

Azure Minerals Ltd

*High grade silver resources in Mexico
progressing to production*



Tony Rovira – Managing Director & CEO
Booth 33

ASX: AZS

www.azureminerals.com.au

 @AzureMinerals



Why Azure Minerals ?

DUAL PATHWAY TO VALUE CREATION

1. Fast tracking silver mine development

- Resource of 26Moz silver at surface & growing
- Feasibility Study in progress >> Q1 2017

2. Maintaining substantial exploration programs

- 4 drill rigs operating >> increased news flow
- Currently drilling out new gold zone
- Multiple high priority targets to be drilled

Company & projects are de-risked

Experience and reputation of management

- Experienced technical & management team with proven mineral discovery and mine building credentials
- Strong, positive, long term relationships with Mexican Government, local communities & mining companies
- Company well-funded with treasury of US\$12M

Mexico - one of the world's best mining destinations

- Major minerals producer with pro-mining government
- Project located in low-cost, mining-friendly district

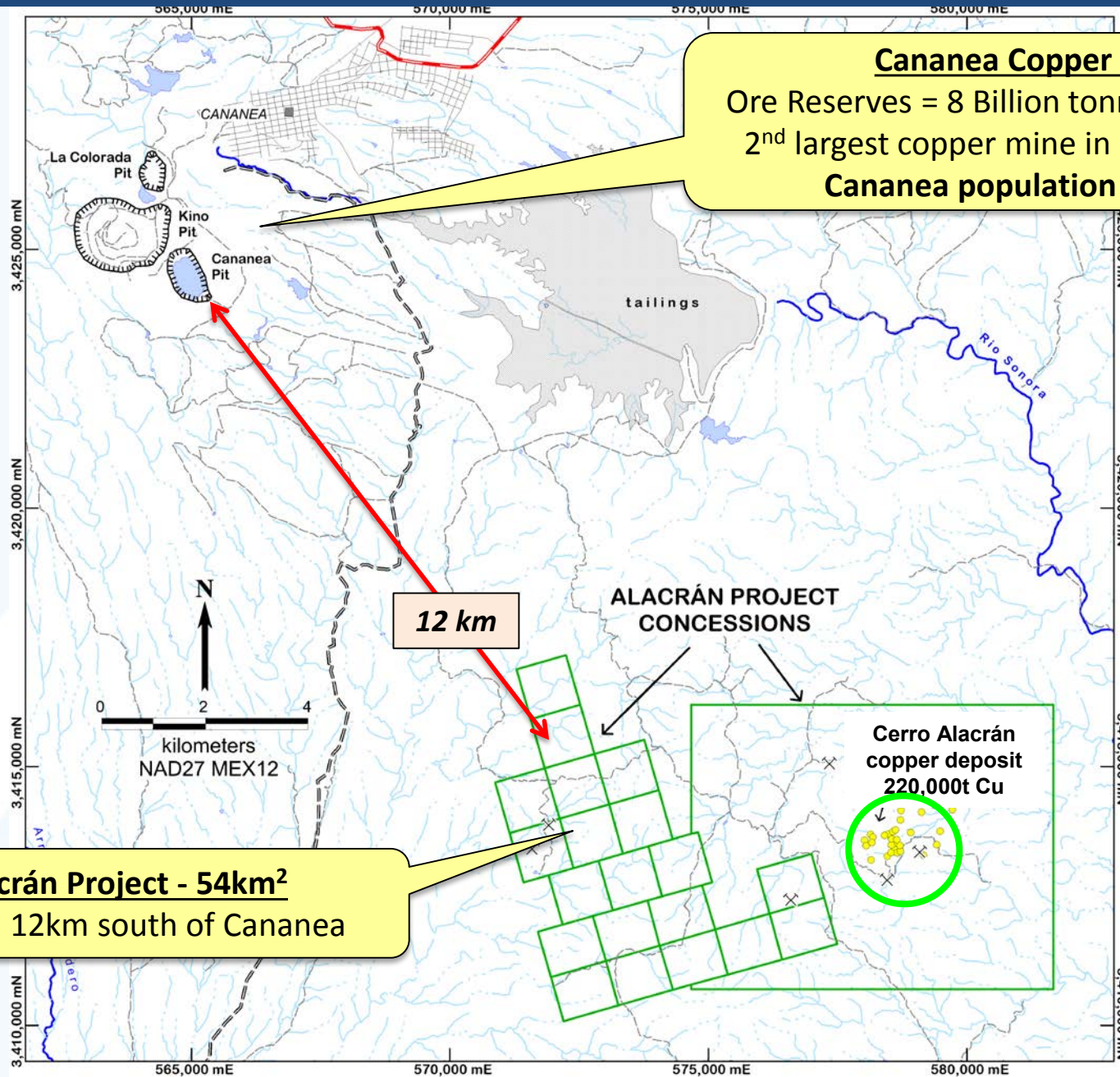
Two flagship projects

PROMONTORIO	ALACRÁN
<p><u>Joint Venture</u> Kennecott (Rio Tinto) can earn 80% by spending US\$45M</p>	<p>Mesa de Plata silver deposit Grassroots discovery in 2015</p>
<p>Azure then free-carried for next <u>US\$200M</u> of JV expenditure</p>	<p>25.9Moz Ag @ 84g/t Ag incl. High Grade Zone of 15.3Moz Ag @ 220g/t Ag</p>
<p>Exploring for giant porphyry copper deposits</p>	<p>Extensive gold zone being drilled out at Loma Bonita</p>
<p>US\$3M / 10,000m drilling program underway</p>	<p>Mine development studies in progress: FS in Q1 2017</p>

Our assets in Mexico



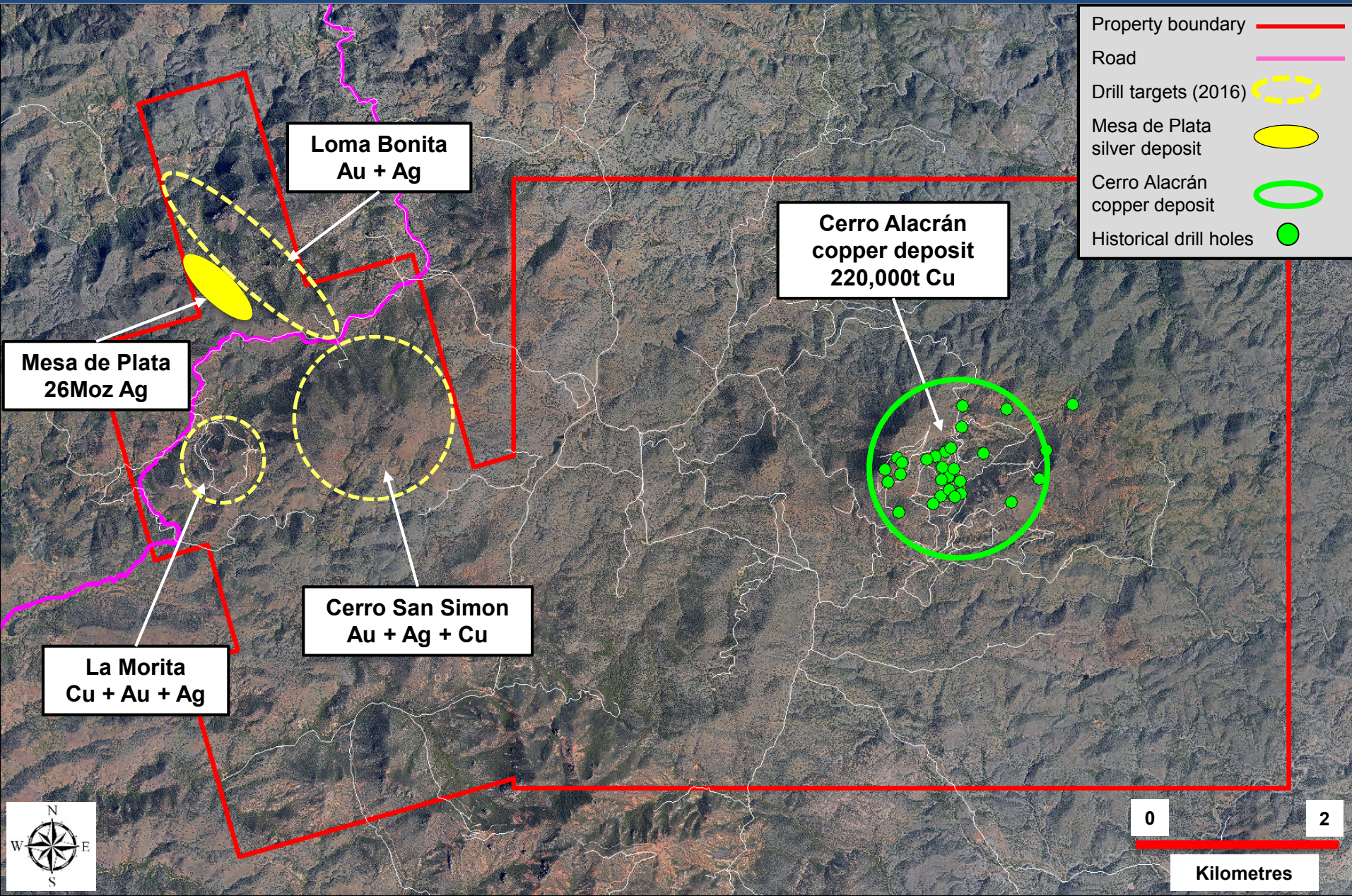
Alacrán – in an outstanding location



Cananea Copper Mine
Ore Reserves = 8 Billion tonnes @ 0.33% Cu
2nd largest copper mine in North America
Cananea population = 33,000

Alacrán Project - 54km²
Located 12km south of Cananea

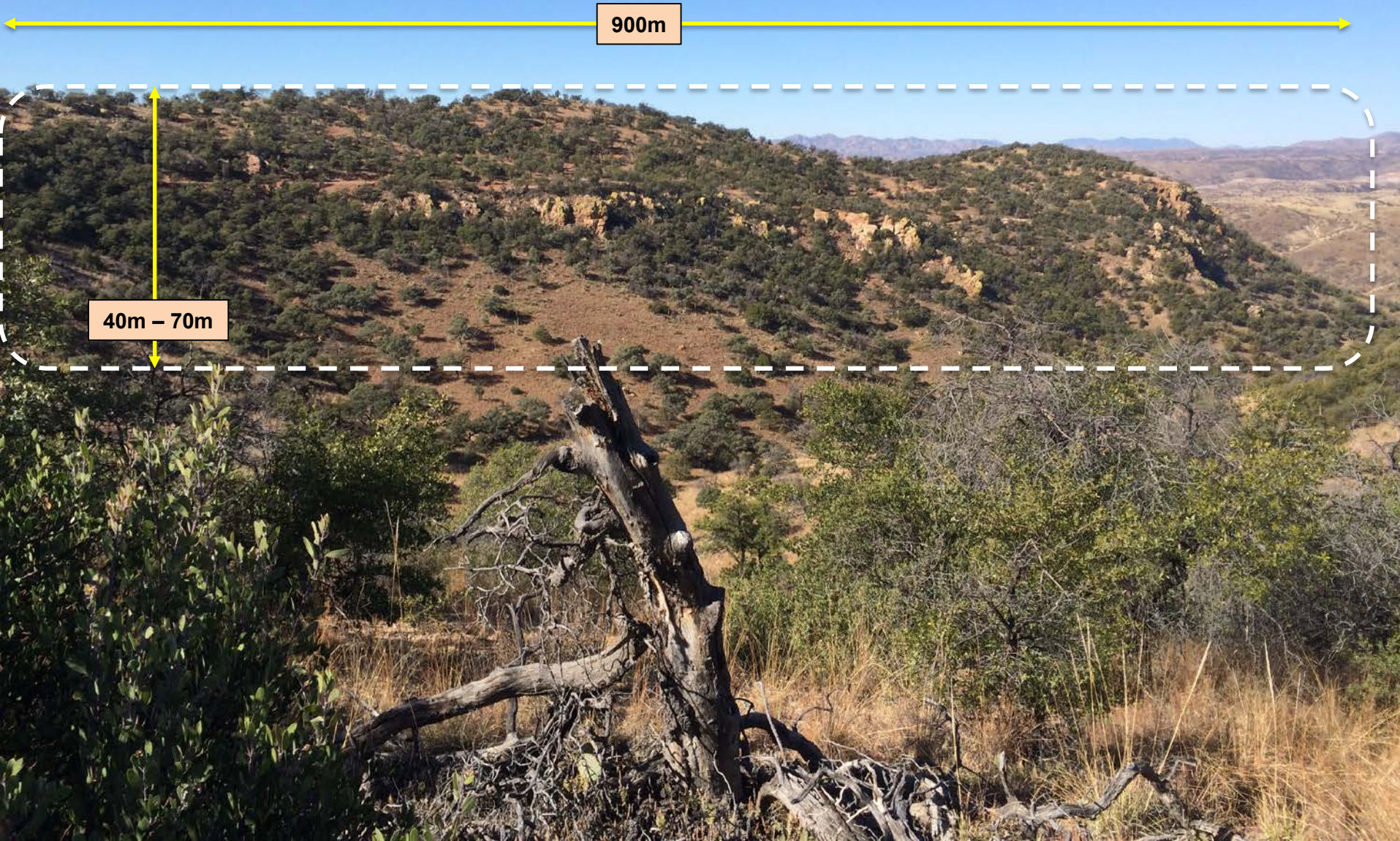
A grassroots exploration success....



at surface in a brownfields district



Mesa de Plata silver deposit



Indicated Mineral Resource

25.9 million ounces of Silver

in 9.6 million tonnes @ 84g/t Ag

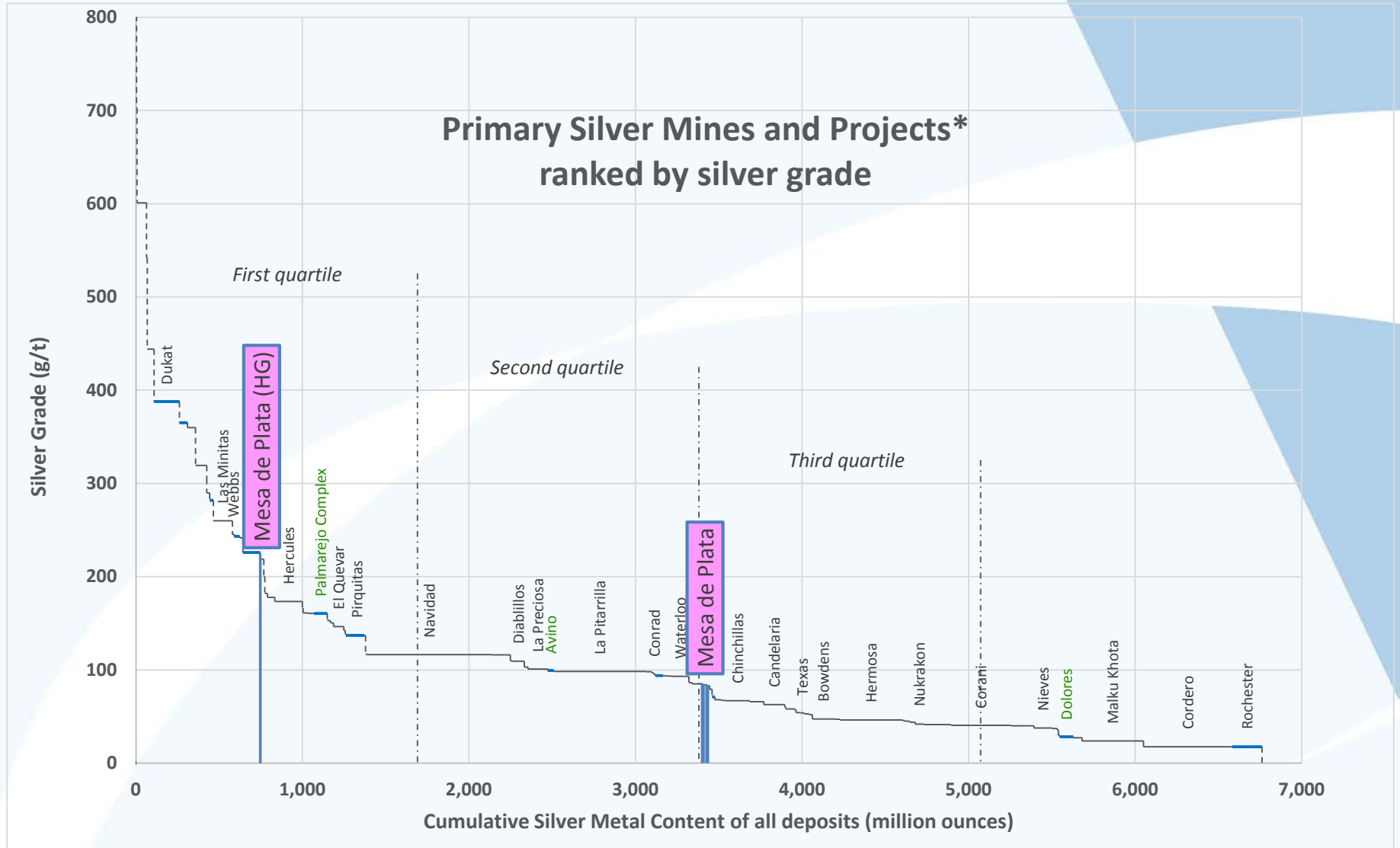
including a High Grade Zone of:

15.3 million ounces Silver

in 2.2 million tonnes @ 220g/t Ag

At surface

Mineral Resource Benchmarking



Source: Terra Studio. * All projects and mines selected include an open pit. Mexican silver mines displayed in green.

Mesa de Plata - Key Points

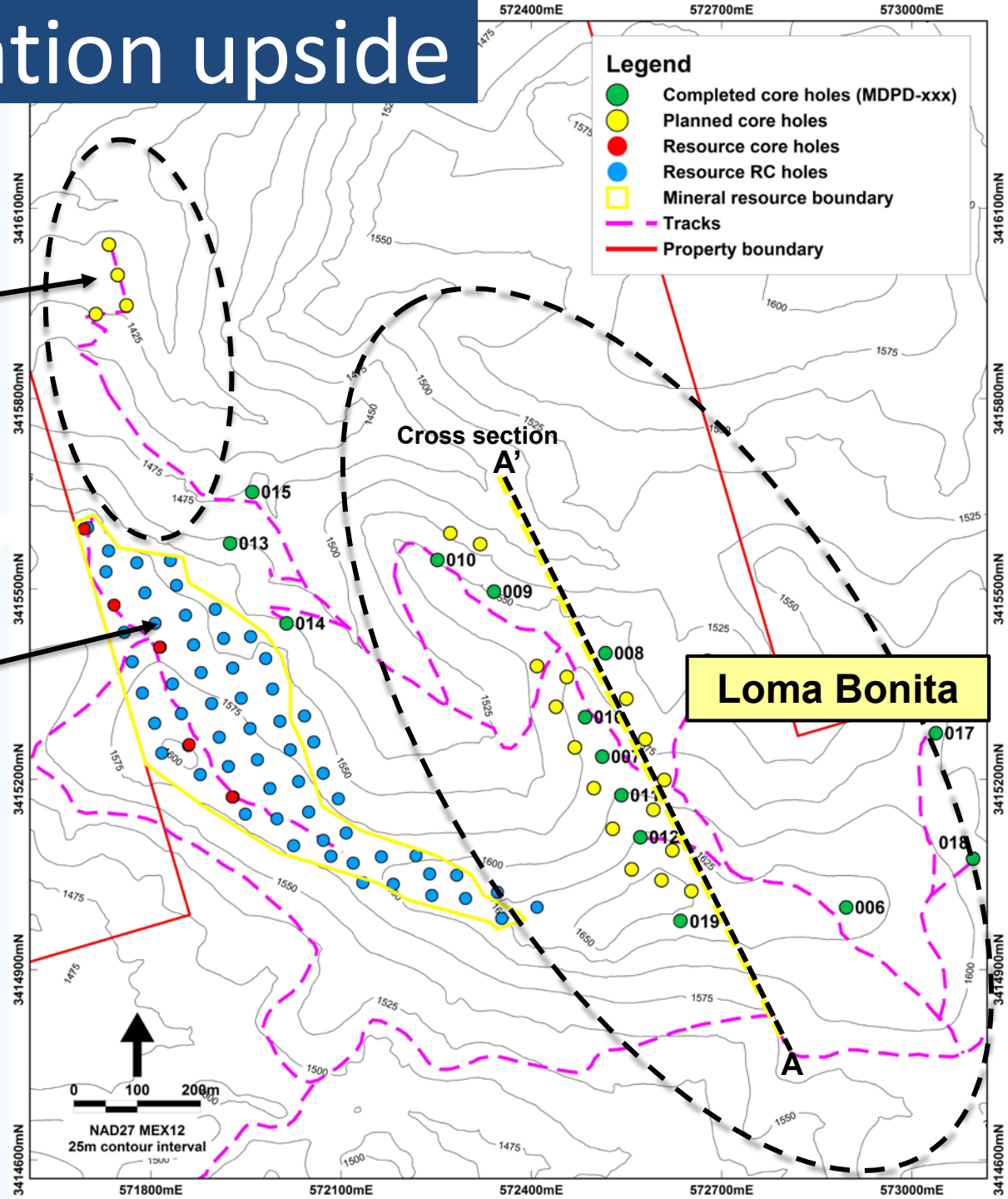
- Thick (40m – 70m), sub-horizontal continuous zone of silver mineralisation (900m x 300m)
- High Grade Zone (220g/t Ag) at surface & up to 50m thick
- On top of a hill with no overburden >> easy open pit mining
- Mineralised zone remains open down-dip to north & northeast >> will get bigger
- Positive metallurgy via leaching and/or flotation
- Excellent exploration results >> strong upside potential

Strong exploration upside

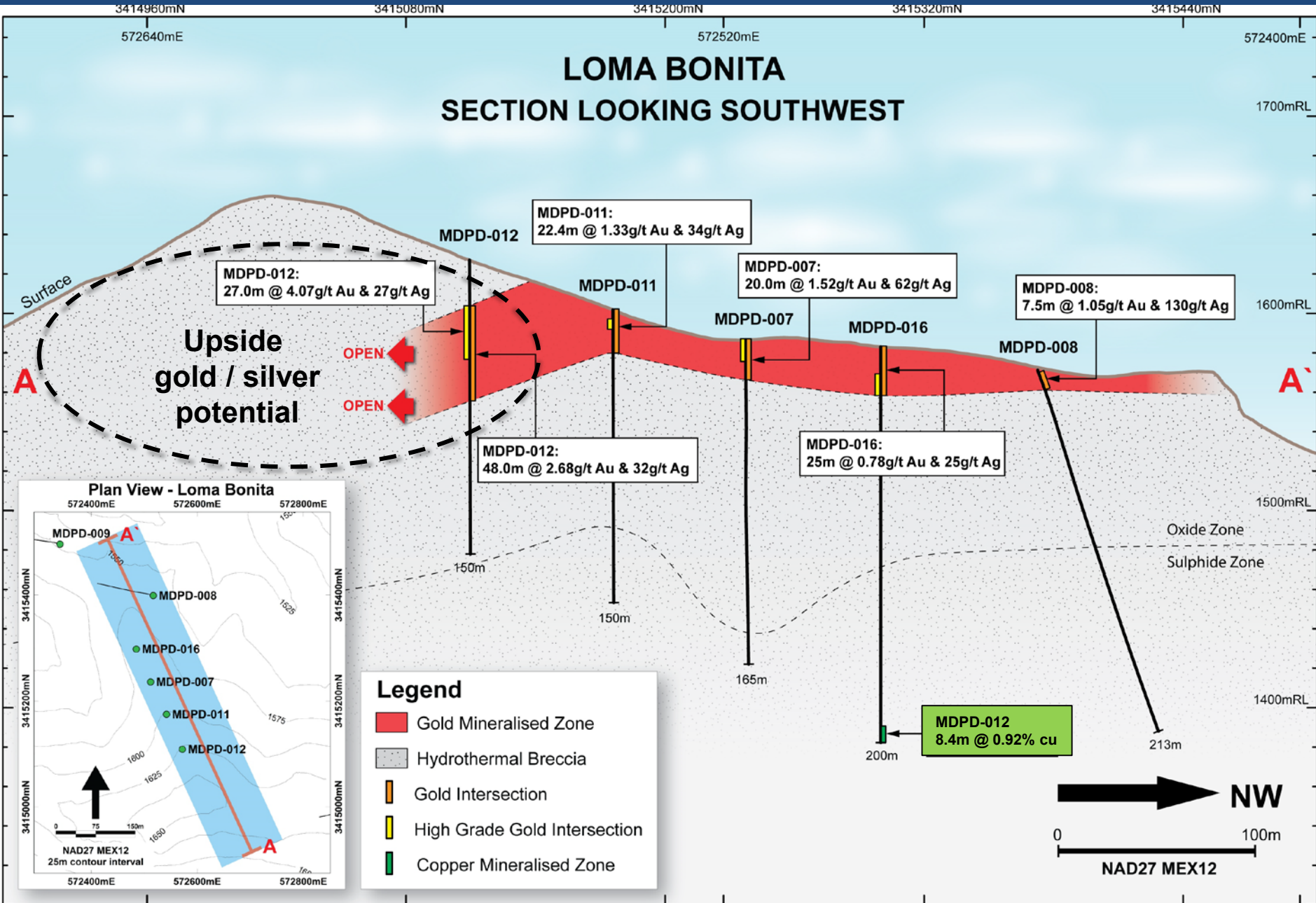
Mesa de Plata Norte

Mesa de Plata
26Moz Ag

Loma Bonita




And now a gold deposit at Loma Bonita??



Upcoming news flow from Alacrán

Development

- Metallurgy from Loma Bonita gold zone  Av: 94% recovery
- Advanced metallurgy for Mesa de Plata
- Infill drilling of High Grade Zone at Mesa de Plata
- Upgrade of High Grade Zone to Measured Resource status
- Geotechnical, mining, environmental, permitting, financials etc

Exploration

- Drilling results from:
 - **Loma Bonita** – extensive near-surface gold zone
 - **Mesa de Plata Norte** - high grade silver at surface
 - **Cerro San Simon & Cerro Enmedio** – positive surface geochemistry

Highlights

- Mesa de Plata silver deposit on top of hill
 - no overburden >>> simple open pit mining
- Fast - 12 months from discovery to development studies
 - Feasibility Study by Q1 2017
- Likely to be a low cost & profitable mining operation
- Good potential nearby for:
 - additional gold & silver deposits ✓
 - high grade feeder systems ✓
 - porphyry copper source at depth ??

Expect major value-add over 18-24 months

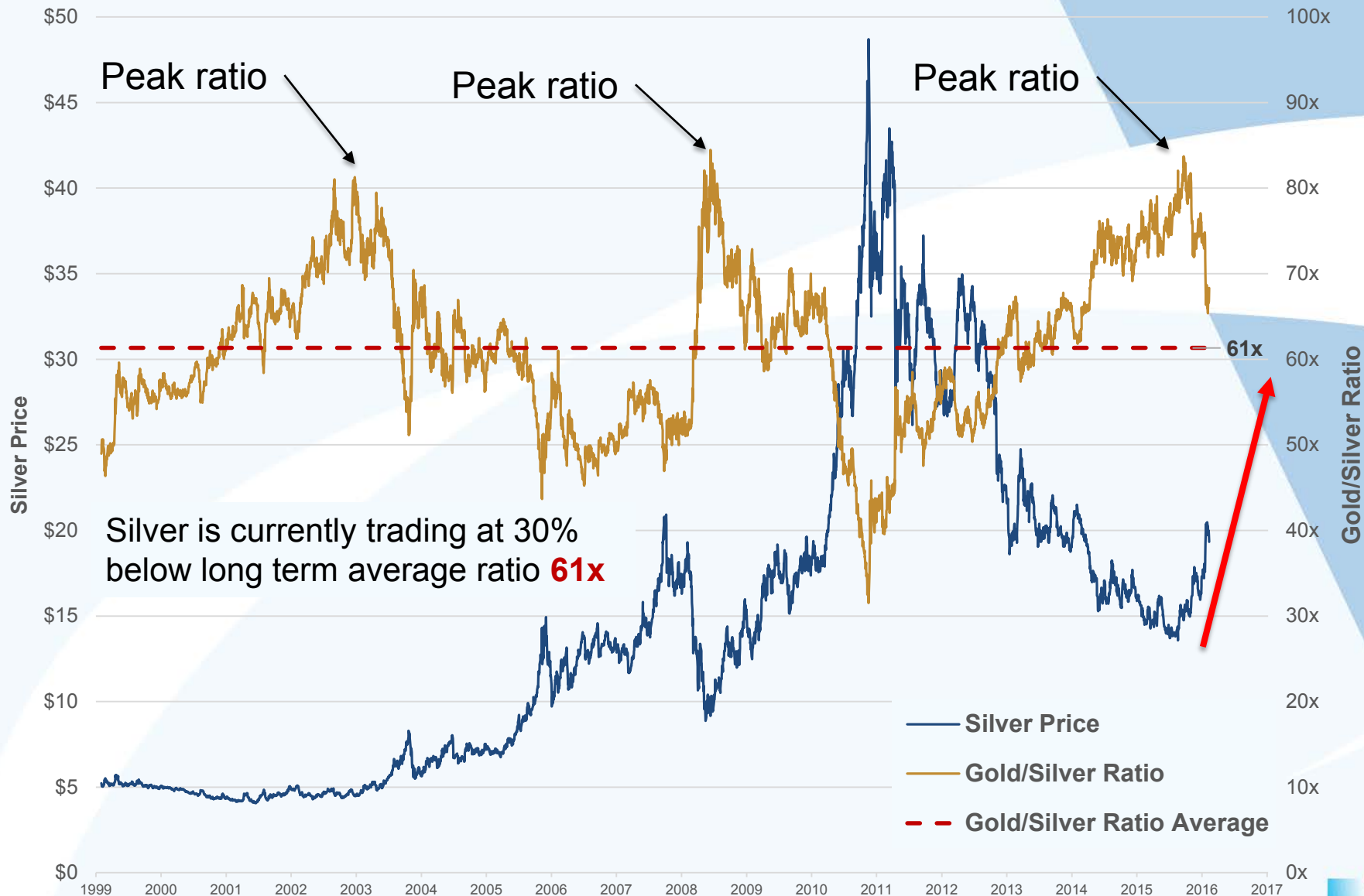


On the road to silver mining in Mexico

Azure Minerals Ltd

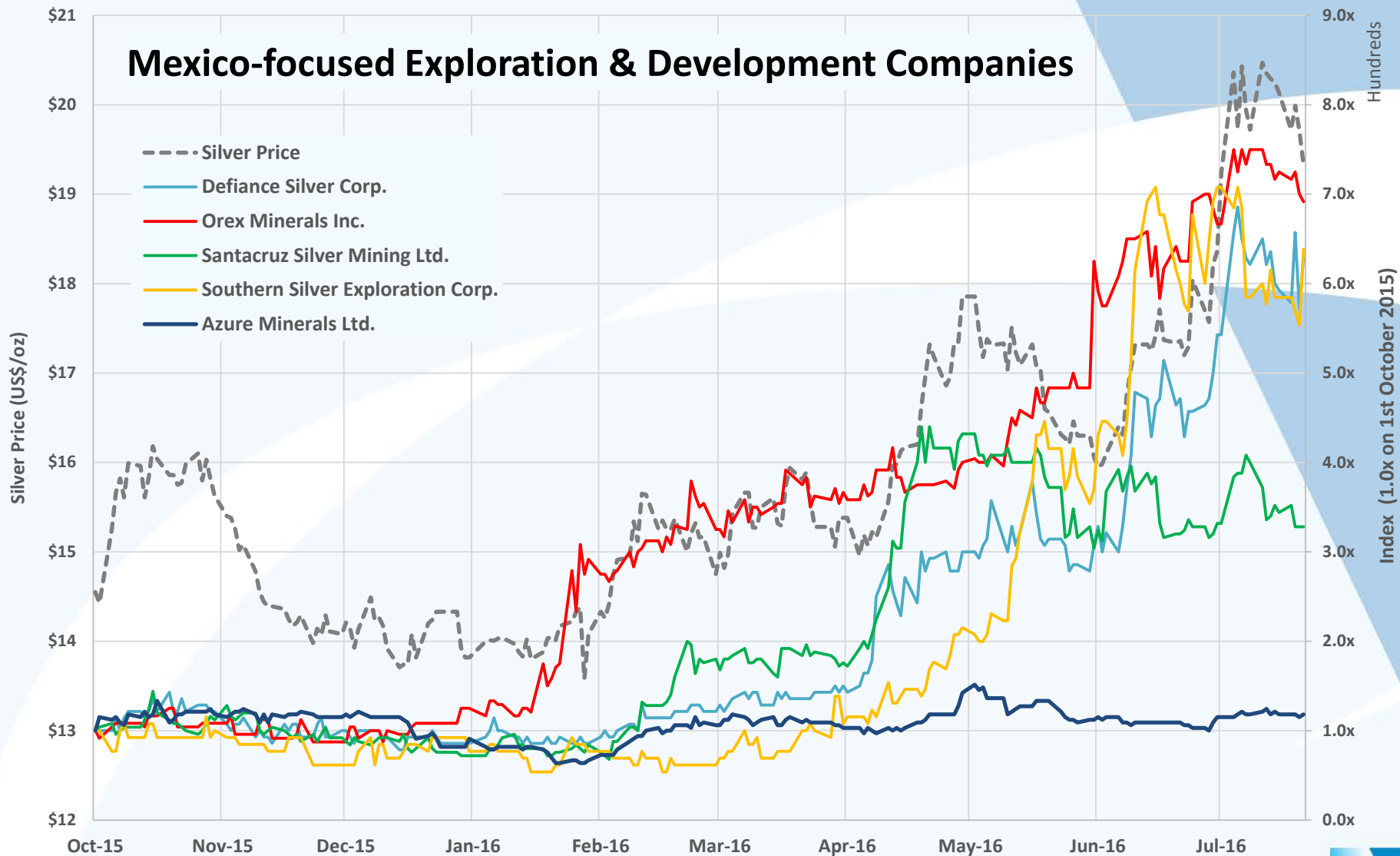
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Substantial upside to silver price



Source: Terra Studio

Undervalued Compared to Peers



Azure Minerals Ltd - Corporate Overview

Key Statistics

ASX Code	AZS
Share Price	A\$0.040 (14 July 2016)
Shares	1,672M
Options	26M @ 4.5c (exp 30/11/2016) 25M @ 5.8c (exp 30/06/2017) 31M @ 6.0c (exp 30/11/2018) 198M @ 5.5c (exp 06/07/2019)
Market Cap	A\$64M
Cash	A\$17.0M (@ 6 July 2016)

Share Price Chart



Board & Management

Chairman	Peter Ingram
Managing Director	Tony Rovira
Non-Executive Director	Wolf Martinick
Chief Financial Officer	Brett Dickson
VP - Exploration Mexico	Brent Hendrickson
Project Manager	Glenn Jardine

Shareholders

Sprott Inc (US / Canadian fund + clients)	10.7%
Drake Private Investments (US fund)	7.8%
Yandal Investments (Mark Creasy)	7.2%
Dynamic Precious Metals Fund (Canadian fund)	4.9%
Top 20 Shareholders	41.4%