

NEWS RELEASE

INTERNATIOAN BERYLLIUM ANNOUNCES \$5 MILLION NON-BROKERED PRIVATE PLACEMENT

February 15, 2008 - VANCOUVER, BC - INTERNATIONAL BERYLLIUM CORPORATION ("IBC" or the "Company") (TSX-V: IB) is pleased to announce that it proposes to raise up to \$5,000,000 through the sale of units (consisting of one common share and one-half common share purchase warrant, (the "Units")) at \$0.50 per Unit. The exercise price of the warrants forming part of the Units will be \$0.75.

The offering is subject to certain conditions including, but not limited to, the receipt of all necessary corporate and regulatory approvals, including the acceptance of the TSX Venture Exchange.

The net proceeds from the sale of the Offering will be used to fund planned acquisitions, for working capital and general corporate purposes.

The offering is expected to close on or before March 4, 2008. All securities issued in connection with the offering will be subject to a four-month hold period. The Company will pay a cash finder's fee of 7% of the gross proceeds raised in this private placement and compensation warrants (the "Compensation Warrants") entitling the finder to purchase a number of common shares as is equal to 7.0% of the aggregate number of Units sold in the private placement. Each Compensation Warrant will entitle the finder to purchase one common share of the Company at an exercise price of \$0.75 for a period of 24 months following the closing.

About International Beryllium Corporation

International Beryllium Corporation is a global exploration and development company focused on beryllium, beryllium oxides and beryllium master alloys. Beryllium and related alloys are used in a broad range of specialized industrial applications such as nuclear power, defence, electronics and automotive. IBC's common shares are traded on the TSX Venture Exchange under the symbol IB.

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This release was prepared by management of IBC which takes full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.