

Lithium & Critical Metal Exploration in North America

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The technical information contained in this presentation was reviewed and approved by Eric Saderholm P.Geo, Director of Canter Resources, a non-independent Qualified Person (QP), as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

All historic production, drill or sample figures quoted herein are based on historical data and reports obtained and prepared by previous operators. The Company has not completed the work necessary to verify results at this time and there is no assurance as to the accuracy or completeness of included information. The Company considers this historical data to be relevant as the Company will use this data as a guide to plan future exploration programs. The Company considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through check assay validation of historical assay values; validation of drilling data; validation of geological modeling; and more detailed re-logging and inspection of drill core. The historical figures have not been verified by a Qualified Person and should not be relied upon for any other purpose.

Readers are cautioned that mineralization at nearby projects described in this presentation are not necessarily indicative of the mineralization on the Company's projects.

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Our Projects

Columbus Basin Lithium-Boron Project

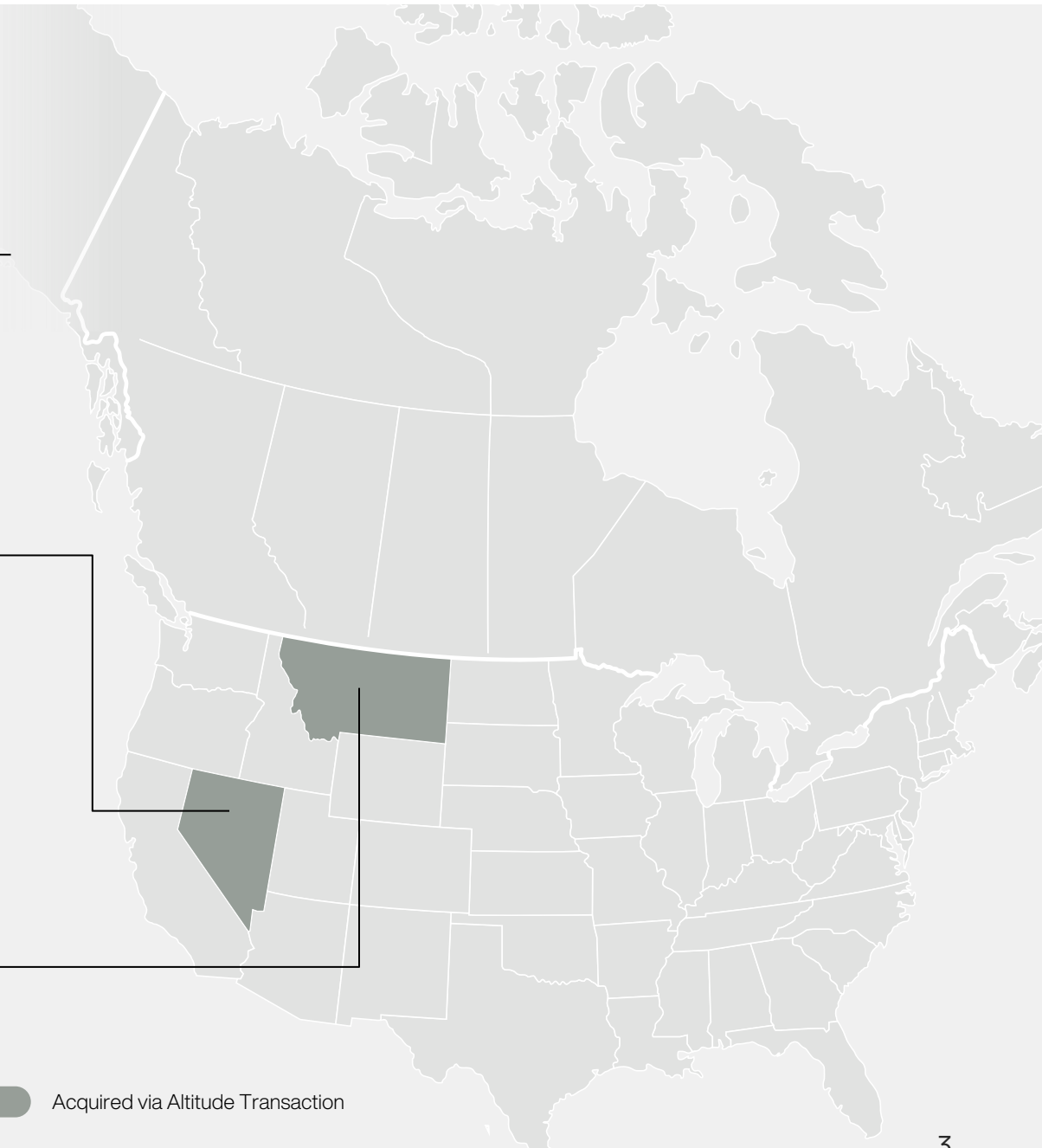
Commanding 23,000 acre property package with demonstrated potential for a major lithium discovery in the heart of Nevada's lithium belt

NEVADA, USA

Beaver Creek Lithium Prospect

Substantially anomalous samples from lithium-rich band of outcrop with a defined 1.3 km strike length

MONTANA, USA



Acquired via Altitude Transaction

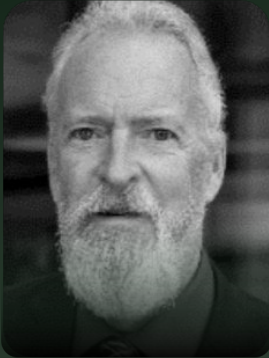
A track record of success in corporate, capital markets and exploration & discovery



Joness Lang
CEO & Director



Warwick Smith
Strategic Advisor



Eric Saderholm
Director & Technical Advisor



Ken Cunningham
Technical Advisor



Leadership team from American Pacific Mining

American Pacific was ranked #1 performing gold stock globally in 2021 and was a selected finalist in both 2021 and 2022 for 'Deal of the Year' at the S&P Global Platts Global Metals Awards.

Strategic Advisors



Warwick Smith

Mr. Smith is a seasoned venture capitalist with a focus on the resource sector, known for successful transactions. As CEO of American Pacific Mining Corp., he led the acquisition of Constantine Metals which included the 14M tonne Palmer VMS Project in Alaska, as well as acquisition of the past-producing Madison Mine in Montana. Mr. Smith has been globally recognized – nominated for CEO of the Year by S&P Global Platts in 2022 and S&P Global Platts Deal Of The Year in 2021. Prior to joining American Pacific, Mr. Smith was CEO of Western Pacific Resources Corp., leading the acquisition of the Deer Trail Mine (now operated by MAG Silver).

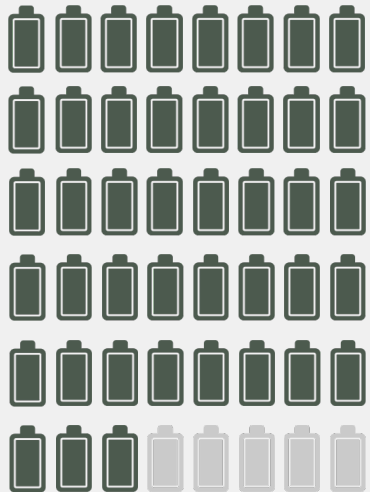


Michael Gentile

Mr. Gentile is considered one of the leading strategic investors in the junior mining sector, owning significant top five ownership stakes in over 20 small-cap mining companies. Michael recently co-founded Bastion Asset Management in January 2022, a rapidly growing money management firm in Montreal with approximately \$300M in assets under management and was previously a Vice President and Senior Portfolio Manager with Formula Growth Limited.

In addition to being a large shareholder, Mr. Gentile is a valuable resource for the Company's executive team with his deep industry network and experience with M&A transactions and corporate growth strategy.

As battery technology evolves, so does the need for Lithium content



87%

of batteries (LFP & NMC) require approximately

45-60kg

of lithium carbonate during production ¹

¹ Benchmark Mineral Intelligence. 2023 batter intensity estimates of NMC811, NMC622, NMC523, and NMC111

² "The Global Electric Vehicle Market Overview In 2023: Statistics & Forecasts". Virta Global.


240M


estimated electric vehicles (EVs) by 2030


10%


of the estimated global fleet in 2030 will be made up by EVs ²


Borates plays an integral role in modernizing emerging economies


 **Agriculture:** Essential for cell wall formation, sugar transport, and pollen germination in plants as a micronutrient.


 **Detergents and Cleaning Products:** Employed for pH buffering, stabilizing, and antimicrobial properties.

 **Glass and Ceramics:** Utilized in borosilicate glass for thermal resistance and ceramic glazes for durability.

 **Metallurgy:** Enhances strength and wear resistance of steel and other alloys.

 **Nuclear Energy:** Crucial for controlling nuclear fission processes, with compounds like boron carbide playing a key role.

 **Medicinal Applications:** Studied for anti-inflammatory and anticancer properties and used in promoting bone health.

 **Flame Retardants:** Boron compounds release water vapor when heated, aiding in preventing the spread of fire.

¹“Boron Market by Type, End-User, and Region, Global Forecast 2018 to 2028”. Adroit Market Research. February 2024. ²“Boron: Making Modern Life Possible”. Jeff Desjardins. Visual Capitalist. October 16, 2017.

\$2.6B

market size by 2026 (USD) ¹

4.32% CAGR

due to Boron’s growing demand in agriculture, nuclear energy, advanced materials, metallurgy, and high-tech ²



US Inflation Reduction Act and The Push for Domestic Lithium Supply

Promotes investment in domestic US energy production

Passed in August 2022, the Inflation Reduction Act (IRA) is a crucial step in enabling the North American battery industry, including building a domestic EV supply chain.

\$60B earmarked for critical minerals processing

The IRA earmarks \$60B, 5-year production tax credit for companies in clean energy manufacturing and critical minerals processing.

Loan incentives

The Department of Energy loan office authorized to spend up to \$250B by Sept '26, creating a massive opportunity for clean energy project loans in the next 4 years.

~\$1B in grants and loans already committed to surrounding Nevada lithium projects

\$70B

investment from the IRA towards EV and battery supply chains across the USA .

80%

of EV battery minerals need to be extracted and process in the US or recycled in North America by end of 2026. 40% through 2023.

100%

of battery components will have to be manufactured or assembled in North America. 50% in 2024.

Minerals or components sourced from Russia and China will make vehicles ineligible for subsidies (ie. \$7,500 tax credit).

The Columbus Project

Canter Resources



Altitude Ventures Acquisition*

The Columbus Lithium-Boron Project

Largest claims position (23,000 acres) in the Columbus basin covering extremely prospective targets for lithium & boron

World's #1 Mining Jurisdiction

Located near Tonopah, Nevada and 28 miles from the only lithium brine production facility in the US

Major Brine Target Advancing towards Drilling

Phased exploration and drilling planned during Q1 and Q2 2024

* Please see November 13, 2023 News Release for more information

Primed for Success

Commanding land position with demonstrated proof-of-concept outlining potential for significant lithium and boron mineralization.

The Vendors

The Craig/Dickman family

Pioneers of Lithium in America

Actively exploring lithium deposits in Nevada for more than 15 years

Over \$1B USD staked

In market capitalization over their years of discovery

The Next Discovery

The Columbus Lithium Project represents another potential discovery with an opportunity to fast-track towards a lithium resource



Barbara Craig in the field - 2021

Projects originally staked

by the Craig/Dickman family

ioneer

MARKET CAP
\$325.27M

PROJECT
Rhyolite Ridge

LOCATION
Nevada, USA

AMERICAN LITHIUM

MARKET CAP
\$355.9M

PROJECT
TLC Project

LOCATION
Nevada, USA

ABTC
AMERICAN BATTERY TECHNOLOGY COMPANY

MARKET CAP
\$291.8M

PROJECT
Tonopah Flats

LOCATION
Nevada, USA

Market Cap Data as of November 4, 2023, and shown for information purposes only. Craig/Dickman family have also vended projects to Standard Lithium, Pure Energy Minerals and Nevada Sunrise.



Experienced Technical Team

Valkyrie Resource Exploration

Experience working at some of Nevada's largest lithium deposits

Managed exploration and drilling at American Lithium's TLC Property and American Battery Technology Company's Tonopah Flats Property.

Lithium deposit formation and targeting expertise

Trevor Hawkins (Senior Geologist) is a 2nd generation geologist with vast experience across numerous commodities, with more than half a decade focused on lithium discoveries. Have worked closely with the Craig family (project vendors) for several years.

Proprietary lithium targeting database

Canter's exploration team has an established targeting database that will be leveraged to acquire additional projects as the Company grows.



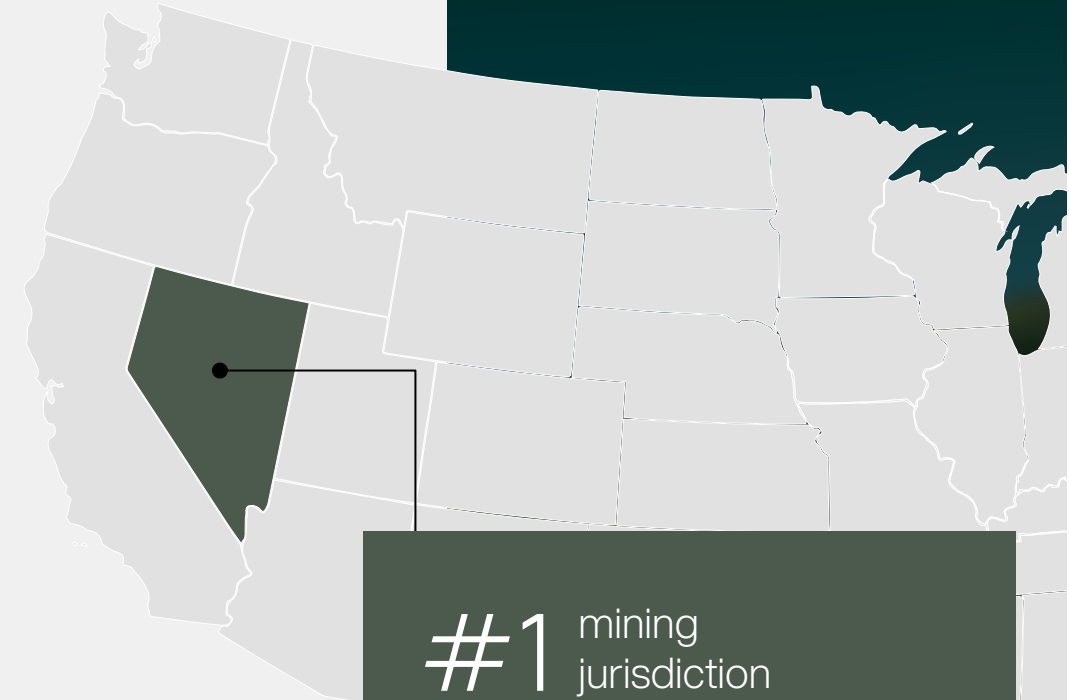
Nevada

Home of the lithium exploration rush & world-class lithium projects

Albemarle's Silver Peak lithium brine project

Silver Peak is the only lithium producer in the US and has been in production since the 1960s – making it one of the largest lithium producers in the world.

Silver Peak is a geologic and deposit style analogue to the target at the Columbus Project and is located only 28 miles away



#1 mining jurisdiction

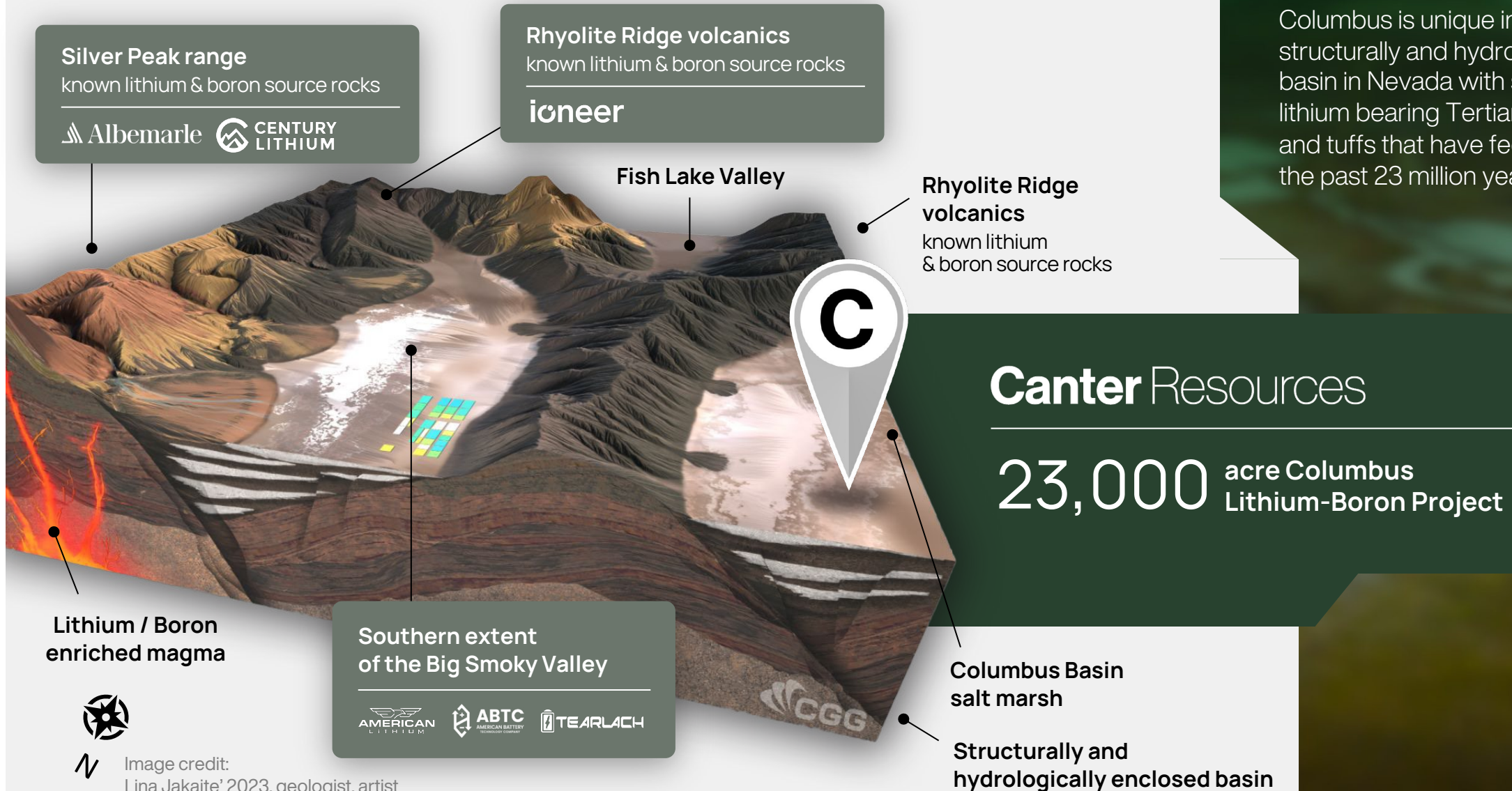
Nevada is ranked
#1 mining jurisdiction
in the world

Fraser Institute 2022

Similar geological setting to Silver Peak

Canter Resources

Columbus is unique in that it is a structurally and hydrologically closed basin in Nevada with surrounding lithium bearing Tertiary volcanic ash and tuffs that have fed the basin for the past 23 million years.

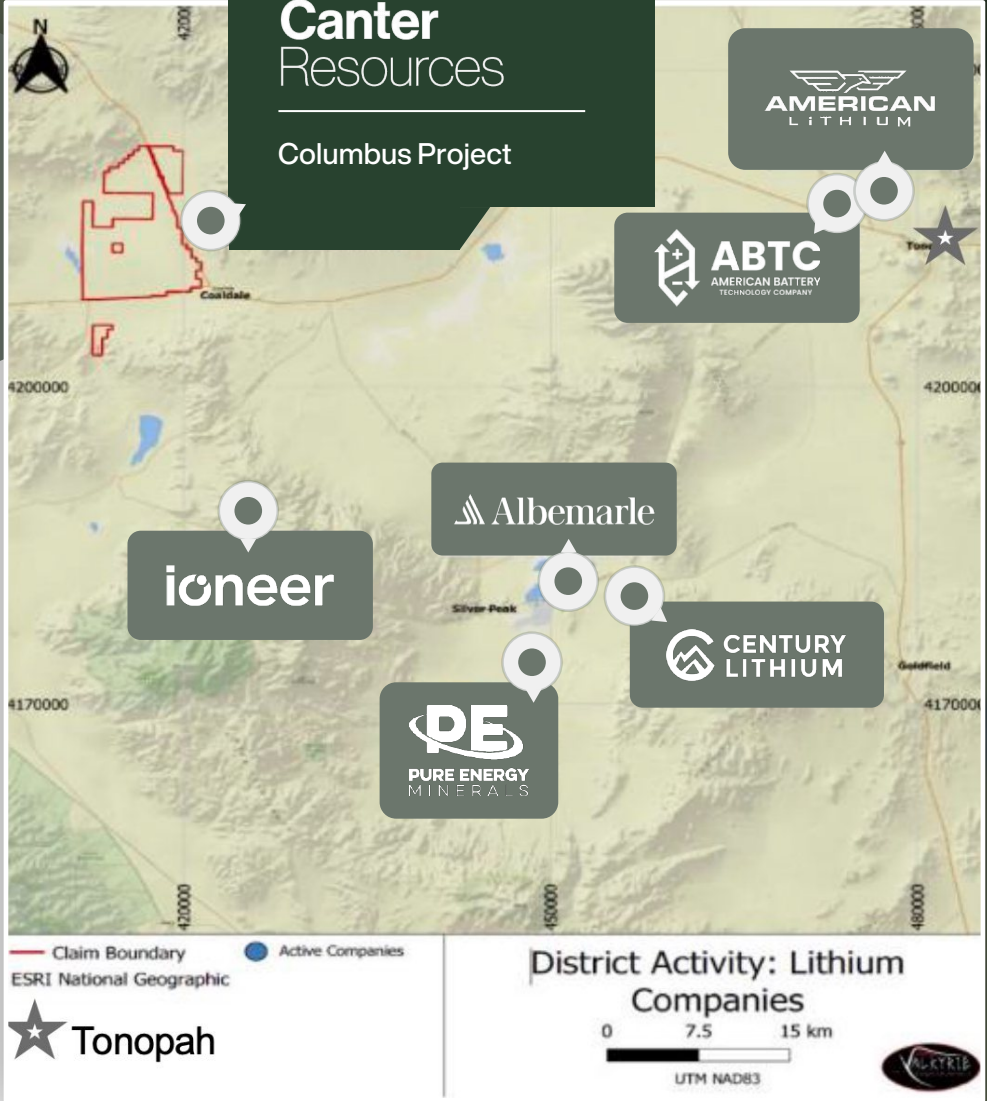


Emerging Tonopah Loop

However, **Columbus** is unique in that it is the only **structurally and hydrologically closed basin in Nevada** with surrounding lithium bearing Tertiary volcanic ash and tuffs that have fed the basin for the past 23 million years.

Year-round exploration with access to infrastructure

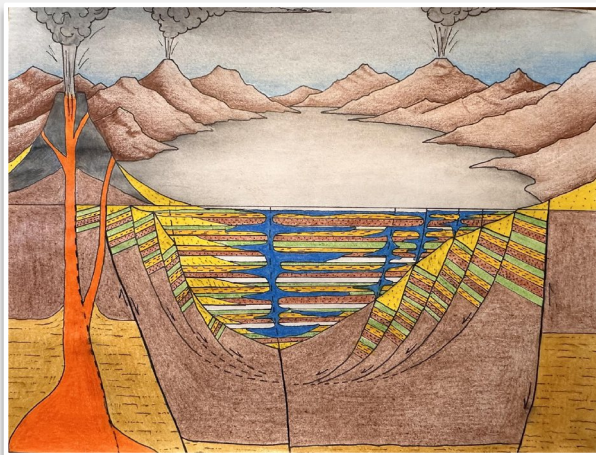
Accessible year-round via paved highway (US- 95) with local gravel access roads throughout the project area.



Columbus Basin Structural Kinematics (Conceptual)

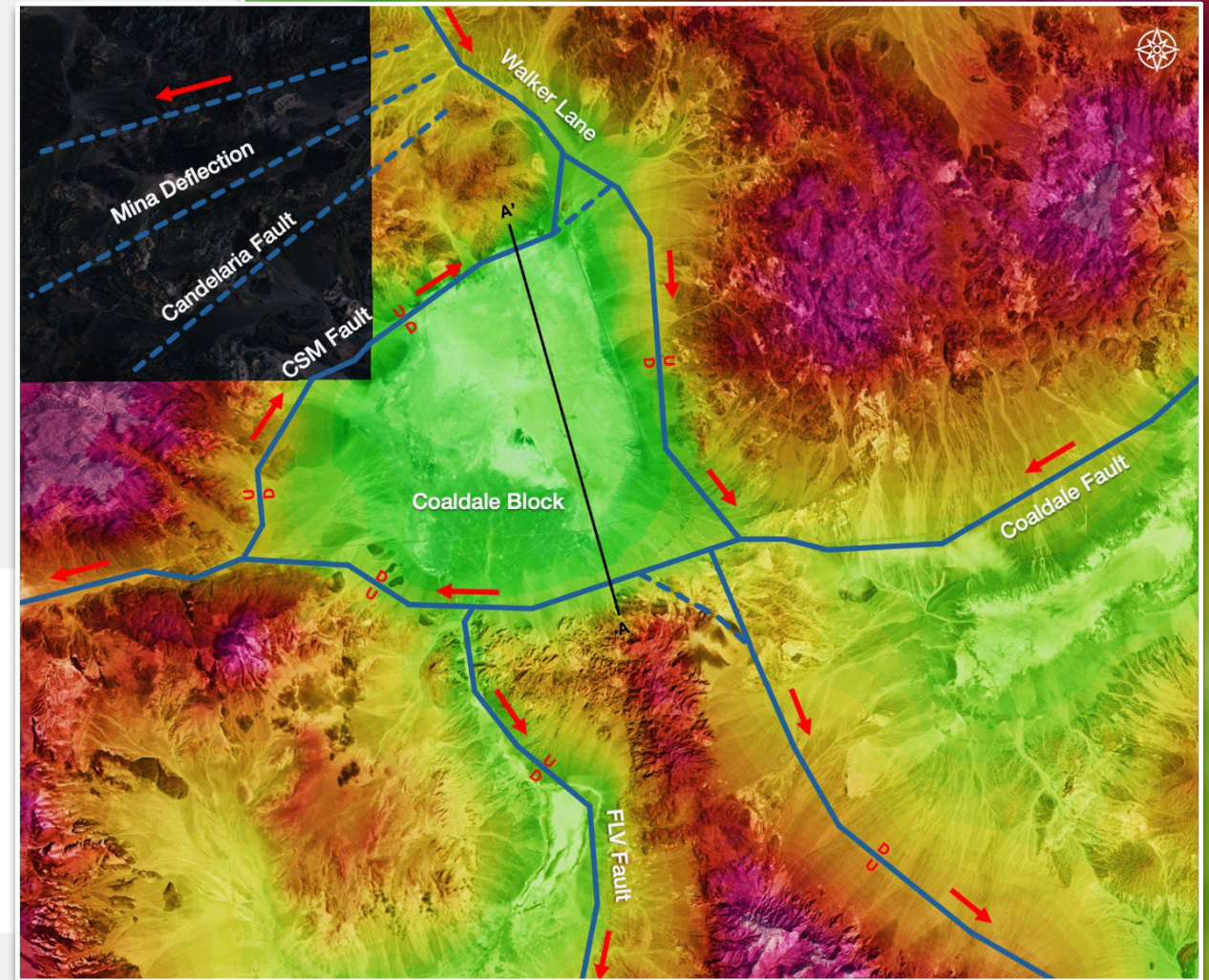
Intersection of Walker Lane and Mina Deflection produces a **negative flower structure** (Coaldale Block) in a trans tensional - trans rotational structural setting

- Walker Lane: dextral (right lateral)
- Coaldale Fault: sinistral (left lateral)/normal - Mina Deflection
- CSM Fault: dextral/normal



A ————— A'

- Fault (known / inferred from published data)
- Fault motion
- D/U Relative movement
- A-A' cross section (negative flower structure)



Source: USGS – DOE GeoDawn Airborne Magnetic Survey 2024

History

The Columbus basin has seen sporadic/periodic exploration over the past 150 years starting with a borax brine discovery (1871) and borax mining operations until 1885.

2021 / 2022

De-risked & Drill-ready

Drill ready targets supported by significant exploration spend, including geophysical anomalies, geochemical signatures, and historic drilling data

Proof of concept drill hole (LUN-22- 01)

averaging ~500 ppm Li (samples ranging from 90 ppm to 1,600 ppm) and 3,446 ppm boron from top-to-bottom (2,182 feet / 665 meters – assays for clays/sediments only)*

Multi-tiered Brine System

Previous drilling has revealed lithium both in shallow and deeper aquifers. **Canter is targeting a lithium-brine discovery with its Phase I exploration starting in Q1/2024**

* Please see November 22, 2023, press release and page 2 for more information / Technical Disclosure

Large Brine Target

Multi-tiered brine system

Previous drilling identified a multi-tiered brine system with several aquifers encountered north of the primary target area

Complete coverage of gravity low anomaly

5 km by 2.5 km highly prospective target area supported by favourable geophysical anomalies and geochemical signatures

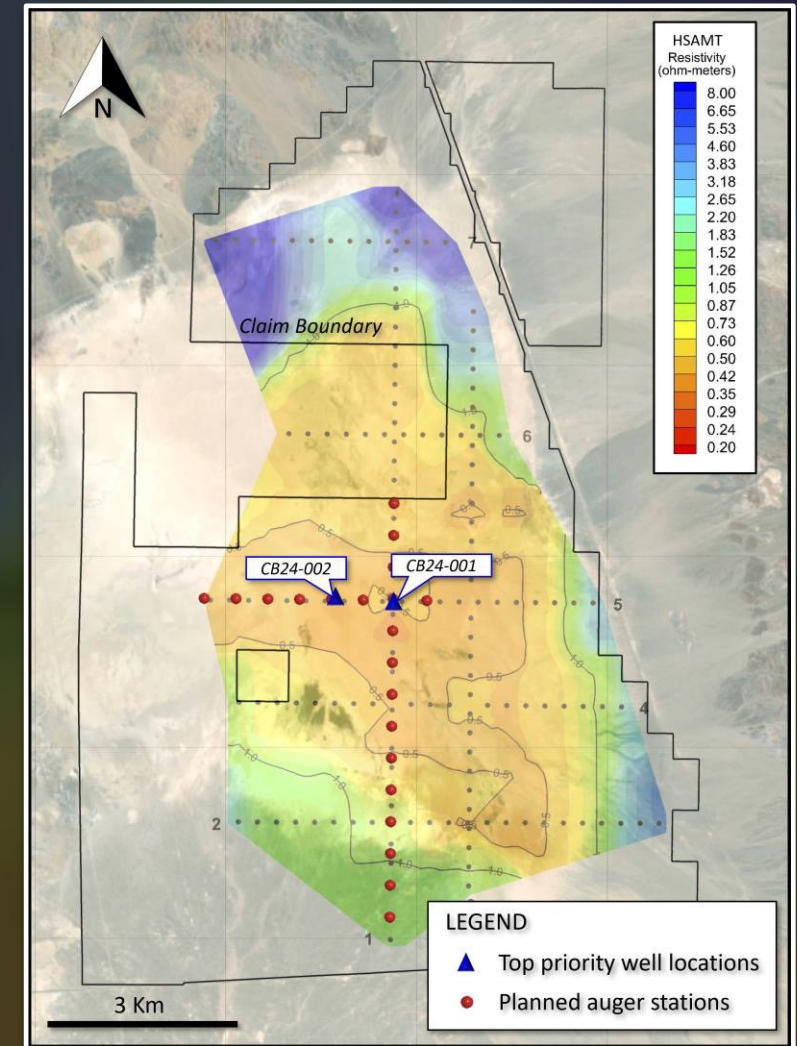
Enclosed Basin

Unique geologic/structural setting with hydrologically enclosed basin trapping mineralization at Columbus for 23 million years

Future upside at depth

Gravity surveys indicate a deep basement (up to 12,000 feet) highlighting the exploration upside and potential at depth

Phase I exploration set to commence in late Q1, 2024 to include shallow Geoprobe and initial exploration well drilling and 3D modeling



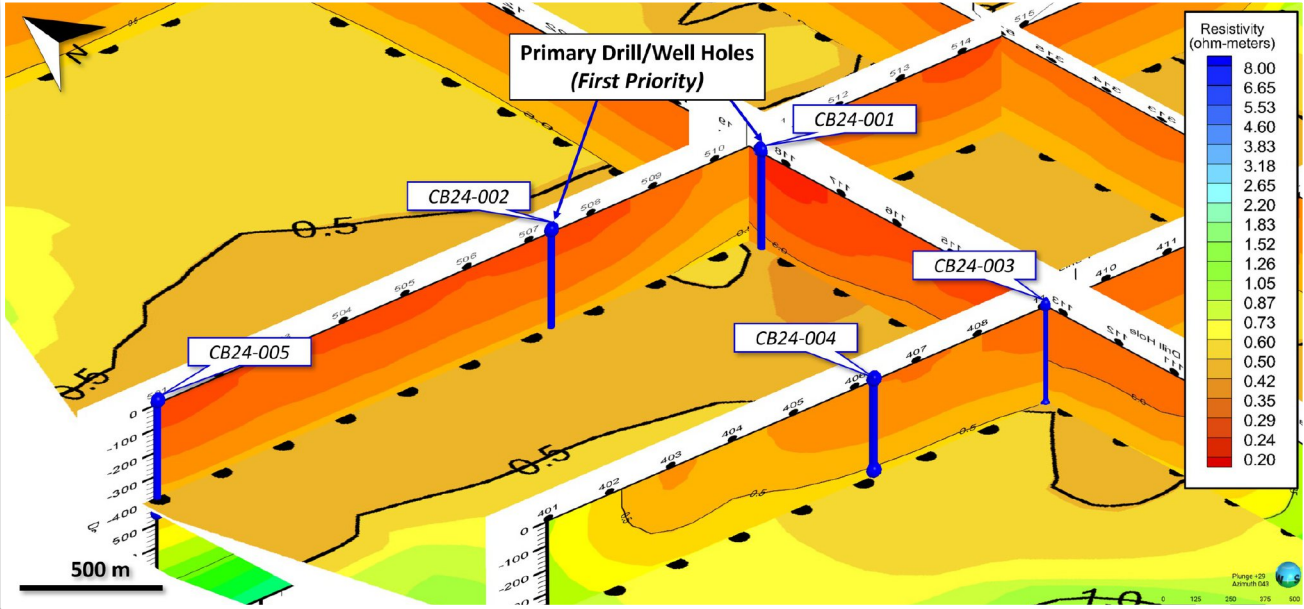
Initial Target & Next Steps

HSAMT survey outlines priority target

Highly conductive, homogenous zone attributed to subsurface layers indicative of conductive clays and potential lithium-bearing brines. The processed data revealed favourable low resistivity values (0.2 to 0.5 ohm-metres) near the surface down to approximately 2,200 feet in certain areas (see Figure).

Multi-phased 2024 Exploration and Drilling

Phase 1 exploration expected to include shallow grid auger drilling, modern ANT passive seismic with initial exploration well drilling to delineate near surface lithium mineralization and test the three (3) known aquifers within the top 1,000 feet. The top priority 5 x 2.5 km target area within the basin has never been drill tested and Canter is taking aim at a new major brine discovery within Nevada’s emerging Tonopah Lithium Loop.



Recent/Local Brine Comps

Alpha Lithium

Brine deposit in Argentina that went from project acquisition to \$300M takeout (Tecpetrol) over 3 years after drilling 12 wells (~20 total drill holes). Previous takeout offer of \$580M during 2021.

Alpha Avg Grade

213*

Mg/L

Silver Peak Avg Grade

60-130*

Mg/L

Canter is striving to deliver major catalyst with lithium brine results in H1/2024

*Sourced from corporate disclosures and S&P Global Capital IQ Pro. Alpha lithium and Albemarle's Silver Peak information shown for information purposes only. Albemarle's grade range drawn from production plus reserve and resource reports. Mineralization at geologically similar projects is not necessarily indicative of mineralization at the Company's projects.

Beaver Creek Project

Canter Resources



Beaver Creek Project

100% owned claims

Covering a 1.3 km long by 0.3 km wide bed (Beaver Creek occurrence) of lithium-rich outcrop near Lincoln, Montana

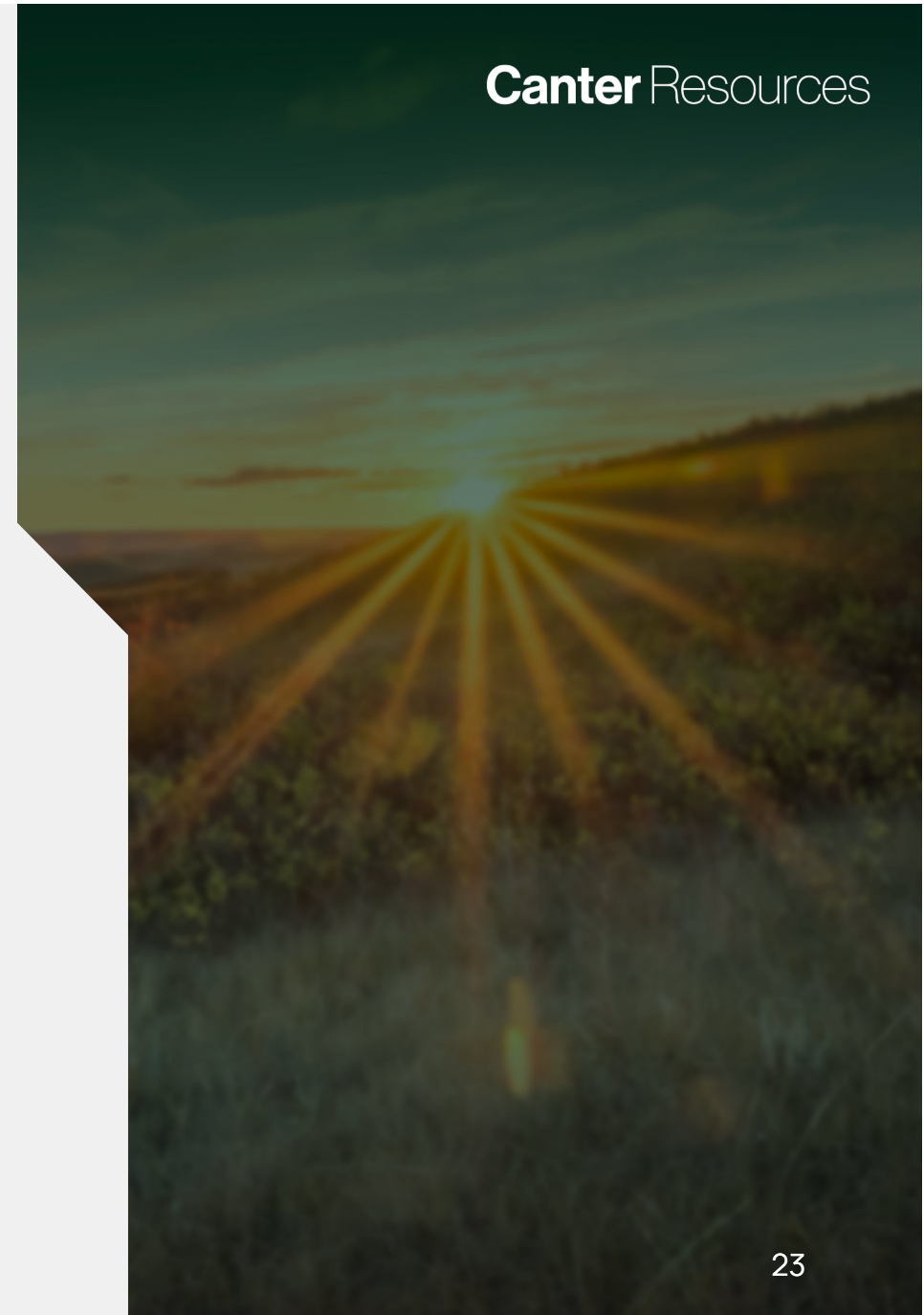
Substantially anomalous Historical results*

99 surface samples returned an average grade of 500 ppm Li with reported grades up to 1,500 ppm.

Next steps

Further mapping and sampling of the area will be completed to validate historical results and further assess the potential of the Beaver Creek occurrences

* Please see page 2 for more information on Technical Disclosure



Completed Milestones

- | | |
|---|---------------|
| ✓ Complete transaction to acquire Altitude Ventures, including Columbus Lithium-Boron Project | November 2023 |
| ✓ Raised \$4.4M in equity | Q4, 2023 |
| ✓ Finalize Water Rights Agreement | November 2023 |
| ✓ OTC listing & DTC eligibility secured | December 2023 |
| ✓ Technical team secured (lead geologists and hydrogeologist) | January 2024 |
| ✓ NOI submitted for phase I exploration and drilling | February 2024 |

Outlook

- | | | |
|--------------------------|--|----------|
| <input type="checkbox"/> | Commence dirt work and drill site preparation | Q1, 2024 |
| <input type="checkbox"/> | Appoint strategic advisors | Q1, 2024 |
| <input type="checkbox"/> | Commence Phase I program at Columbus | Q1, 2024 |
| <input type="checkbox"/> | Leverage targeting database to acquire additional property | H1, 2024 |
| <input type="checkbox"/> | Report exploration/drilling results | H1, 2024 |
| <input type="checkbox"/> | Phase 2 drilling and exploration results | H2, 2024 |

Capital Structure

Ticker

CSE:CRC

OTC:CNRCF

FRA: 601

Common Shares	50,988,401
Options	580,000
Warrants	3,657,620
Shares (Fully diluted)	55,226,021

* Management, insiders and closely related partner group own ~10M shares

Management & Board of Directors

Joness Lang

Trevor Hawkins

Korbon McCall

Alnesh Mohan

CEO & Director

Executive leader with over 15 years experience, leading or co-leading over \$100M in equity raises with significant transaction experience spanning M&A, JVs, and strategic partnerships with major mining companies.

Senior Geologist

Co-Owner of Valkyrie Resources and 2nd generation Sr. Exploration Geologist with over 35 years of industry experience in all phases of precious metals exploration, development, and project management.

Project Manager

Co-Owner of Valkyrie Resources and Exploration Geologist who has been involved in projects ranging from grass roots mineral exploration to multi-rig drill programs.

CFO

A finance executive with 20+ years experience providing advisory services. He's been a partner at Quantum Advisory Partners, a professional services firm focused on providing CFO & accounting services to companies, since 2005. He has experience in financial reporting, corporate governance and regulatory compliance.

Board of Directors & Technical Advisors

Eric
Saderholm

Director & Technical Advisor

Professional Senior Geologist, current Managing Director of Exploration for American Pacific Mining and former Newmont Exploration Manager for the Western US.

Ken
Cunningham

Technical Advisor

Professional Senior Geologist with 45+ years worldwide diversified mineral exploration, geology, and mining focused in uranium, gold, copper and lithium. Formerly, served as the President and CEO of Miranda Gold Corp. for more than a decade.

Maximillian
Whiffin

Director

Corporate Development at North Bay Capital since 2022. Previously worked in Corporate Development for Hai Beverages Inc.

Brian
Goss

Director

Founder and President of Rangefront Mining Services, a geological contracting and consulting company, since 2008.

Why Canter Resources

Striving to become a prominent critical metals exploration company in North America

Supporting the necessary domestic clean energy supply chain

Flagship Columbus Lithium-Boron Project

From the same vendors that originally staked nearby lithium projects that have supported \$1B in market capitalization

Large Scale Lithium-brine Target

The 23,000-acre Columbus Project presents a compelling case for lithium bearing brines with a proof-of-concept drillhole and geophysical anomalies that outline a highly prospective target for lithium bearing brines within a closed basin that has never been properly drill tested

Exploration partnership with a highly-qualified technical

Bringing proprietary targeting database to support portfolio growth and has operated within the Tonopah, Nevada Lithium Loop for the past 5 years

Phase I drilling at Columbus

Set to commence in Q1/2024

Thank you

For investor inquiries:

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✉ investors@CanterResources.com