



VANGOLD RESOURCES LTD.

TSX-V:VAN

NEWS RELEASE

**VANGOLD CLOSES TRANCHE I I
OF PRIVATE PLACEMENT**

December 24, 2007 - Vancouver, BC - Vangold Resources Ltd. (“Vangold”) announces the closing of Tranche II of the private placement announced on November 2, 2007 and November 22, 2007. On December 13, 2007 Vangold announced the closing of Tranche I which consists of 4,300,000 units at a price of \$0.50 per unit. Each unit includes a share purchase warrant at a price of \$0.60 for a term of one year.

Tranche II consists of 2,587,000 units. The total number of units to be issued under the private placement is 6,887,000. The shares are subject to a hold period and may not be traded four months for the date of issue which will be December 27, 2007.

To find out more about Vangold Resources Ltd. please visit our website at www.vangold.ca or contact Dal Brynelsen at 604-684-1974 or by email at brynelsen@vangold.ca.

On Behalf of the Board of

VANGOLD RESOURCES LTD.

“Dal Brynelsen”

Dal Brynelsen, President and CEO

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of the content of this news release.*