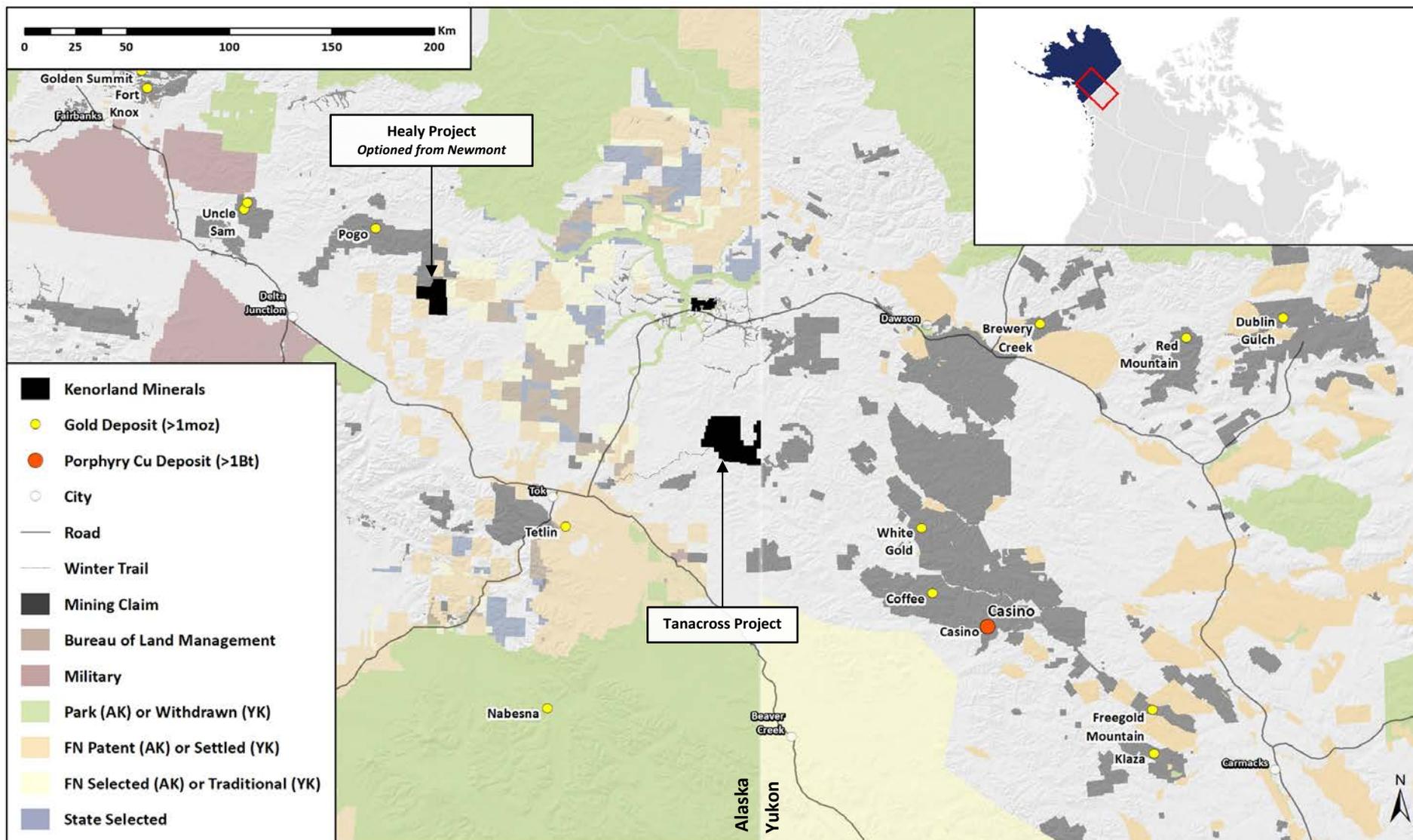


# Regnault Drill Intersect Highlights

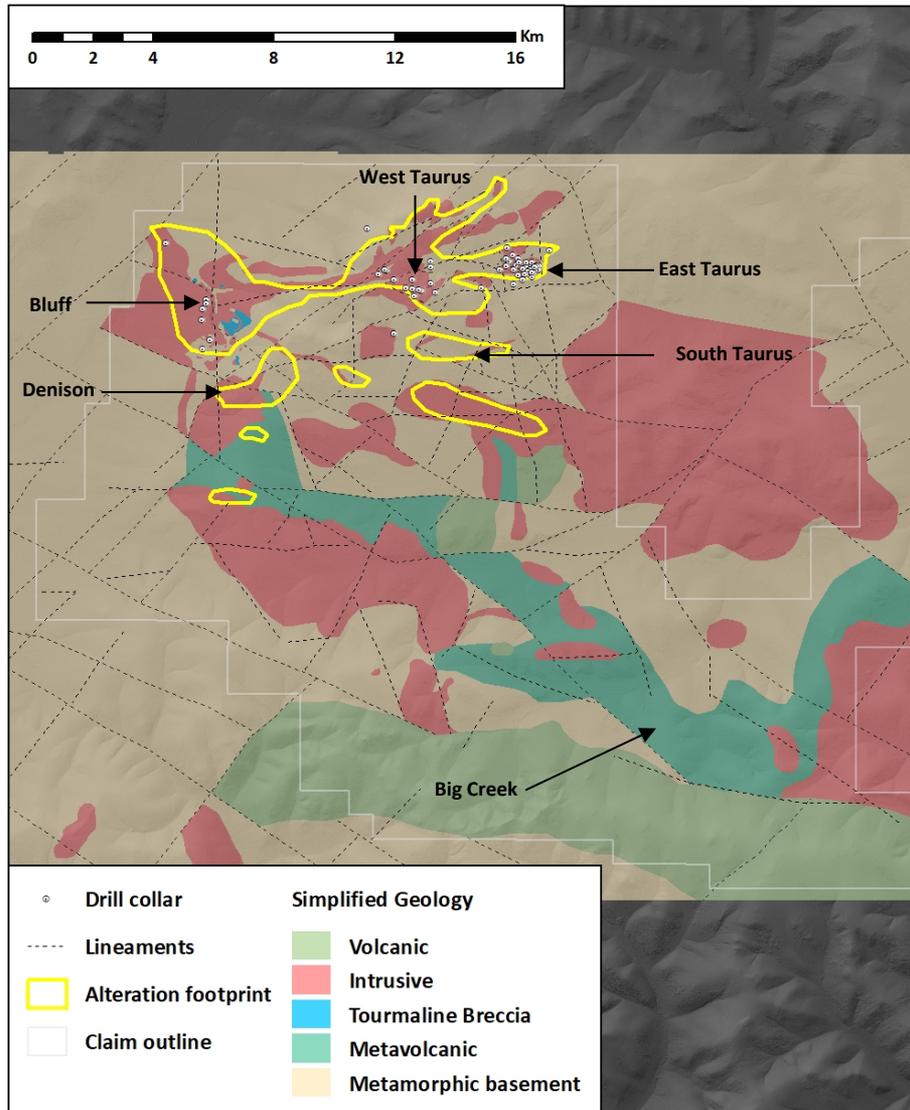




# Kenorland Minerals Alaska, USA

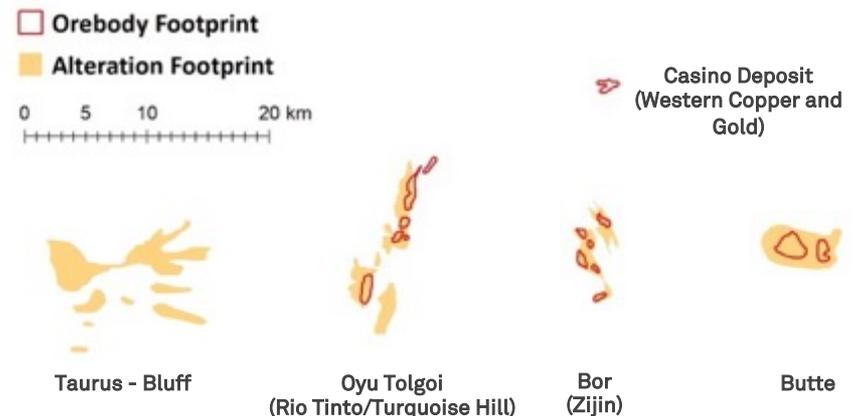


# Tanacross Project Late Cretaceous Porphyry Systems

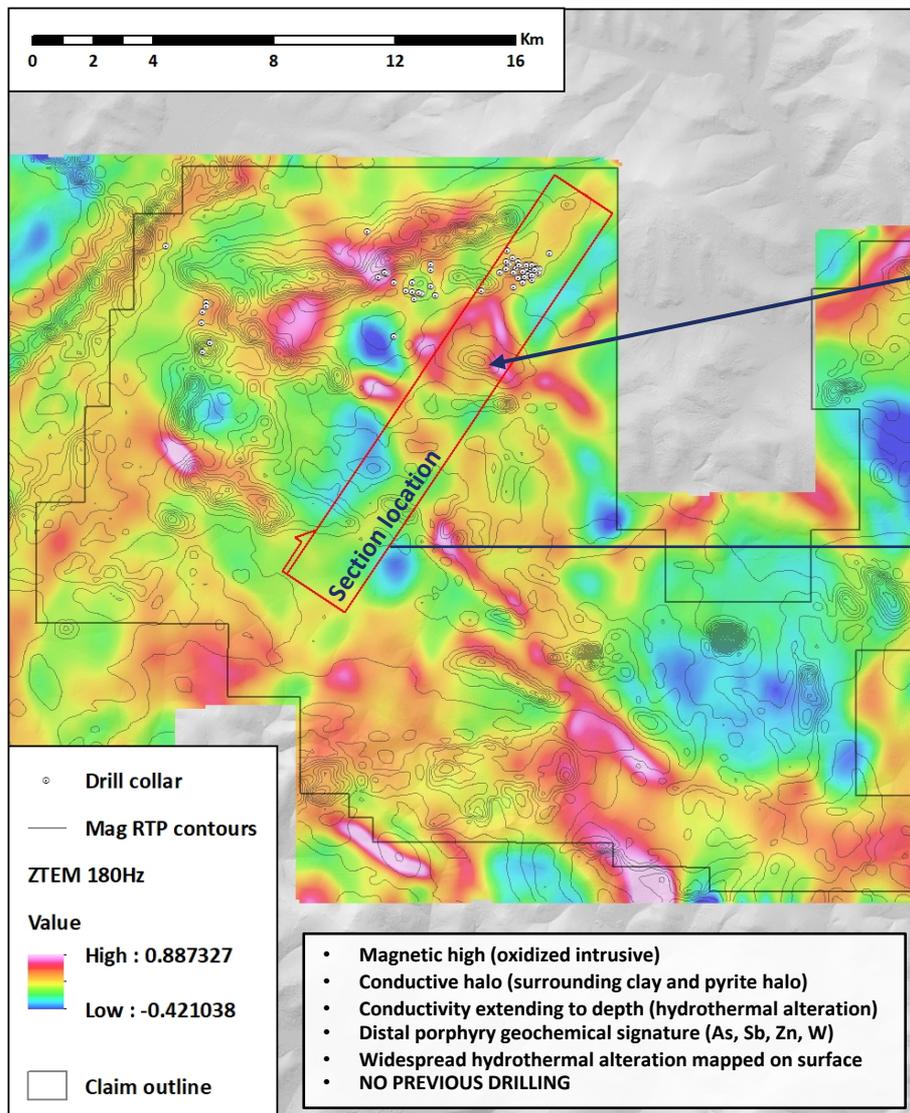


## Tanacross Project (100% owned)

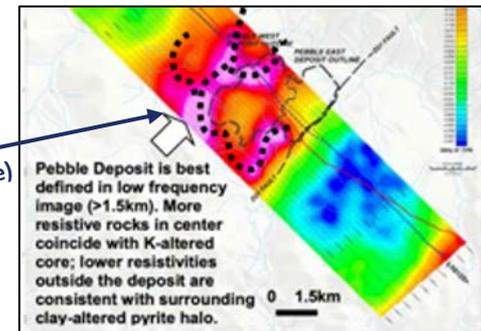
- District-scale land position covering a cluster of Late Cretaceous porphyry centers 69-73Ma (same age as the the Casino deposit, Yukon – 73Ma)
- Very large alteration footprint (>30 km<sup>2</sup>)
- Historical drilling results at East Taurus include:
  - 08DDH40: 239m at 0.30% Cu, 0.23g/t Au, .036% Mo
- 2019 drilling results include: 19ETD050:
  - 276m @ 0.232% Cu, 0.16 g/t Au, 0.036% Mo
- Freeport McMoRan funded US\$5m in exploration from 2018-2019, including property-wide ridge and spur soil sampling, airborne ZTEM and magnetics, along with diamond drilling.



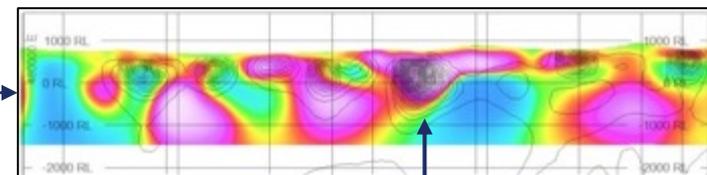
# Tanacross Project South Taurus



Plan view of Pebble ZTEM (same scale)



Conductive (clay+ pyrite) alteration halo



South Taurus ZTEM section (same scale)

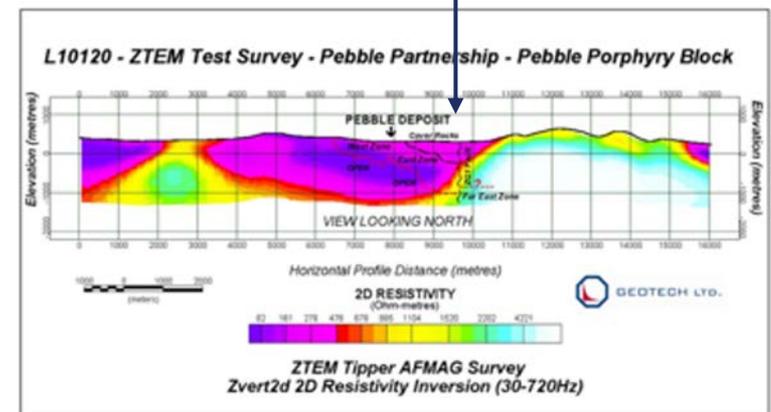
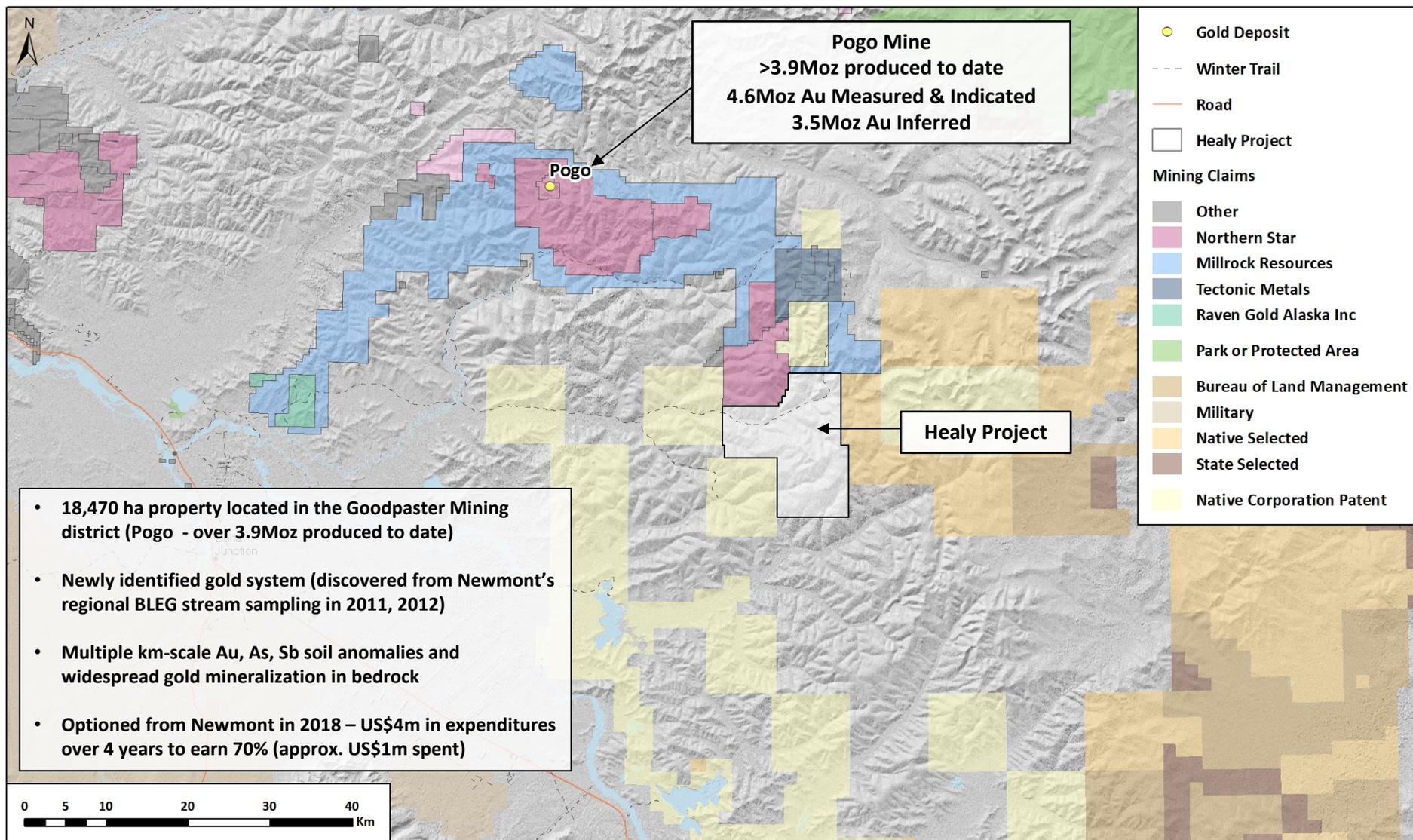
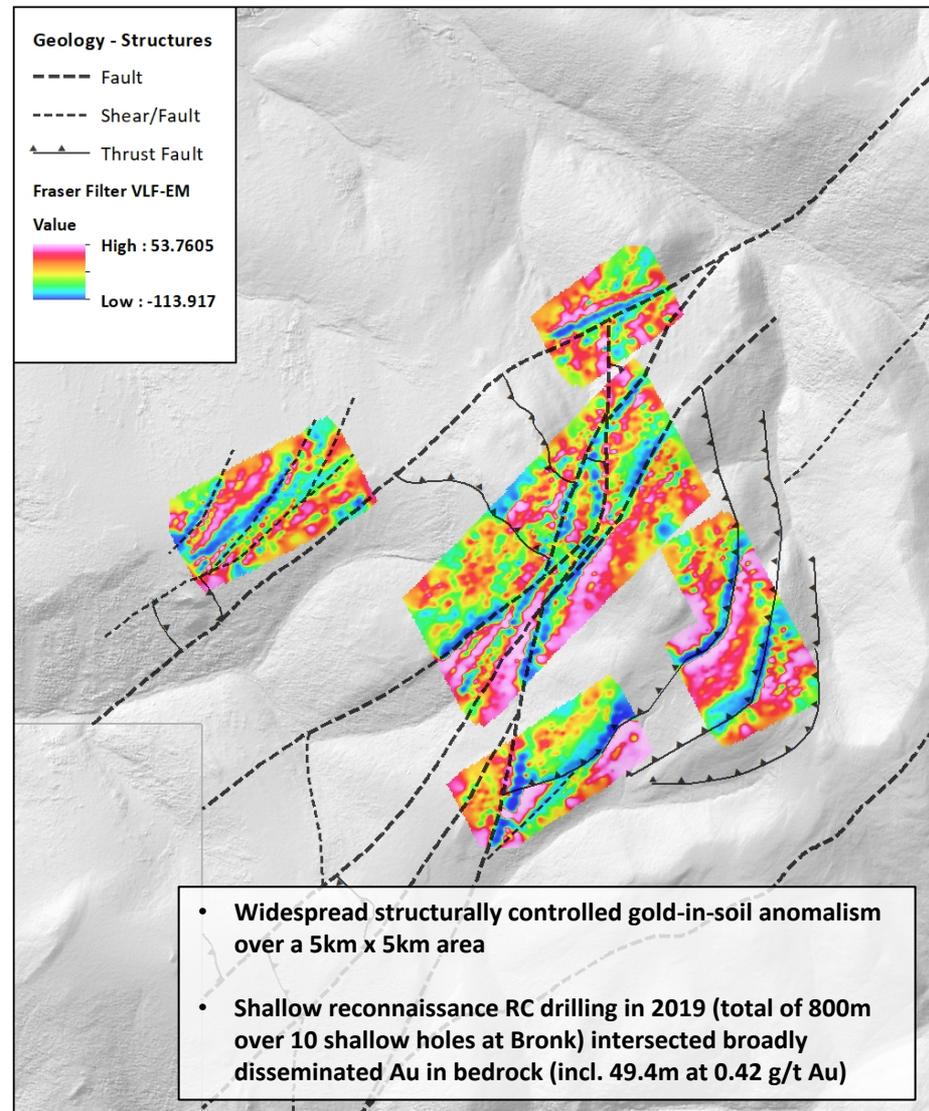
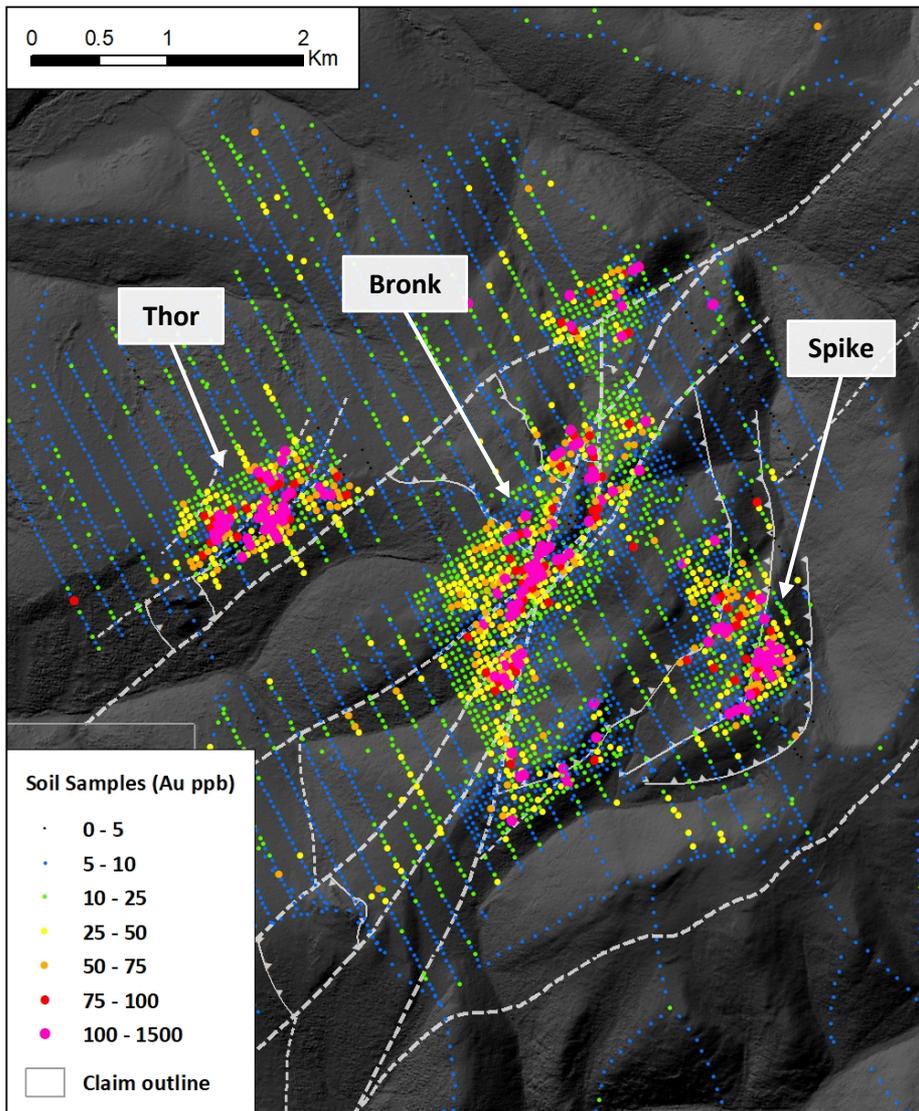


Figure 1: 2D Resistivity cross-section over center of Pebble porphyry deposit from Zvert2d inversion of ZTEM in-line (ZX) tipper data.

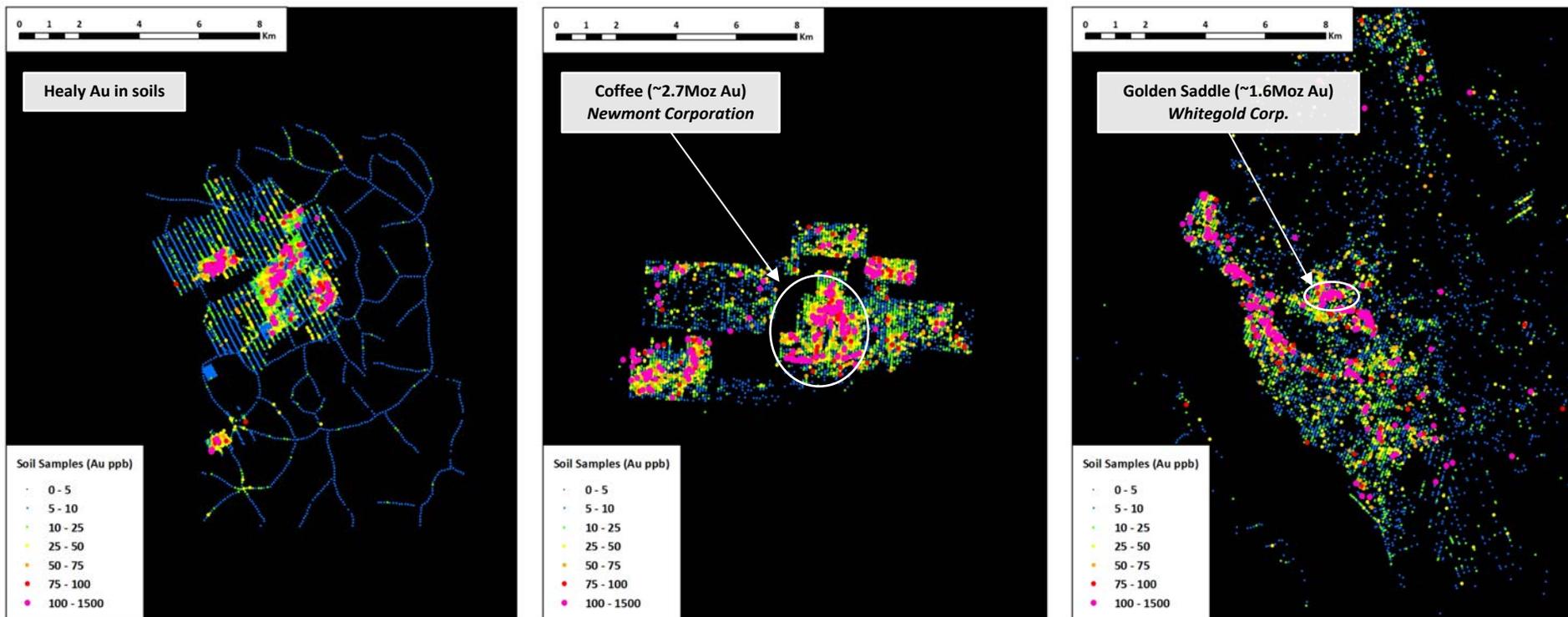
# Healy Project Goodpaster District, Alaska



# Healy Project Target Areas

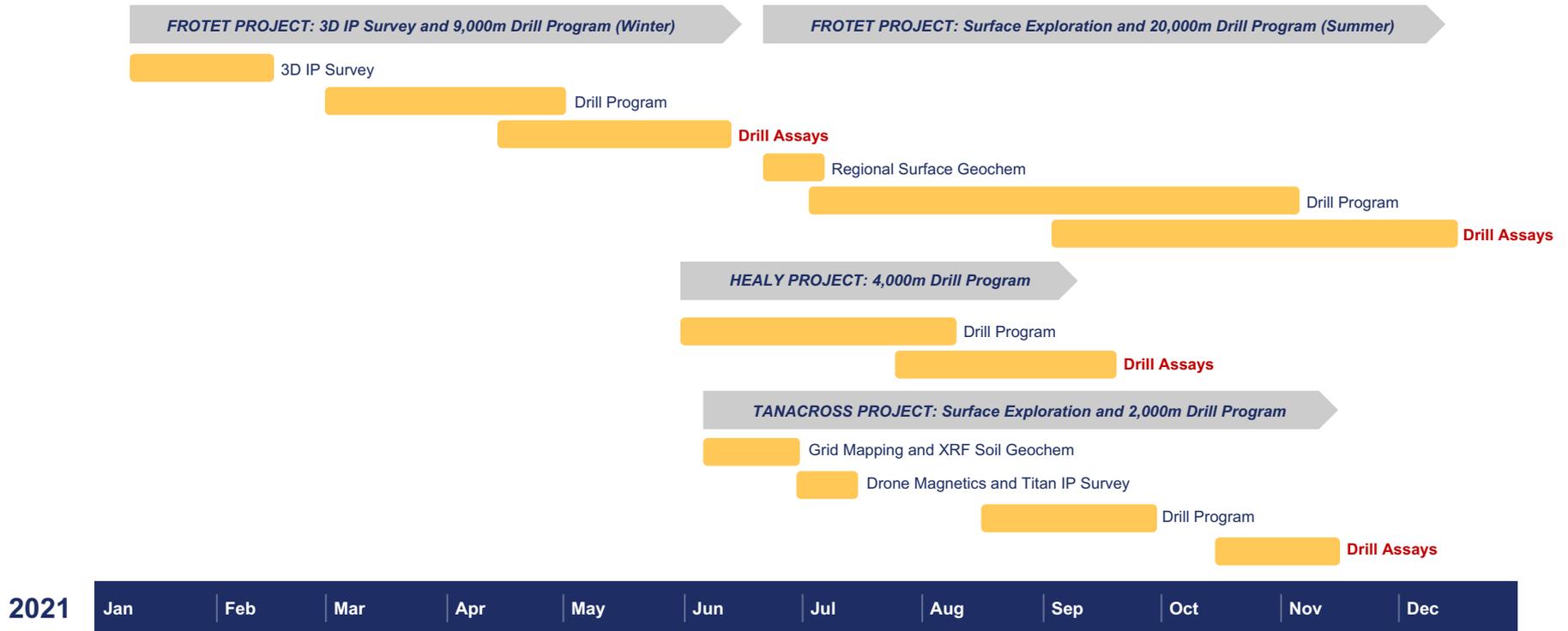


# Healy Project Discovery Stage



- **Prospective geology within the Goodpaster District** – Contact between metamorphic basement ‘dome’ and Cretaceous intrusive rocks; low angle thrust faults, high angle northeast trending faults: **Right geology**
- Newmont regional stream sediment BLEG sampling highlights cluster of anomalous catchments: **Systematic exploration**
- **Unexplored** – No affidavits of labour filed on ground prior to Newmont staking in 2012: **Greenfields discovery**
- **Large scale geochemical footprint:** Comparable to other major deposits in the Tintina Gold Belt (i.e. Coffee, Golden Saddle)
- 2019 shallow RC drilling confirmed presence of significant gold system: **Follow-up drilling warranted on all target areas**

# 2021 Planned Exploration Activities



**3 projects being drill tested in 2021: Frotet (Quebec) , Healy (Alaska), Tanacross (Alaska)**

**Up to C\$17m in planned exploration expenditures (incl. C\$10m of partner funded)**

**Pipeline of additional projects being advanced through systematic exploration**



**Please don't hesitate to contact us with any questions.**

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