



DJ PRECIOUS METALS HIGHLIGHTS:

Top Stories Of The Day

Wednesday, June 11, 2008; Posted: 10:31 AM

HONG KONG, Jun 11, 2008 (Dow Jones Commodities News via Comtex) –

TOP STORIES

Jinshan Gold Mines Exec: Company Eyeing HK IPO

Vancouver-based gold producer Jinshan Gold Mines Inc. (JIN.T) is eyeing a possible initial public offering in Hong Kong to attract capital from the mainland China market, Vice President Roger Walsh said Wednesday.

STORIES OF INTEREST

Bezant Resources: Largest Mineralised Zone Intersected To Date

LONDON (Dow Jones)--Bezant Resources, the AIM listed gold and copper exploration and development company operating in the Philippines and Tanzania, said Wednesday that it has the highest grades and largest mineralised zone intersected to date.

Medusa Mining Kamarangan Permits Granted

LONDON (Dow Jones)--Medusa Mining, an Australian based company operating and developing gold mines in the Philippines, Wednesday said that permits have been granted for drilling over the Kamarangan area, which has potential for gold, iron and copper mineralisation

Serabi Mining Sees FY Prod Below 34,000 Ounces Gold

LONDON (Dow Jones)--Serabi Mining's Chairman, Graham Roberts, Wednesday said ahead of its Annual General Meeting (AGM), that following reduced production levels against original forecasts for the first half of the year, it anticipates that (assuming no further setbacks) full year production for 2008 is now unlikely to be greater than 34,000 gold equivalent ounces.

MARKETS: PRECIOUS METALS:

Spot Gold Risks Further Fall On Rising Dlr

LONDON (Dow Jones)--Spot gold is at risk of further downturn stemming from a strengthening dollar, but traders and analysts believe the volatile, rangebound nature of the dollar against the euro will translate into rangebound gold trading too.

-By Pierre Cooper, Dow Jones Newswires; 4420-7842-9344; pierre.cooper@dowjones.com

(END) Dow Jones Newswires

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DJ CORRECT(6/11): Jinshan Gold Mines Owns One Gold Mine In China

Thursday, June 12, 2008; Posted: 06:15 AM

Jun 12, 2008 (Dow Jones Commodities News Select via Comtex) -- Walsh said on the sidelines of a mining conference in Hong Kong there is no timeframe yet on a possible share sale in Hong Kong for the Toronto-listed company, which operates one gold mine in China.

Walsh said the company is targeting the acquisition of at least one gold mine in China within the next six months. He said the company aims to increase its output to 500,000 ounces of gold a year. It didn't give a timeframe for the targeted increase.

("Jinshan Gold Mines Exec: Company Eyeing HK IPO; No Timeframe," published at 0326 GMT Wednesday, misstated the number of gold mines Jinshan operates. It also misstated the company is seeking a gold mine with reserves of 500,000 ounces, when it is targeting annual output of 500,000 ounces.)

(END) Dow Jones Newswires

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