



FOR IMMEDIATE RELEASE

Trading on TSX (Symbol: LAM)

Toronto, Ontario

June 2, 2008

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LARAMIDE ANNOUNCES EQUITY FINANCING

TORONTO, Ontario, June 2, 2008 – Laramide Resources Ltd. ("Laramide") (TSX:LAM) announced today that, subject to all necessary regulatory approvals, it is undertaking an overnight marketed "best efforts" offering (the "Offering") of common shares of Laramide at an issue price to be determined in the market to raise aggregate gross proceeds of up to \$13.5 million. The Offering will be conducted through a syndicate of dealers led by Dundee Securities Corporation and including Clarus Securities Inc. and Haywood Securities Inc. (collectively the "Dealers"). In addition, Laramide has granted to the Dealers an over-allotment option exercisable for a period of 30 days after the date of closing of the Offering for additional aggregate gross proceeds of an amount equal to 10% of the gross proceeds of the Offering.

In connection with the Offering, Laramide has filed a preliminary short form prospectus with the securities regulatory authorities in each of the provinces of Canada other than Quebec. The terms of the Offering, including the number of common shares offered and the offering price, will be determined at the time of pricing.

The securities being offered have not been, nor will be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

About Laramide:

Laramide is engaged in the exploration and development of high quality uranium assets. Its wholly owned uranium assets are in Australia and the United States. Laramide's portfolio of advanced uranium projects have been chosen for their production potential. Its flagship project, Westmoreland, in Queensland, Australia, is one of the largest projects currently held by a junior mining company. Its U.S. assets include La Jara Mesa in Grants, New Mexico and La Sal in the Lisbon Valley district of Utah. Its portfolio also includes joint venture, strategic equity positions and royalty participation in uranium development and exploration companies that provide additional geographic diversification and uranium exposure for shareholders.

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More information may be found at www.Laramide.com.

This press release contains forward-looking statements. Forward-looking statements involve known or unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Laramide to be materially different from those projected by such forward-looking statements. Such factors include, among others, access to capital and future prices of uranium, gold and other base metals and those factors disclosed under the heading "Risk Factors" and elsewhere in Laramide documents filed from time to time with applicable regulatory authorities.